

# TOWN OF PALMER LAKE

## GENERAL FUND

### 2024 Proposed Budget Amendment

		Final Budget FY2024	Proposed Amended Budget FY2024	Amendment Notes
Description				
<b>GENERAL FUND REVENUE</b>				
<b><u>Taxes</u></b>				
	Property Tax - General	\$ 619,337	\$ 658,809	Includes SB22-238 backfill.
	Property Tax - Fire	551,110	586,234	Includes SB22-238 backfill.
	Specific Ownership Tax	110,000	110,000	
	Motor Vehicle Registration	-	-	
	Highway Users Tax	90,000	90,000	
	El Paso Co Road & Bridge Tax	7,000	7,000	
	Use Tax - Building Materials	36,000	36,000	
	Sales/Use/Excise Tax - All Other	1,388,000	1,388,000	
		2,801,447	2,876,043	
<b><u>Fees and Licenses</u></b>				
	Franchise Fee - Comcast	25,000	25,000	
	Franchise Fee - CORE (IREA)	47,000	47,000	
	Franchise Fee - Black Hills	74,000	74,000	
	Franchise Fee - Other	25	25	
	Administration Fees	-	-	
	Fees/Permits/Zoning/Subdivisions	45,000	45,000	
	Impact Fees - Drainage	20,000	20,000	
	Business Licenses	25,000	25,000	
	Lodging Fees	45,000	45,000	
	Liquor/MJ License Fees	10,000	10,000	
		291,025	291,025	
<b><u>Fines</u></b>				
	Citation Fines/Court Fees	45,000	45,000	
	Citation Fines/Court Fees - STEP*	20,000	20,000	
		65,000	65,000	
<b><u>Interest</u></b>				
	Savings/Interest	-	-	
	Interest - Savings/Reserve	70,000	70,000	
	Interest - Water Loan	10,000	10,000	
		80,000	80,000	
<b><u>Departmental</u></b>				
	Library Revenue	-	-	
	Admin Revenue	5,000	5,000	
	Police Revenue*	10,000	10,000	
	Fire Revenue	5,000	5,000	
	Roads Revenue	-	-	
	Parks Revenue*	45,000	45,000	
		65,000	65,000	
<b><u>Grants and Donations*</u></b>				
	Admin Grants	25,000	25,000	
	Co State Hist Soc Town Hall ADA Door	-	-	
	PD Grants	199,000	199,000	
	Fire Grants	-	-	
	Roads Grants	354,311	354,311	
	CDOT PL Elem Sch Rd Improv	807,648	621,471	PLES remaining design funds (63k) plus construction roads portion (558,471).
	CDOT Overlay Maint.	-	-	

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				Amendment Notes
	Parks Grants	-	-	
	Admin Donations	-	-	
	PD Donations	-	-	
	Fire Donations	-	-	
	Roads Donations	-	-	
	Parks Donations	-	-	
	Pickleball Donations ROLLUP	-	-	
		1,385,959	1,199,782	
<b>Miscellaneous</b>				
	FPPA Matching Funds (DOLA VFP)	-	-	
	Land/Building Rent	30,000	30,000	
	Pickleball Court Rent* ROLLUP	-	-	
	Fire Deployment Reimbursement*	40,000	40,000	
	Land/Equipment Sales	-	-	
	Miscellaneous Income	-	-	
	Insurance Income	-	-	
		70,000	70,000	
<b>Other Financing Sources</b>				
	Transfers from Other Funds	-	40,300	Added "Transfers from Other Funds" \$25,300 High St drainage grant revenue from 2022 and \$15,000 PER expense from 2022.
		-	40,300	
<b>Total Revenue (New Revenue and Other Financing Sources)</b>		<b>4,758,431</b>	<b>4,687,150</b>	Added Total Revenue description to include "Other Financing Sources"
	Unassigned Fund Balance	3,554,412	3,661,915	Updated to audited beginning fund balance.
<b>Total Revenue and Unassigned Fund Balance</b>		<b>8,312,843</b>	<b>8,349,065</b>	
<b>GENERAL FUND EXPENDITURES</b>				
<b>Administration</b>				
<b>Salaries and Benefits</b>				
	Salaries/Wages, Full Time	105,900	105,900	
	Salaries/Wages, Part Time	96,486	96,486	
	Salaries/Wages, PT Sick	-	-	
	Overtime	496	496	
	Social Security ER	12,579	12,579	
	Medicare ER	2,942	2,942	
	FUTA	210	210	
	Workers Comp Ins	2,759	2,759	
	Retirement ER Match	5,928	5,928	
	Health Ins ER- pd	17,940	17,940	
	Dental Ins ER- pd	993	993	
	Vision Ins ER- pd	157	157	
	Life Ins ER- pd	483	483	
		246,873	246,873	
<b>Professional Services</b>				
	Professional Svcs-Accounting	70,000	70,000	
	Professional Svcs-IT	33,000	33,000	
	Professional Svcs-Legal/OJW	60,000	60,000	

