

Budget Workshop Planning Session

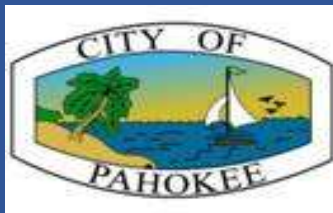


City of Pahokee
FY 2023



Budget Workshop Agenda

- Introduction : Interim City Manager
- FY23 Proposed Budget Summary
- Other factors
- Financial Update
- Closing Remarks



Budget Rationale



- Maintain Existing City Services
- Maintain Quality of Life for Residents & Businesses
- Maintain Healthy Level of Fund Balances



2022 Critical Dates



August 9 - Budget Workshop & Planning meeting.

August 18 – PBCPA trim notices mailed to property owners.

September XX – First hearing for tentative millage rate and budget.

September XX – Second hearing for the final millage rate and budget.

October 1 – The FY23 Adopted budget becomes effective.

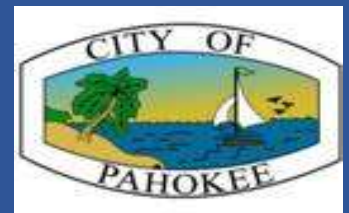
City proposing:



- No millage increase
- Current millage is 6.5419
- Assessed value increase 5.49%

Why Do Expenditures Increase?

Inflation
Technology concerns
Recession
Demands for service (users)
Energy & fuel
Marketplace (supply & demand)
Post Covid-19
Supply chain issues
Tariffs
War
Events



PAHOKEE IS 27% OF TAX BILL



County 37%

Public school 29%

City 27%

Other 7%





GENERAL FUND BUDGET

- Current Budget General Fund
 - Revenues \$ 4,319,528
 - Expenditures \$ 4,319,528

INCLUDES:

- 2% COLA
- Living wage adjustment
- Adjustment to personnel salary (per former Interim CM)
- Increase Health Care cost of 23.2%
- Increase retirement cost (FRS and Florida League of Cities)
- Increase operation cost/conference cost/Centennial celebration



GENERAL FUND BUDGET



- Current Budget General Fund – FY 23
 - **Revenues** **\$ 4,872,661**
 - **Expenditures** **\$ 4,872,661**

Subject to change based upon updated insurance renewal numbers and project numbers still being identified if they will be allocated to Capital Projects, ARPA or Surtax funds including PBSO, Broadband Expansion, Sidewalk projects Etc.

This budget funds all 56 positions with the City, we currently have 39 employees including all 5 Commissioners

INCLUDES:

- **5% COLA (current CPI for this area in the last 12 months is 10.1%)**
- **Up to 5% Performance based merit for employees with greater than 6 months tenure**
- **Increase Health Care % unknown at this time as renewals not in**
- **Increase retirement cost based on increased employee salaries (FRS and Florida League of Cities)**
- **Increase operation cost/conference cost/deferred maintenance of infrastructure, facilities and equipment**
- **Significant need to update/replace fleet vehicles**

CITY COMMISSION ACTION





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- 
- SURTAX Dollars
 - \$800,000

- Affordable housing
- Early Learning Facilities
- Broadband (Devices & Equipment)
- Job & workforce training centers
- Small businesses assistance
- Pedestrian safety, recreational facilities
- Rehabilitations, renovations, remediation

CITY COMMISSION ACTION





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- ARPA Dollars
 - \$1,500,000

- Affordable housing
- Early Learning Facilities
- Broadband (Devices & Equipment)
- Job & workforce training centers
- Small businesses assistance
- Pedestrian safety, recreational facilities
- Rehabilitations, renovations, remediation

CITY COMMISSION ACTION



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- **SURTAX DOLLAR**
 - **ARPA DOLLAR**
 - **Direction on the 6.5419 Operating Millage Rate**

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- Major Capital Projects for FY23 Budget
 - Personnel increases
 - Cost of living adjustment
 - Merit
 - Additional staff



Questions?

Comments

RECOMMENDATIONS

