



AGENDA

MEMORANDUM

TO: HONORABLE MAYOR & CITY COMMISSIONERS

VIA: Michael E. Jackson, INTERIM CITY MANAGER

FROM: Joseph R Martin, Interim Finance Director

SUBJECT: Budget Amendment #1 FY 2024- 2025

DATE: December 10, 2024

Summary:

Review of the Adopted budget with amendment-1 for Fiscal Year 2024 2025.

GENERAL SUMMARY/BACKGROUND:

It is common practice to routinely review actual and anticipated expenditures associated with an adopted budget and make periodic adjustments, including a more significant Year End adjustment. Based on anticipated costs/savings associated with current budget commitments, staff is proposing a series of budget changes.

Context & Staff Analysis:

A budget amendment to the General Fund (1), and ARPA Fund (110) fiscal year 2024-2025 budget is requested to appropriate additional revenue estimated from ARPA Fund see attached exhibit A.

It is now necessary to amend the Fiscal Year 2024-2025 Budget to reflect the total budget increase of \$152,572.00. Staff Recommendation: Staff recommends approval of the budget amendment for Fiscal Year 2024 2025, as proposed.

BUDGET IMPACT:

To Budget for the balance of ARPA Fund Fiscal Year 2024-2025.

LEGAL NOTE:

STAFF RECOMMENDATION:

Approve Resolution 2024-56

ATTACHMENTS:

Resolution 2024-56
Budget Amendment #1 Exhibit A