



City of
PAHOKEE
FLORIDA

1st Quarter Financial Report

Presented by: Joseph Martin

Interim Finance Director

General Fund Financial Summary Report



**This summary covers the 1st
Quarter of FY 2024 – 2025
(25% of year has elapsed)
Unaudited Data as of
December 30, 2025.**

FY 2024-2025 General Fund Financial Summary Report
As of 12/31/2024 (25% of year elapsed)
Data as of: December 31, 2024

General Fund Revenue Timeline Revenues:

General Fund Revenue	% of Budget	Estimated Receipt	Comments
Taxes	36%	Monthly	Approx. 63% of Ad valorem taxes received. Local Option Gas, Communication Services, Water Utility Service, Electric Utility Service and Propane Utility Service taxes, these are mostly state revenues and franchise agreements. .
Permit, Fees & Licenses	14%	Monthly; cyclical	Approx. 17% of <u>Business Tax Receipts revenue</u> is received in the first quarter of the fiscal year; remaining revenue trickles in throughout the year Mostly building permits & site plan reviews.
Intergovernmental	17%	Monthly; Yearly; 2-3 months lag	FI DOT Lighting Agreement, DJJ revenue to be received toward the end of the fiscal year & PHA payment in lieu of taxes to be received in April or May 2025.
Fines and Forfeits	66%	Monthly; cyclical	Includes revenue from court fines and code compliance
Charges for Services Revenue	16%	Monthly; cyclical	Garbage revenue is collected monthly with a 1-month lag; remaining revenue for charges and services trickles in throughout the year
Miscellaneous & other Revenue	15%	Various; monthly; cyclical	Varying revenue sources with various timelines (i.e. one-time payments, donations, rents, etc.)

Expenditures:

- **Mayor & City Commission Office 19% of budget**
- **City Attorney 17% of budget**
- **City Clerk's Office 14% of budget**
- **City Manager Office 10% of budget**
- **Financial Services Department 28% of budget -One month prepaid Health Insurance**
- **IT/GATV 26% of budget**
- **Human Resources & Risk Management 27% of budget**
- **Public Safety 38% of budget-One month prepaid**
- **Code Enforcement 25% of budget**
- **Community and Economic Development 23% of budget**
- **Public Works 25% of budget**
- **Parks and Recreation: City 20% of budget, PBC 25% of budget, and Parks 31% of budget.**
- **Non-Departmental 10% of budget**

Cash Management			
<ul style="list-style-type: none"> For the first quarter ended December 31, 2024, the General Fund Receipts exceed the General Fund Disbursements by \$ 221,673 . Current Fund Balance being used to cover the City’s Operations is \$ 0. 			
City Cash Management			
\$810,826		PNC Business Checking Plus	General
15,339		PNC Business Checking Plus	Capital
19,677		PNC Business Checking Plus	Payroll
62,444		PNC Business Checking Plus	SWA
313,042		PNC Business Premium Money Market	Investment
175,901		PNC Business Premium Money Market	Cemetery
\$1,397,229		Total Cash, and Investments	
RESERVES			
\$311,305		SBA - Local Government Investments	Reserves
62,469		SBA - Local Government Investments	Misc. Small Accounts
\$373,774		Total SBA accounts including Reserves	
Restricted			
\$530,263		PNC Business Premium Money Market	Disc.Surtax
882,064		PNC Business Premium Money Market	Henderson
\$1,412,327		Total Restricted accounts including Disc. Surtax & Henderson Fund	
<ul style="list-style-type: none"> Note: Information is based on monthly statements. 			

