

RESOLUTION 2024 - 29

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PAHOKEE, FLORIDA APPROVING BUDGET AMENDMENT NO. 1 IN THE AMOUNT OF \$2,532,928.00 FOR FISCAL YEAR 2023-2024, SET FORTH IN COMPOSITE EXHIBIT "A" ATTACHED HERETO; PROVIDING FOR ADOPTION OF REPRESENTATIONS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year 2023-2024 budget was adopted by the City Commission of the City of Pahokee, Florida (the "City") on September 26, 2023; and

WHEREAS, Budget Amendment No. 1 set forth in Exhibit "A", will increase the current budget for Fiscal Year 2023-2024 from \$9,036,654.00 to \$11,569,582.00 a difference of \$2,532,928.00; and

WHEREAS, the General Fund will increase both revenues and expenditures by \$559,780.00 to account for unexpected revenues and expenditures for day-to-day operations; and

WHEREAS, the Capital Project Fund will increase both revenues and expenditures by \$780,000.00 to account for unexpected revenues and expenditures for Capital Projects; and

WHEREAS, the ARPA Fund will increase both revenues and expenditures by \$1,193,148.00 to account for not yet budgeted revenues and expenditures for the ARPA Fund; and

WHEREAS, it is now necessary to amend the Fiscal Year 2023-2024 Budget to reflect the total budget increase of \$2,532,928.00.

WHEREAS, the City Commission of the City of Pahokee, Florida, finds that approving Budget Amendment No. 1, attached hereto as Exhibit "A", is in the best interest of the City and its residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF PAHOKEE, FLORIDA, AS FOLLOWS:

Section 1. Adoption of Representations. The foregoing whereas clauses are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. Budget Amendment No. 1. The City Commission of the City of Pahokee,

Florida hereby approves Budget Amendment No. 1 for the Fiscal Year 2023-2024, attached hereto as Exhibit "A", providing for a total budget increase of \$ 2,532,928.00.

Section 3. Effective Date. This Resolution shall be effective immediately upon its passage and adoption.

PASSED and **ADOPTED** this 13th day of August, 2024.

Keith W. Babb, Jr., Mayor

ATTEST:

Nylene Clarke, CMC, City Clerk

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:**

Burnadette Norris-Weeks, P.A.
City Attorney

Moved by: _____

Seconded by: _____

VOTE:

Vice Mayor Murvin	_____ (Yes)	_____ (No)
Commissioner Boldin	_____ (Yes)	_____ (No)
Commissioner McPherson	_____ (Yes)	_____ (No)
Commissioner Cowan-Williams	_____ (Yes)	_____ (No)
Mayor Babb	_____ (Yes)	_____ (No)

Composite Exhibit "A"

Budget Amendments Summary FY 2023-2024

Budget Summary Fiscal Year Ending September 30, 2024