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	Professional Svcs-Other	210,000	210,000		
		373,000	373,000		
<b>Administrative/Operations</b>					
	Employee Clothing	500	500		
	Employee/BOT/PC Training	5,000	5,000		
	Employee/BOT/PC Travel	3,000	3,000		
	Employee/BOT/PC Per Diem	2,000	2,000		
	Advertising	2,000	2,000		
	Bank Fees/Services	200	200		
	Communications	1,800	1,800		
	County Treasurer Fees	13,000	13,000		
	Election Expense	12,000	12,000		
	Insurance	100,100	100,100		
	Legal Notices/Recordings	5,000	5,000		
	Memberships/Registrations	14,000	14,000		
	Postage	1,300	1,300		
	Economic Development	5,000	5,000		
	General Supplies	15,236	15,236		
	General Supplies- Elephant Rock	-	-		
	General Services	27,500	27,500		
	General Service- Elephant Rock	100,000	100,000		
	Utilities	19,000	19,000		
	Utilities- Elephant Rock	1,000	1,000		
	Utilities- Electric	-	-		
	Utilities- Electric Elephant Rock	-	-		
	Utilities- Water	-	-		
	Utilities Water- Elephant Rock	-	-		
	Utilities- Sanitation	-	-		
	Utilities- Sanitation Elephant Rock	-	-		
	Building Maintenance	5,000	5,000		
	Equipment Maintenance	-	-		
	Miscellaneous Expense	-	-		
	Vehicle Repair & Maintenance	-	-		
	Fuel	300	300		
		332,936	332,936		
<b>Capital Outlays</b>					
	CO State Hist Soc Town Hall ADA Door	-	-		
	Capital Improvement	-	-		
	Capital Improvement- Town Hall	10,000	10,000		
	Capital Equipment	-	-		
		10,000	10,000		
<b>Total Administration Expenditures</b>		<b>962,809</b>	<b>962,809</b>		
<b>Police Department</b>					
<b>Salaries and Benefits</b>					
	Salaries/Wages, Full Time	400,710	400,710		
	Salaries/Wages, Part Time	113,104	113,104		
	Salaries/Wages, PT Sick	-	-		
	Salaries/Wages, STEP	10,000	10,000		
	Salaries/Wages, Extra Duty	8,000	8,000		
	Overtime	1,798	1,798		