CITY OF PAHOKEE			
Quarter Ending December 30, 2024			
	<u>Summary- all Funds</u>		
<u>GENERAL FUND</u>			% of budget
	Amended Budget	YTD Actual	
Revenues:			
Taxes	\$ 1,786,951	\$ 637,419	36%
Permit, Fees & Licenses	178,050	25,119	14%
Intergovernmental	1,449,774	250,088	17%
Fines and Forfeits	83,300	55,327	66%
Charges for Services	949,520	150,880	16%
Miscellaneous Revenue	191,050	22,608	12%
Other Sources *	829,263	29,000	3%
Total Revenues	\$ 5,467,908	\$ 1,170,441	21%
* Other sources include fund balance budgeted but not use and Intergovernmental Transfer			
General Fund Revenues Overview & Highlights	Overall revenues are at 21% of the budget and 25% excluding the fund balance		

CITY OF PAHOKEE
Quarter Ending December 30, 2024

Summary- all Funds

Expenditures:

% of budget

CITY HALL

Amended Budget

YTD Actual

% of budget

Commission	204,767	37,934	19%
City Manager	317,292	32,962	10%
City Clerk	174,434	24,213	14%
Financial & General accounting	461,599	129,766	28%
Human Resources	105,130	28,117	27%
IT/GATV Access	40,000	10,402	26%
Legal Counsel	100,000	16,667	17%
Comprehensive Planning	15,250	-	0%
Public Safety	623,938	235,980	38%
Code Enforcement	348,501	85,894	25%
Community and Economic Development	162,119	37,523	23%
PUBLIC WORKS			
Roads and Streets	1,426,982	352,213	25%
PARKS & RECREATION			
Recreation Department-City	697,273	139,620	20%
Recreation Department-PBC	155,108	39,059	25%
Parks	52,759	16,408	31%
NON-DEPARTMENTAL			
Non-Departmental	582,756	56,307	10%
Total expenditures	\$ 5,467,908	\$ 1,243,065	23%

General Fund Expenditures Overview & Highlights

Overall actual expenditures to budget is favorable.

Special Revenue Fund

Quarter Ending December 30, 2024

	Adopted Budget	YTD Actual	% of budget
Revenues:			
Revenues/Other Sources	\$ 867,000	\$ 92,135	11%
Expenditures:			
1% Disc Surtax- Capital Outlay	\$ 867,000	\$ 750	0%

Special Revenue Fund Overview & Highlights

Revenues are 11% of the budget.

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Special Revenue Fund Expenditures Overview & Highlights

Expenditures are at 0% of the budget.

ARPA Revenue Fund
Quarter Ending December 30, 2024

			% of budget
Revenues:	Adopted Budget	YTD Actual	
ARPA Revenues	\$ 123,572	\$ 123,433	100%
Expenditures:			
ARPA Expenditures	\$ 123,572	\$ 30,984	25%

ARPA Fund Overview & Highlights

Revenues are 100% of the budget.

CAPITAL PROJECT FUND

Quarter Ending December 30, 2024

	Adopted Budget	YTD Actual	% of budget
Revenues:			
Capital Projects	\$ 2,005,780	\$ - *	0%
Expenditures:			
Capital Projects Expenditures	\$ 2,005,780	\$ -	0%

Capital Project Fund Revenue Overview & Highlights

*** Reimbursement to be added**

Capital Project Fund Expenditures Overview & Highlights

Expenditures to be added

ENTERPRISE FUNDS
Quarter Ending December 30, 2024

	Adopted Budget	YTD Actual	% of budget
Revenues:			
Marina & Campground Total	\$ 384,388	\$ 36,832	10%
Cemetery Revenue Total	\$ 217,626	\$ 45,260	21%
Expenditures:			
Marina & Campground	\$ 384,388	\$ 98,537	26%
Cemetery Expenditures	\$ 217,626	\$ 48,878	22%

Enterprise Fund Marina & Campground Revenue Overview & Highlights	Revenues from the Marina & Campground are trending at 10 %.
Enterprise Fund Cemetery Revenue Overview & Highlights	Revenues from the Cemetery are trending 21 %.
Enterprise Fund Marina & Campground Expenses Overview & Highlights	Expenses at the Marina & Campground are at 26% of the budget.
Enterprise Fund Cemetery Expenses Overview & Highlights	Expenses at the Cemetery are trending at 22% .