

# LOCAL AREA OFFICE IMPACT STATS 2024-2025

Location: Palm Beach County, Florida

## UNCF Scholarship Recipients from the State of Florida:

	State-Level: Florida	City-Level: Palm Beach County
Total # of scholarships	823	51
Total # of students	669	40
Total \$ amount awarded	\$3,988,747.87	\$206,718.54
Average scholarship amount	\$ 4,846.60	\$4,134.37

## Top 10 Institutions of Attendance for UNCF Scholarship Recipients from Florida:

Institution Name	Number of Students	% of Students
Bethune Cookman University	107	16%
Florida Agricultural and Mechanical University	107	16%
Florida Memorial University	80	12%
Edward Waters University	65	10%
Florida State University	17	3%
Allen University	15	2%
Florida International University	14	2%
Oakwood University	13	2%
Johnson C. Smith University	13	2%
University of Central Florida	12	2%

## UNCF Scholarship Impact Stats:

- **\$5,000:** Amount in UNCF scholarship assistance that increased the likelihood of graduation by over **seven** percentage points<sup>1</sup>
- **70%:** The 6-year graduation rate for African American UNCF scholarship recipients<sup>1</sup> (**44%** national rate for all African Americans<sup>2</sup>)
- **90%:** The 6-year graduation rate for African American Gates Millennium Scholars<sup>3</sup>
- **70%:** Percentage of Campaign for Emergency Student Aid recipients graduate within one year of receiving their award<sup>3</sup>

## General UNCF Population Served<sup>4</sup>:

“Population Served” is defined as the total number of students enrolled in a UNCF-member institution in fall 2023 and the total number of 2023-24 UNCF scholarship recipients.

# 50,803

Total population served by UNCF in 2023-24

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## HBCU Educational Impact Stats:

In 2023, HBCUs represented:

- **3%** of all 2- and 4-year public and private non-profit Title IV participating institutions.<sup>5</sup>
- **10%** of Black undergraduates enrolled at 2- and 4-year public and private non-profit Title IV participating institutions.<sup>5</sup>
- **16%** of bachelor's degrees received by Black students from 4-year public and private non-profit Title IV participating institutions.<sup>6</sup>
- **25%** of bachelor's degrees awarded in STEM fields received by Black students from 4-year public and private non-profit Title IV participating institutions.<sup>7</sup>
- **85%** of all undergraduate students at HBCUs received some type of financial aid in 2021–22. Specifically, **68%** received grants, **65%** took out student loans, **4%** received work-study awards, **2%** received federal veterans' education benefits, and **18%** had parents who took out federal Direct PLUS Loans.<sup>8</sup>

## The 2024 Economic Impact of the Nation's HBCUs<sup>9</sup>

HBCUs are economic engines in their communities and beyond, generating substantial economic returns year after year. HBCU faculty, employees and students produce—and consume—a wide range of goods and services, which spurs economic activity on and beyond campus. The result? More jobs, stronger growth and more vibrant communities.

- **\$16.5 Billion: Total Economic Impact**
  - In total, the nation's HBCUs generate \$16.5 billion in economic impact annually; that's equivalent to a ranking in the top 200 on the *Fortune 500* list of America's largest corporations.
- **136,048 Jobs: Total Employment Impact**
  - HBCUs generate 136,048 jobs for their local and regional economies. Of this total, 53,780 are on-campus jobs, and 82,268 are off-campus jobs.
- **\$146 Billion: Total Lifetime Earnings**
  - The 51,269 HBCU graduates in 2021 can expect total earnings of \$146 billion over their lifetimes— that's 57 percent more than they could expect to earn without their college credentials.

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<sup>1</sup>Building better futures: The Value of a UNCF investment. Washington, DC: Frederick D. Patterson Research Institute, UNCF.

<https://uncf.org/the-latest/the-value-of-a-uncf-scholarship#:~:text=Without%20our%20scholarship%20programs%2C%20many,likelihood%20of%20graduation%20by%207%25.>

Published 3/8/2024; accessed on 9/2/2025

<sup>2</sup> Ranking the Nation's Largest HBCUs By Their Graduation Rates. Ranking the Nation's Largest HBCUs By Their Graduation Rates

<https://jbhe.com/2025/05/ranking-the-nations-largest-hbcus-by-their-graduation-rates/#:~:text=May%205%2C%202025,is%20a%20huge%20racial%20gap.>

Published 5/6/2025; accessed on 9/2/2025

<sup>3</sup> UNCF Internal Studies: The Value of a UNCF investment. Washington, DC: Frederick D. Patterson Research Institute, UNCF.

<https://uncf.org/the-latest/the-value-of-a-uncf-scholarship#:~:text=Without%20our%20scholarship%20programs%2C%20many,likelihood%20of%20graduation%20by%207%25.>

Published 3/8/2024; accessed on 9/2/2025

<sup>4</sup> UNCF Patterson Institute special tabulation of U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System fall enrollment data and UNCF S.T.A.R. Database scholarship data.

<sup>5</sup> Figures include 2- and 4-year public and private non-profit Title IV participating and U.S. service institutions. UNCF Patterson Institute special tabulations of data from the U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System, 2023 data collection year.

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<sup>6</sup> This figure includes 4-year public and private non-profit Title IV participating and U.S. service institutions. UNCF Patterson Institute special tabulations of data from the U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System, 2023 data collection year.

<sup>7</sup> STEM degrees defined as first major bachelor's degrees in computer and information sciences and support services, engineering, engineering technologies and engineering-related fields, biological and biomedical sciences, mathematics and statistics, physical sciences, and science technologies/technicians. This figure includes 4-year public and private non-profit Title IV participating and U.S. service institutions. UNCF Patterson Institute special tabulations of data from the U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System, 2022-2023 data collection year.

<sup>8</sup> HBCU Facts and Statistics: Best Colleges <https://www.bestcolleges.com/research/hbcu-facts/> Published 2/28/2025; accessed on 9/2/2025

<sup>9</sup> Humphreys, J. (2024). HBCUs Transforming Futures: The Economic Engine of HBCUs - Impact of Historically Black Colleges and Universities. Washington, DC: Frederick D. Patterson Research Institute, UNCF. <https://uncf.org/hbcuimpactreport/2024/>