



AGENDA

MEMORANDUM

TO: HONORABLE MAYOR & CITY COMMISSIONERS

VIA: RODNEY LUCAS, INTERIM CITY MANAGER

FROM: Joseph R Martin

SUBJECT: Budget Amendment #1 FY 2022- 2023

DATE: November 13, 2023

Summary:

Review of the Adopted budget with amendment-1 for Fiscal Year 2022 2023.

GENERAL SUMMARY/BACKGROUND:

It is common practice to routinely review actual and anticipated expenditures associated with an adopted budget and make periodic adjustments, including a more significant Year End adjustment. Based on anticipated costs/savings associated with current budget commitments, staff is proposing a series of budget changes.

Context & Staff Analysis:

A budget amendment to the General Fund (1), Henderson Fund (51), Special Revenue Fund (100), Debt Service Fund (220) =, Cemetery Fund (450) and ARPA Fund (110) fiscal year 2023 budget is requested to appropriate additional revenue estimated from Ad Valorem tax, Building Permits, Site Plan review and others see attached exhibit A.

It is now necessary to amend the Fiscal Year 2022-2023 Budget to reflect the total budget increase of \$104,833.00. Staff Recommendation: Staff recommends approval of the budget amendment for Fiscal Year 2023, as proposed.

BUDGET IMPACT:

Positive revenue from donations, but budget-neutral otherwise as it is a reallocation of funds within the General Fund

LEGAL NOTE:

STAFF RECOMMENDATION:

Approve Resolution 2023-71

ATTACHMENTS:

Resolution 2023 – 71
Budget Amendment #1 Exhibit A