AGENDA

MEMORANDUM

TO: HONORABLE MAYOR & CITY COMMISSIONERS

VIA: RODNEY LUCAS, INTERIM CITY MANAGER

FROM: Lynne Ladner

SUBJECT: Budget Amendment #2

DATE: May 6, 2022

GENERAL SUMMARY/BACKGROUND:

With the ongoing Pahokee Centennial year events and the desire to ensure that the events that have already taken place as well as any other events that will occur before the end of FY 2021-2022 have adequate support the attached budget amendments are recommended.

The Centennial Committee has currently collected approximately $25,000 in donations for events related to the Centennial year. However, the original approved budget and the additional approved expenditures along the purchase order which has already been approved for the 4th of July fireworks to secure the annual display has as of 4/30/22 brought the funding for events perilously close to $0. By the time the Commission considers this amendment costs will have been incurred for the annual Cinco de Mayo event that will most likely exceed vendor revenues and the remaining balance of funds for centennial events.

Choosing not to impact cash reserves, and with the City having remained without an on-staff Finance Director for FY 2021-2022 and this position currently being filled by a contractor whose fees have been otherwise budgeted for in Amendment #1 reallocating the executive salaries under General Finance and Accounting between Community Development Promotional Activities and Non-Departmental Fourth of July Fireworks will bring these to accounts into balance and provide the Centennial Committee with an additional allocation of funds for the remaining events of Juneteenth, 4th of July, Back to School Bash, and Caribbean Heritage Month.

BUDGET IMPACT:

Positive revenue from donations, but budget-neutral otherwise as it is a reallocation of funds within the General Fund

LEGAL NOTE:

STAFF RECOMMENDATION:

Approve Resolution 2022 - 16

ATTACHMENTS:

Resolution 2022 – 16
Budget Amendment #2 Exhibit A
Donations Report - GF Account 363000
Centennial Committee budget YTD