

Covered Party:	City of Pahokee
Effective Date:	10/1/2025



Coverage & Premium Comparison

LINE OF COVERAGE	2024/2025			2025/2026			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2024/2025	2025/2026
Property:								
Preferred Governmental Insurance Trust	Blanket Limit			Blanket Limit				
Blanket Buildings & Contents	\$ 15,547,093	\$ 5,000	\$ 143,209	\$ 15,547,093	\$ 5,000	\$ 135,975	Property	
Equipment Breakdown	\$ 15,547,093	\$ 5,000		\$ 15,547,093	\$ 5,000		Exposure	\$ -
Excess Flood	\$ 5,000,000	\$5,000 Exc Zones A, V		\$ 5,000,000	\$5,000 Exc Zones A, V		Difference	0.00%
Earth Movement	\$ 5,000,000	\$ 5,000		\$ 5,000,000	\$ 5,000			
Terrorism	Not Included	N/A		Not Included	N/A		Premium	\$ (7,234)
Named Windstorm	\$ 15,547,093	5% / \$35,000 Minimum		\$ 15,547,093	5% / \$35,000 Minimum		Difference	-5.05%
Additional Expense	\$ 1,000,000	\$ 5,000		\$ 1,000,000	\$ 5,000			
Business Income	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000			
Errors & Omissions	\$ 250,000	\$ 5,000		\$ 250,000	\$ 5,000			
Demolition & Increased Cost of Construction	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000			
Inland Marine:							Inland Marine	
Unscheduled Blanket Inland Marine	\$ 500,000	\$ 1,000	\$ 1,808	\$ 500,000	\$ 1,000	\$ 1,808	\$526,000	\$526,000
Communications Equipment	\$ 26,000	\$ 1,000		\$ 26,000	\$ 1,000			
Mobile Equipment	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000		Exposure	\$ -
Electronic Data Processing	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000		Difference	0.00%
Emergency Services Portable Equip	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000			
Fine Arts	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000		Premium	\$ -
Other Inland Marine	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000		Difference	0.00%
Rented Borrowed Leased Equipment	Not Included	N/A		Not Included	N/A			
Valuable Papers	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000			
Watercraft	Not Included	N/A		Not Included	N/A			
							Premium	\$ (7,234)
		Sub-Total	\$ 145,017		Sub-Total	\$ 137,783	Difference	-4.99%
Crime:								
Preferred Governmental Insurance Trust								
Employee Dishonesty	\$ 500,000	\$ 1,000	\$ 1,800	\$ 500,000	\$ 1,000	\$ 1,884		
Theft, Disappearance & Destruction In/Out	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000			
Funds Transfer	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000			
Computer Fraud	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000			
Forgery/Alterations	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000		Premium	\$ 84
		Sub-Total	\$ 1,800		Sub-Total	\$ 1,884	Difference	4.67%
General Liability:							Payroll	
Preferred Governmental Insurance Trust							\$1,994,726	\$1,944,940
General Liability	\$ 2,000,000	-	\$ 78,243	\$ 2,000,000	-	\$ 80,109	Exposure	\$ (49,786)
Employee Benefits	\$ 2,000,000	-		\$ 2,000,000	-		Difference	-2.50%
Deadly Weapon Protection	\$ 1,000,000	-	Included	\$ 1,000,000	-	Included	Premium	\$ 1,866
		Sub-Total	\$ 78,243		Sub-Total	\$ 80,109	Difference	2.38%
Automobile:							Vehicles	
Preferred Governmental Insurance Trust							22	22
Auto Liability	\$ 2,000,000	-	\$ 13,204	\$ 2,000,000	-	\$ 14,469	TIV	
Uninsured Motorist	Not Included	N/A		Not Included	N/A		\$362,989	\$362,989
Comprehensive/Collision	Symbol 2, 8	\$ 1,000	\$ 3,391	Symbol 2, 8	\$ 1,000	\$ 3,553	Exposure	0%
Hired Physical Damage	\$ 35,000	\$ 1,000		\$ 35,000	\$ 1,000		Difference	0.00%
							Premium	\$ 1,427
		Sub-Total	\$ 16,595		Sub-Total	\$ 18,022	Difference	8.60%

LINE OF COVERAGE	2024/2025			2025/2026			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2024/2025	2025/2026
Public Officials:							Payroll	
Preferred Governmental Insurance Trust							\$1,994,726	\$1,944,940
Public Officials Liability	\$ 2,000,000	-	\$ 71,939	\$ 2,000,000	-	\$ 72,277	Exposure	\$ (49,786)
Employment Practices Liability	\$ 2,000,000	-		\$ 2,000,000	-		Difference	-2.50%
							Premium	\$ 338
		Sub-Total	\$ 71,939		Sub-Total	\$ 72,277	Difference	0.47%
Cyber Liability:								
Preferred Governmental Insurance Trust								
Cyber Liability	\$ 2,000,000	\$ 25,000	\$ 4,118	\$ 2,000,000	\$ 25,000	\$ 4,324		
Privacy & Security Liability	\$ 2,000,000	\$ 25,000		\$ 2,000,000	\$ 25,000			
Cyber Extortion & Ransomware	\$ 500,000	\$ 25,000		\$ 500,000	\$ 25,000			
							Premium	\$ 206
		Sub-Total	\$ 4,118		Sub-Total	\$ 4,324	Difference	5.00%
Workers' Compensation:							Payroll	
Preferred Governmental Insurance Trust	Experience Mod: 1.67			Experience Mod: 1.21			\$1,994,726	\$1,944,940
							Exposure	\$ (49,786)
Workers' Compensation	Statutory		\$ 86,478	Statutory	-	\$ 62,006	Difference	-2.50%
Employers Liability	\$1M/\$1M/\$1M		Included	\$1m/\$1m/\$1m	-	Included	Premium	\$ (24,472)
		Sub-Total	\$ 86,478		Sub-Total	\$ 62,006	Difference	-28.30%
TOTAL PREMIUM								
							\$ Difference	\$ (27,785)
							% Difference	-6.87%