



**TOWN OF PALMER LAKE
BOARD OF TRUSTEES - AGENDA MEMO**

DATE: August 24, 2023	ITEM NO.	SUBJECT: Resolutions to Appoint Two New Parks Commission Members
Presented by: Town Administrator /Clerk		

Background

The Town received a request from CORE Electric. CORE is asking stakeholders to help support CORE’s Petition of Appeal to the Federal Energy Regulatory Commission (FERC) regarding its decision to postpone CORE’s Resource Plan evaluation.

The FERC ruled to postpone the plan review to a point in time after Xcel Energy’s (Xcel) plan is submitted and reviewed. This position will harm CORE’s ability to implement the power purchase agreements they have executed. Xcel has not provided any certainty to when their plan will be submitted, and it is probable their plan may not get submitted to FERC within the next year and a half.

CORE’s resource plan is ready now, and postponing it is unnecessary. Xcel’s petition the FREC to postpone it because Xcel is not ready to have their plan reviewed and believes that, since they are the largest transmission operator, other utilities should wait until they finalize their plan. This position is without merit as there is nothing in policy or procedure that restricts FERC from reviewing CORE’s plan first. Postponing CORE’s resource plan is detrimental to the members as it will create great uncertainty in CORE’s power purchase agreements with Invenergy that are to take effect January 1, 2026. Please note that CORE withdrew from purchasing energy from Xcel Energy effective January 1, 2026. It is possible that Xcel is pursuing delaying CORE’s resource plan review by the FERC because of CORE’s terminated power purchase relationship with FERC.

CORE is requesting that the Town – and staff requesting the Board – consider the attached support letter and determine whether the Town of Palmer Lake will issue a letter on CORE’s behalf.

If agreed, action would be to support CORE and direct staff to execute the letter to be submitted with other support letters through CORE’s legal counsel as part of their case filings with FERC on this matter.