



AGENDA

MEMORANDUM

TO: HONORABLE MAYOR & CITY COMMISSIONERS

VIA: Michael Jackson, INTERIM CITY MANAGER

FROM: Staff

SUBJECT: Employee benefits for Fiscal Year 2024-2025

DATE: September 24, 2024

GENERAL SUMMARY/BACKGROUND:

The City of Pahokee is in need to approve the employee benefits package for the upcoming fiscal year of 2024-2025. The Gehring Group, the city's current insurance broker, has requested a renewal quote from the city's current carriers. The quote that came back from our existing insurance carrier has small increases to Medical Coverage of 8.4% and 6.3% increase in Basic Life coverage. Our dental PPO coverage will have a minor decrease of -4.6% and our Dental HMO will stay the same. Our vision will stay the same and the rates will be guaranteed for 2 years. Interim City Manager would like to request authorization to move forward with the above-mentioned quote.

BUDGET IMPACT: Yes

LEGAL NOTE: We yield to City Attorney for legal form

STAFF RECOMMENDATION:

Staff recommends that we accept the rates that have been quoted and move forward with renewing these coverages for the upcoming fiscal year.

ATTACHMENTS:

Resolution 2024-41
Exhibit "A"