

Dawn Collins

From: Loren Burlage <loren@hayco.us>
Sent: Wednesday, May 8, 2024 9:36 AM
To: Dawn Collins; Bruno Furrer
Subject: Renewal/Extension of Diacut Land

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Dawn,

Please see below HayCo's request and reasons to continue with the lease of the Diacut Property:

**Securing entitlements on the potential Monument lot is at a stalemate, making purchase of the land not happening in the immediate future which is causing HayCo to seek out an alternative land purchase solution.

** In addition the interest rate environment has not lessened the challenge of securing funding for a land purchase.

**HayCo asks for the Palmer Lake Board of Commissioners to recommend to the Board of Trustees approval for a minimum of one (1) year and would appreciate an extension of two (2) years to continue leasing the Diacut property mainly due to the current economic environment.

HayCo,L.L.C. and Loren Burlage are thanking you in advance for your time, consideration, and subsequent approval.

Sincerely,

Loren H. Burlage
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