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				Amendment Notes
Social Security ER		8,612	8,612	
Medicare ER		7,476	7,476	
FUTA		512	512	
Worker Comp Ins		19,985	19,985	
Retirement ER Match		17,030	17,030	
FPPA		37,671	37,671	
FPPA D&D		13,562	13,562	
Health Insurance		32,760	32,760	
Dental Ins ER- pd		1,813	1,813	
Vision Ins ER- pd		287	287	
Life Ins ER- pd		1,302	1,302	
		674,622	674,622	
<b>Professional Services</b>				
Professional Svcs-IT		16,200	16,200	
Professional Svcs-Other		96,400	96,400	
		112,600	112,600	
<b>Administrative/Operations</b>				
Employee Clothing		4,120	4,120	
Employee Training		3,000	3,000	
Employee Travel		3,400	3,400	
Employee Per Diem		1,000	1,000	
Subject Testing		1,000	1,000	
Communications		20,525	20,525	
Memberships/Registrations		13,000	13,000	
General Supplies		10,000	10,000	
General Services		3,000	3,000	
Utilities		3,800	3,800	
Building Maintenance		1,000	1,000	
Equipment Maintenance		-	-	
		-	-	
Miscellaneous Expense		-	-	
STEP Expenditures		-	-	
Vehicle Repair & Maintenance		5,000	5,000	
Fuel		18,000	18,000	
Police Donations/ Grant Expense		-	-	
		86,845	86,845	
<b>Capital Outlays</b>				
Capital Improvement		5,000	5,000	
Capital Equipment		75,000	75,000	
		80,000	80,000	
<b>Total Police Department Expenditures</b>		<b>954,067</b>	<b>954,067</b>	
<b>Fire Department</b>				
<b>Salaries and Benefits</b>				
Salaries/Wages, Full Time		374,124	374,124	
Salaries/Wages, Part Time		62,612	62,612	
Salaries/Wages, PT Sick		-	-	
Overtime		31,909	31,909	
Fire Deployment		20,000	20,000	
Social Security ER		5,370	5,370	
Medicare ER		6,795	6,795	

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		Final Budget FY2024	Proposed Amended Budget FY2024	
				Amendment Notes
FUTA		344	344	
Workers Comp Ins		21,903	21,903	
Retirement ER Match		17,256	17,256	
FPPA ER		38,203	38,203	
FPPA D&D		13,753	13,753	
FPPA Volunteer Pension Fund		2,519	2,519	
Health Ins ER- pd		32,760	32,760	
Dental Ins ER- pd		1,813	1,813	
Vision Ins ER- pd		287	287	
Life Ins ER- pd		1,092	1,092	
		630,741	630,741	
<b>Professional Services</b>				
Professional Svcs-IT		10,000	10,000	
		10,000	10,000	
<b>Administrative/Operations</b>				
Employee Clothing		5,000	5,000	
Employee Training		10,000	10,000	
Employee Travel		2,000	2,000	
Employee Per Diem		2,000	2,000	
Communications		17,200	17,200	
Memberships/Registrations		400	400	
General Supplies		15,000	15,000	
Medical Equip/Supplies		2,500	2,500	
General Services		16,000	16,000	
Utilities		4,500	4,500	
Building Maintenance		3,000	3,000	
Equipment Maintenance		5,000	5,000	
Repair & Maintenance - Building		-	-	
Fire Deployment Expenses		10,000	10,000	
Vehicle Licenses/Fees		-	-	
Vehicle Repair & Maintenance		25,000	25,000	
Fuel		11,000	11,000	
		128,600	128,600	
<b>Capital Outlays</b>				
Capital Improvements		-	-	
Capital Equipment		-	-	
		-	-	
<b>Total Fire Department Expenditures</b>		<b>769,341</b>	<b>769,341</b>	
<b>Public Works Department - Roads</b>				
<b>Salaries and Benefits</b>				
Salaries/Wages, Full Time		206,389	206,389	
Salaries/Wages, Part Time		55,574	55,574	
Salaries/Wages, PT Sick		-	-	
Overtime		917	917	
Social Security ER		16,299	16,299	
Medicare ER		3,812	3,812	
FUTA		260	260	
Workers Comp Ins		15,537	15,537	
Retirement ER Match		8,810	8,810	
Health Insurance ER		24,960	24,960	

