

RESOLUTION 2023-71

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PAHOKEE, FLORIDA APPROVING BUDGET AMENDMENT NO. 1 IN THE AMOUNT OF \$104,833.00 FOR FISCAL YEAR 2022-2023, SET FORTH IN COMPOSITE EXHIBIT "A" ATTACHED HERETO; PROVIDING FOR ADOPTION OF REPRESENTATIONS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year 2022-2023 budget was adopted by the City Commission of the City of Pahokee, Florida (the "City") on November 13, 2023; and

WHEREAS, Budget Amendment No. 1 set forth in Exhibit "A", will increase the current budget for Fiscal Year 2022-2023 from \$9,638,585.00 to \$9,743,418.00 a difference of \$104,833.00: and

WHEREAS, the General Fund will increase both revenues and expenditures by \$687,610.00 to account for unexpected revenues and expenditures for day-to-day operations; and

WHEREAS, the Henderson Fund will increase both revenues and expenditures by \$15,594.00 to account for unexpected revenues due to increase in interest rate to cover expenses Cemetery Fund; and

WHEREAS, the Special Revenue Fund will increase both revenues and expenditures by \$22,268.00 to account for unexpected revenues and expenditures for Early pay-off of Note Payable; and

WHEREAS, the Debt Service Fund will increase both revenues and expenditures by \$22,801.00 to account for unexpected revenues and expenditures for Early pay-off of Note Payable; and

WHEREAS, the Cemetery Fund will increase both revenues and expenditures by \$37,000.00 to account for unexpected revenues and expenditures for day-to-day operations; and

WHEREAS, the ARPA Fund will decrease both revenues and expenditures by \$680,440.00 to account for unexpected deferral of both revenues and expenditures; and

WHEREAS, it is now necessary to amend the Fiscal Year 2022-2023 Budget to reflect the total budget increase of \$104,833.00.

WHEREAS, the City Commission of the City of Pahokee, Florida, finds that approving Budget Amendment No. 1, attached hereto as Exhibit "A", is in the best interest of the City and its residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF PAHOKEE, FLORIDA, AS FOLLOWS:

Section 1. Adoption of Representations. The foregoing whereas clauses are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. Budget Amendment No. 1. The City Commission of the City of Pahokee, Florida hereby approves Budget Amendment No. 1 for the Fiscal Year 2022-2023, attached hereto as Exhibit "A", providing for a total budget increase of \$ 104,833.00.

Section 3. Effective Date. This Resolution shall be effective immediately upon its passage and adoption.

PASSED and ADOPTED this 13th day of November, 2023.

Keith W. Babb, Jr., Mayor

ATTEST:

Tijauna Warner, CMC, City Clerk

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:**

Burnadette Norris-Weeks, P.A.
City Attorney

Moved by: _____

Seconded by: _____

VOTE:

| | | |
|-----------------------|-------------|------------|
| Vice Mayor Murvin | _____ (Yes) | _____ (No) |
| Commissioner Boldin | _____ (Yes) | _____ (No) |
| Commissioner Gonzalez | _____ (Yes) | _____ (No) |
| Commissioner Perez | _____ (Yes) | _____ (No) |
| Mayor Babb | _____ (Yes) | _____ (No) |

Composite Exhibit "A"

Budget Amendments Summary FY2021-2022

Budget Summary Fiscal Year Ending September 30, 2022