



## MEMORANDUM

TO: HONORABLE MAYOR & CITY COMMISSIONERS

VIA: RODNEY LUCAS, CITY MANAGER

FROM: Peggy Boule-Washington

SUBJECT: American Rescue Plan Act Fund Allocation – Small Bus Dev

DATE: July 18, 2023

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### **GENERAL SUMMARY/BACKGROUND:**

The City of Pahokee has instituted an ARPA Small Business Development Program. The intent of the Program is to provide and encourage rehabilitation and the preservation of local small businesses by offering financial assistance and support for façade rehabilitation and improvements along with supporting challenges faced with financial assistance for administrative cost to small businesses in the Pahokee.

The City of Pahokee has received an allocation of \$3,162,890. The funds were received in two transactions of \$1,581,445. FY2022-23, with a program allocation of \$200,000 to cover up to \$5,000 per qualifying business owner.

In this first batch, the City is seeking approval to award 4 qualifying residents for approved rehab buses and preservation services of local small businesses (Exhibit A attached – Small Business Spreadsheet).

In a combined effort to spend the City's allocated funds responsibly, the City's elected officials established an advisory committee, meetings, workshops and townhalls to share thoughts and suggestions as to what City ARPA funds should be allocated to.

Thus, recommended utilize spending of funds in several categories: I. Revenue Replacement. II. Reimbursement for Covid Related Revenue Shortfall. III. Housing: Minor Home Repair, Utilities (water)/Rental Assistance and IV. Small Businesses.

**BUDGET IMPACT:** ARPA funds were received in the amount of \$3,162,890. Business Development Program (\$200,000.00) up to \$5,000 per qualify. Requesting approval for 4 qualified businesses totaling 17,288.99.

**LEGAL NOTE: N/A**

### **STAFF RECOMMENDED MOTION:**

Approve resolution.

### **ATTACHMENTS:**

Resolution 2023 – 43