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				Amendment Notes
Dental Ins ER- pd		1,382	1,382	
Vision Ins ER- pd		287	287	
Life Ins ER - pd		672	672	
		334,898	334,898	
<u>Professional Services</u>				
Professional Svcs-IT		1,300	1,300	
Professional Services - MS4		10,000	10,000	
Professional Svcs Other		29,000	29,000	
Professional Svcs-Other-M4		-	-	
Professional Svcs-Other-Engineering		-	-	
		40,300	40,300	
<u>Administrative/Operations</u>				
Employee Clothing		700	700	
Employee Training		500	500	
Employee Travel		200	200	
Employee Per Diem		200	200	
Communications		2,000	2,000	
Memberships/Registrations		700	700	
General Supplies		4,000	4,000	
Signs Parts/Supplies		3,500	3,500	
General Services		40,000	40,000	
Utilities		3,700	3,700	
Street Lights- Road		13,000	13,000	
Building Maintenance		5,000	5,000	
Equipment Maintenance		1,000	1,000	
Road/Street Material		30,000	30,000	
Dust Control		18,000	18,000	
Culverts		5,000	5,000	
Vehicle Repair & Maintenance		6,000	6,000	
Repair - Heavy Equipment		20,000	20,000	
Fuel		14,000	14,000	
		167,500	167,500	
<u>Capital Outlays</u>				
Capital Improvements - Building		12,000	12,000	
Capital Improvements - Roads		100,000	100,000	
Capital Improvement - Drainage		90,000	90,000	
CDOT Overlay Maint.		-	-	
CDOT PL Elem Sch Rd Improv		1,006,580	1,015,357	Remaining design work (77k) plus construction roads portion (871,550), construction contingency (87,155), temp easement work (8k), less design town match (-28,448).
Capital Imp - Spruce Mtn Rd		247,000	247,000	
Capital Imp - Sidewalk Design		218,000	218,000	
Capital Equipment		-	-	
		1,673,580	1,682,357	
<b>Total PW Dept - Roads Expenditures</b>		<b>2,216,278</b>	<b>2,225,055</b>	
<u>Public Works Department - Parks Expenditures</u>				
<u>Administrative/Operations</u>				
Employee Clothing		200	200	
Employee Training		200	200	
Memberships/Registrations		100	100	

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### 2024 Proposed Budget Amendment

		Final Budget FY2024	Proposed Amended Budget FY2024	
				Amendment Notes
Parks Committee		-	-	
General Supplies		8,000	8,000	
General Services		20,000	20,000	
Utilities		4,600	4,600	
Equipment Maintenance		1,000	1,000	
Vehicle Repair		1,000	1,000	
Fuel/Lubricants		3,500	3,500	
Parks Committee (donations)		-	-	
Parking Kiosk Expenses		3,500	3,500	
		42,100	42,100	
<u>Capital Outlays</u>				
Capital Improvements		31,000	31,000	
Capital Equipment		-	-	
		31,000	31,000	
<b>Total PW Dept - Parks Expenditures</b>		<b>73,100</b>	<b>73,100</b>	
<b>Total Departments Expenditures</b>		<b>4,012,787</b>	<b>4,021,564</b>	
<b>Total Admin and Dept Expenditures</b>		<b>4,975,596</b>	<b>4,984,373</b>	
<b>TOTAL REVENUE AND UNASSIGNED FUND BALANCE OVER (UNDER) EXPENDITURES</b>		<b>3,337,247</b>	<b>3,364,692</b>	
<b>TOTAL REVENUE OVER (UNDER) EXPENDITURES</b>		<b>(217,165)</b>	<b>(297,223)</b>	
<b>APPROPRIATE FROM UNASSIGNED FUND BALANCE</b>		<b>217,165</b>	<b>297,223</b>	
<b>FUND BALANCE - BEG OF YEAR</b>		<b>3,276,067</b>	<b>3,661,915</b>	Updated to audited beginning fund balance.
<b>FUND BALANCE - END OF YEAR**</b>		<b>\$ 3,058,902</b>	<b>\$ 3,364,692</b>	
<b>**3 month Operating Reserve recommended by State of Colorado</b>				
<b>\$775,497 in 2023</b>				
*These revenues are restricted internally or externally, in full or in part.				