

TOWN OF PALMER LAKE

WATER FUND 2025 Budget DRAFT

		Final Budget FY2023	Audited Actual FY2023	Final Budget FY2024	Proposed Amended Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
Description							
WATER FUND REVENUE							
Water Billing Revenue	\$	940,000	1,056,274	1,375,000	1,375,000	1,408,852	1,438,257
Water Improvement Fee		55,000	60,919	74,000	74,000	75,565	79,626
Water Loan Revenue		216,000	215,962	216,000	216,000	216,455	217,596
Water Tap Fees		100,000	81,332	72,000	72,000	22,056	75,090
Water Meter/ Parts		3,000	3,330	2,550	2,550	-	2,550
Late Fees/ Service Fees		14,000	19,722	16,000	16,000	20,540	15,000
Water Reserve/Savings Interest		7,000	31,205	24,000	24,000	34,015	30,000
Water Revenue Interest		7,000	-	-	-	-	-
Misc. Income		200	1,555	-	-	1,060	-
Water Dept. Misc. Revenue / TANK		10,000	-	-	-	-	-
American Rescue Plan		259,238	232,054	117,390	103,669	103,669	-
PLES Upper Glenway Water Improvement		-	-	101,520	287,697	287,697	-
Water Grants		-	-	-	-	7,500	-
Total Revenue		1,611,438	1,702,353	1,998,460	2,170,916	2,177,409	1,858,119
Unassigned Fund Balance		-	958,494	1,173,080	1,304,220	1,304,220	1,429,280
(Less) Restricted Fund Balance		-	(216,571)	(279,820)	(216,571)	(216,571)	(216,571)
Unrestricted Fund Balance		-	741,923	893,260	1,087,649	1,087,649	1,212,709
Total Revenue and Unrestricted Fund Balance		1,611,438	2,444,276	2,891,720	3,258,565	3,265,058	3,070,828
WATER FUND EXPENDITURES							
<u>Salaries and Benefits</u>							
Salaries/Wages, Full Time		423,291	302,129	373,082	373,082	342,313	396,224
Salaries/Wages, Part Time		-	23,907	24,414	24,414	25,461	28,619
Salaries/Wages, PT Sick		-	27	-	-	-	-
On-call Pay		15,308	22	15,768	15,768	-	23,349
Overtime		1,482	539	1,311	1,311	2,213	17,535
Social Security ER		27,285	19,842	25,704	25,704	23,651	28,875
Medicare ER		6,381	4,640	6,011	6,011	5,277	6,753
FUTA		239	210	227	227	304	227
Workers Comp Ins		29,172	16,960	12,703	12,703	16,573	30,986
Retirement ER Match		17,603	2,990	17,185	17,185	3,309	11,634
Health Ins ER- pd		40,900	9,122	39,780	39,780	13,252	34,030
Dental Ins ER- pd		-	-	2,202	2,202	1,252	-
Vision Ins ER- pd		-	-	348	348	199	-
Life Ins ER- pd		1,245	892	1,014	1,014	1,085	1,071
		562,906	381,280	519,749	519,749	434,891	579,304
<u>Professional Services</u>							
Professional Svcs- Acctg		45,225	37,541	30,000	30,000	23,959	26,100
Professional Svcs IT/ Water Billing		78,000	63,330	62,000	62,000	61,025	75,500
Professional Svcs- Legal		20,000	5,177	10,000	10,000	3,157	6,000
Professional Svcs- Other		40,000	19,011	35,000	35,000	2,085	25,000
		183,225	125,059	137,000	137,000	90,227	132,600

