

**TOWN OF PALMER LAKE, COLORADO**  
**ORDINANCE NO. 04-2026**  
**AN ORDINANCE AMENDING SECTION 2.08.090 OF THE PALMER LAKE**  
**MUNICIPAL CODE REMOVING THE BONDING REQUIREMENT FOR THE TOWN**  
**TREASURER**

**WHEREAS**, the Board of Trustees of the Town of Palmer Lake, Colorado, pursuant to Colorado statute and the Palmer Lake Municipal Code, is vested with the authority of administering the affairs of the Town; and

**WHEREAS**, Section 2.08.090 of Palmer Lake Municipal Code currently requires the Treasurer to give a bond in the amount of \$1,000.00; and

**WHEREAS**, it has been determined by the Town’s insurance provider (CIRSA) that such bonding requirement is no longer necessary; and

**WHEREAS**, it is in the best interest of the Town to not incur unnecessary expense associated with the bonding requirement.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE, COLORADO AS FOLLOWS:**

1. Section 2.08.090 is hereby amended by deleting the struck through text below to read in its entirety as follows:

**2.08.090. – Treasurer—~~Bond~~; Conformance to state statute.**

The treasurer ~~shall give bond in the amount of \$1,000.00 and~~ shall be governed in all his official acts by the statutes of the state and such cases provided.

2. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Ordinance is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Board of Trustees hereby declares that it would have passed this Ordinance and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

3. Repeal. Existing ordinances or parts of ordinances covering the same matters embraced in this Ordinance are hereby repealed and all ordinances or parts of ordinances inconsistent with the provisions of this Ordinance are hereby repealed except that this repeal shall not affect or prevent the prosecution or punishment of any person for any act done or committed in violation of any ordinance hereby repealed prior to the effective date of this Ordinance.

**INTRODUCED AND PASSED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE ON THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2026.**

**ATTEST:**

**TOWN OF PALMER LAKE, COLORADO**

\_\_\_\_\_  
Erica N. Romero  
Town Clerk

BY: \_\_\_\_\_  
Dennis Stern  
Mayor