



**TOWN OF PALMER LAKE
BOARD OF TRUSTEES - AGENDA MEMO**

DATE: November 9, 2023	ITEM NO.	SUBJECT: Resolution to Authorize Rate Study for Stormwater Enterprise Fund, GMS
Presented by: Town Administrator /Clerk		

Background

As directed by the Board of Trustees, GMS provided a proposal to conduct a rate study for a possible stormwater enterprise fund for Board consideration.

As explained to the Board, an evaluation is required to justify rates for an enterprise fund. GMS will evaluate expenditures and forecast infrastructure to support proposed fees. At the 10/26 meeting, the Board directed to bring back a resolution to consider the proposal. Enclosed is the resolution and professional service agreement presented by GMS.

Recommended Action

With direction to consider a stormwater enterprise fund, approve the resolution to authorize GMS to conduct the proposed rate study.