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Administrative/Operations							
Employee Clothing		1,000	568	1,000	1,000	621	1,000
Employee Training		4,500	-	3,000	3,000	1,673	3,000
Employee Travel		6,000	91	300	300	-	200
Employee Per Diem		3,000	-	500	500	-	100
Bank Fees/ Services		100	-	100	100	-	100
Communications		3,100	4,334	3,000	3,000	1,763	2,800
Insurance		13,400	14,775	42,900	42,900	38,629	51,600
Publication / Legal Notices		500	-			-	-
Membership/ Registrations		10,000	8,201	10,000	10,000	7,467	8,500
Misc. Expenses		800	-	-	-	-	-
General Supplies		-	-	1,000	1,000	1,229	2,500
General Supplies- Treatment		49,000	47,888	50,000	50,000	52,809	55,000
General Supplies - Distribution		3,000	8,925	8,000	8,000	38,765	30,000
Water Meters/ Parts Replace		2,000	1,053	10,000	10,000	12,520	10,000
General Services		27,870	11,907	39,000	39,000	1,531	12,000
General Svc/Maint - Treatment		22,000	58,024	45,000	45,000	46,289	50,000
General Svc/Maint - Distribution		22,000	42,622	40,000	40,000	17,253	40,000
Utilities		83,000	70,585	135,000	135,000	118,292	120,000
Utilities - Natural Gas		18,400	2,266	-	-	-	-
Utilities- Water		12,500	19,554	-	-	-	-
Utilities- Sanitation		16,400	14,898	-	-	-	-
Utilities- Sanitation		45,000	-	-	-	-	-
Equipment Maintenance		19,539	-	-	-	-	-
Water Meters / Repairs		3,000	-	-	-	-	-
Building Maintenance		2,000	5,586	5,000	5,000	32	3,500
Vehicle Repair/ Maint		8,000	15,616	12,000	12,000	33,228	16,000
Fuel		10,000	9,421	9,500	9,500	7,289	10,000
Water Quality Tests		23,731	10,626	10,000	10,000	4,705	11,000
Reservoirs / Dam Maintenance		13,000	13,002	13,000	13,000	13,989	16,000
		422,840	359,942	438,300	438,300	398,087	443,300
Capital Outlays							
Capital Improvement - Building		262,541	-	12,000	12,000	-	15,000
Capital Improvement - Treatment		-	43,985	5,000	5,000	54,111	10,000
Capital Improvement - Distribution		-	-	150,000	150,000	200,665	185,000
Capital Improvement (Dist) - PLES Upper Glenw		-	-	141,900	522,326	522,326	-
Capital Improvement - Shady Ln		-	-	183,000	183,000	-	180,000
ARP - Expenses		-	232,054	117,390	103,669	103,669	-
Capital- CL2		33,984	-	-	-	-	-
Capital Equipment		92,000	14,560	40,000	40,000	10,560	64,800
		388,525	290,599	649,290	1,015,995	891,331	454,800
Debt Service							
CWRPDA 2009 Principal		89,078	90,869	101,229	92,695	92,695	94,558
CWRPDA 2009 Interest		15,983	13,700	13,406	12,276	12,276	10,413
CWRPDA 2018 Principal		48,845	49,827	50,829	50,829	50,829	51,850
CWRPDA 2018 Interest		19,323	18,175	17,340	17,340	17,340	16,318
General Fund Loan- Principal		-	-	14,375	14,375	14,374	29,181
General Fund Loan- Interest		10,000	10,000	10,000	10,000	10,000	9,567
		183,229	182,571	207,179	197,515	197,513	211,887

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		Final	Audited	Final	Proposed		
		Budget	Actual	Budget	Amended	YTD Estimate	Proposed
		FY2023	FY2023	FY2024	Budget	Ending	Budget
					FY2024	FY2024	FY2025
Other Uses							
	Transfers to Other Funds	-	-	-	40,300	40,300	-
		-	-	-	40,300	40,300	-
Total Expenditures and Other Uses		1,740,725	1,339,451	1,951,518	2,348,859	2,052,348	1,821,891
TOTAL REVENUE AND UNRESTRICTED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES		(129,287)	1,104,825	940,201	909,706	1,212,709	1,248,937
TOTAL REVENUE OVER (UNDER) EXPENDITURES AND OTHER USES		(129,287)	362,902	46,942	(177,943)	125,060	36,228
APPROPRIATE FROM UNASSIGNED FUND BALANCE		129,287	-	-	177,943	-	-
FUND BALANCE - BEG OF YEAR		958,494	941,318	1,173,080	1,304,220	1,304,220	1,429,280
FUND BALANCE - END OF YEAR*		\$ 829,207	\$ 1,304,220	\$ 1,220,022	\$ 1,126,277	\$ 1,429,280	\$ 1,465,508
<i>*3 month Operating Reserve required by CWR&PDA</i>							
<i>\$216,571 per 2023 audit</i>							