



AGENDA

MEMORANDUM

TO: Honorable Mayor & City Commissioners

VIA: Brenda L. Bryant, City Manager

FROM: Offices of the City Manager and City Clerk

SUBJECT: Approval of \$5,000 Contribution to LORE for Regional Feasibility and Marketability Study

DATE: June 1, 2026

GENERAL SUMMARY/BACKGROUND:

The Lake Okeechobee Regional Economic Alliance of Palm Beach County (LORE) is coordinating a regional initiative with participating municipalities and partners to retain a professional consulting firm to conduct a feasibility and marketability study. The proposed study is intended to evaluate economic development opportunities within the Glades region, including hospitality development such as hotels and restaurants, and to support regional tourism and business recruitment efforts.

At the May 26, 2026 City Commission meeting, the City Commission received a presentation from representatives of LORE regarding the proposed study. Following discussion, the City Commission unanimously voted to place consideration of a \$5,000 contribution to LORE on the June 9, 2026 agenda for formal action.

BUDGET IMPACT:

There is a \$5000 fiscal impact associated with this item. Funding will be allocated from the City Commission's budget account 1.511000.489 (Contributions & Sponsorships). No additional nor recurring costs are associated with this item.

LEGAL NOTE:

This item has been reviewed for legal sufficiency. Any additional legal guidance will be deferred to the City Attorney as necessary.

STAFF RECOMMENDATION:

Staff recommends approval of the item.

ATTACHMENTS:

Resolution 2026-26