



AGENDA

MEMORANDUM

TO: HONORABLE MAYOR & CITY COMMISSIONERS

VIA: MICHAEL E. JACKSON, CITY MANAGER

FROM: Joseph R Martin, Finance Director

SUBJECT: Final Millage FY 2025 2026

DATE: 23rd September 2025

GENERAL SUMMARY/BACKGROUND:

In accordance with Florida Statute the City must approve a Resolution to adopt a "proposed millage" for the next fiscal year. A requirement of the Statutory Truth in Millage (TRIM) compliance.

Any changes proposed by the City Commission at this, the First Budget Hearing, will be incorporated into this budget.

BUDGET IMPACT: YES

LEGAL NOTE:

Defer to City Attorney

STAFF RECOMMENDATION:

Staff recommends approval of Resolution 2025-54 setting the operating millage rate at 6.5419 mills for the Fiscal Year 2025-2026.

ATTACHMENTS:

Resolution 2025-54