ADOPTION OF RESOLUTION RELATING TO FINAL MILLAGE FOR FISCAL YEAR 2023-2024

RESOLUTION 2023 - 55

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PAHOKEE, FLORIDA, ADOPTING A FINAL MILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023, THROUGH SEPTEMBER 30, 2024, PURSUANT TO SECTION 200.065, FLORIDA STATUTES; COMPUTING THE ROLLED-BACK RATE; PROVIDING THE ADOPTION **REPRESENTATIONS;** FOR OF PROVIDING **INSTRUCTIONS** THE TO CITY MANAGER: PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 200.065, Florida Statutes, provides for the adoption of a final millage rate, together with the establishment of a rolled-back rate computed pursuant to Section 200.065(1), Florida Statutes; and

WHEREAS, the City Commission of the City of Pahokee, Florida, on September 12, 2023, adopted a Fiscal Year 2023-2024 Tentative Millage Rate following a public hearing as required by Section 200.065, Florida Statutes; and

WHEREAS, the current year's gross taxable value for operating purposes, not exempt from taxation, within Palm Beach County has been certified by the County Property Appraiser to the City of Pahokee as One Hundred-Seventeen Million Eight Hundred Seventy-Four Thousand Two Hundred Thirty-Six Dollars (\$117,874,236.00); and

WHEREAS, the City Commission of the City of Pahokee, Florida, finds and determines that it is necessary for taxes to be levied upon all taxable real and personal property in the City of Pahokee, Florida in order to meet the obligations incident to providing for the orderly conduct of governmental business of the city, maintaining peace and good order in the City and payment of general operating expenses of the City; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF PAHOKEE, FLORIDA, AS FOLLOWS:

Section 1. Adoption of Representations. The foregoing whereas clauses are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

<u>Section 2.</u> <u>Final Millage</u>. The City Commission of the City of Pahokee hereby adopts a final millage rate of 6.5419 mills for Fiscal Year 2023-2024, commencing October 1, 2023, through September 30, 2024, which is \$6.5419 per \$1,000.00 of taxable property value within the City of Pahokee.

Section 3. The rolled-back rate for the City of Pahokee for the Fiscal Year commencing October 1, 2023, through September 30, 2024, shall be and is hereby fixed at the rate of 5.8307 mills. The levy of 6.5419 mills is greater than the rolled back rate of 5.8307 by 12.20 percent, as set forth in Exhibit "A" attached hereto.

<u>Section 4</u>. <u>Instructions to The City Manager</u>. The City Manager is directed to forward a copy of this resolution to the Palm Beach County Property Appraiser and the Palm Beach County Tax Collector.

<u>Section 5</u>. <u>Effective Date.</u> This resolution shall be effective immediately upon its passage and adoption.

PASSED and **ADOPTED** on this <u>26th</u> day of September 2023.

Keith W. Babb, Jr., Mayor

ATTEST:

Tijauna Warner, CMC, City Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Burnadette Norris-Weeks Attorney

Moved by:

Seconded by:

| <u>VOTE:</u> | | |
|-----------------------|-------|------|
| Vice Mayor Murvin | (Yes) | (No) |
| Commissioner Boldin | (Yes) | (No) |
| Commissioner Gonzalez | (Yes) | (No) |
| Commissioner Perez | (Yes) | (No) |
| Mayor Babb | (Yes) | (No) |

EXHIBIT "A"

Percentage of Increase in Millage Over Roll-Back Rate

(attached)

Percentage of Increase In Millage Over Roll-Back Rate:

The City of Pahokee's Percentage Increase in Millage over Rolled-Back Rate is 12.20%. Fiscal Year 2023-2024 <u>rolled-back taxes</u> are \$687,289 (95% budgeted = <u>\$652,925</u>) and Fiscal Year 2023-2024 <u>proposed taxes</u> are \$771,121 (95% budgeted = <u>\$732,565</u>). Fiscal Year 2023-2024 proposed <u>tax increase is</u> <u>\$80,038</u> and Fiscal Year 2023-2024 <u>rolled-back rate is 5.8307</u>. The Fiscal Year 2022-2023 millage rate was 6.5419 and Fiscal Year 2023-2024 proposed millage is 6.5419. The Fiscal Year 2023-2024 proposed millage decrease is 0.00 and the 2022-2023 rolled-back rates was 6.1617.