ADOPTION OF RESOLUTION RELATING TO FINAL MILLAGE FOR FISCAL YEAR 2024-2025

RESOLUTION 2024 - 38

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PAHOKEE, FLORIDA, ADOPTING A FINAL MILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024, THROUGH SEPTEMBER 30, 2025, PURSUANT TO SECTION 200.065, FLORIDA STATUTES; COMPUTING THE ROLLED-BACK RATE; PROVIDING THE ADOPTION REPRESENTATIONS; OF **PROVIDING INSTRUCTIONS** THE TO CITY MANAGER: PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 200.065, Florida Statutes, provides for the adoption of a final millage rate, together with the establishment of a rolled-back rate computed pursuant to Section 200.065(1), Florida Statutes; and

WHEREAS, the City Commission of the City of Pahokee, Florida, on September 11, 2024, adopted a Fiscal Year 2024-2025 Tentative Millage Rate following a public hearing as required by Section 200.065, Florida Statutes; and

WHEREAS, the current year's gross taxable value for operating purposes, not exempt from taxation, within Palm Beach County has been certified by the County Property Appraiser to the City of Pahokee as One Hundred-Twenty-Seven Million Six Hundred Seventy-One Thousand Two Hundred Thirty-Seven Dollars (\$127,671,237.00); and

WHEREAS, the City Commission of the City of Pahokee, Florida, finds and determines that it is necessary for taxes to be levied upon all taxable real and personal property in the City of Pahokee, Florida in order to meet the obligations incident to providing for the orderly conduct of governmental business of the city, maintaining peace and good order in the City and payment of general operating expenses of the City; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF PAHOKEE, FLORIDA, AS FOLLOWS:

<u>Section 1.</u> <u>Adoption of Representations.</u> The foregoing whereas clauses are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

<u>Section 2.</u> <u>Final Millage.</u> The City Commission of the City of Pahokee hereby adopts a final millage rate of 6.5419 mills for Fiscal Year 2024-2025, commencing October 1, 2024, through September 30, 2025, which is \$6.5419 per \$1,000.00 of taxable property value within the City of Pahokee.

Section 3. The rolled-back rate for the City of Pahokee for the Fiscal Year commencing October 1, 2024, through September 30, 2025, shall be and is hereby fixed at the rate of 6.027 mills. The levy of 6.5419 mills is greater than the rolled back rate of 6.027 by 8.54 percent, as set forth in Exhibit "A" attached hereto.

<u>Section 4</u>. <u>Instructions to The City Manager</u>. The City Manager is directed to forward a copy of this resolution to the Palm Beach County Property Appraiser and the Palm Beach County Tax Collector.

<u>Section 5</u>. <u>Effective Date.</u> This resolution shall be effective immediately upon its passage and adoption.

PASSED and ADOPTED on this 24th day of September 2024.

	Keith W. Babb, Jr., Mayor
ATTEST:	
Nylene Clarke, CMC, City Clerk	
APPROVED AS TO FORM AND LEGAL SUFFICIENCY:	
Burnadette Norris-Weeks Attorney	

	Moved by:		
	Seconded by:		
VOTE:			
Vice Mayor Murvin	(Yes)	(No)	
Commissioner Boldin	(Yes)	(No)	
Commissioner McPherson	(Yes)	(No)	
Commissioner Cowan-Williams	(Yes)	(No)	
Mayor Babb	(Yes)	(No)	

EXHIBIT "A"

Percentage of Increase in Millage Over Roll-Back Rate

(attached)

Percentage of Increase In Millage Over Roll-Back Rate:

The City of Pahokee's Percentage Increase in Millage over Rolled-Back Rate is 8.54%. Fiscal Year 2023-2024 <u>rolled-back taxes</u> are \$771,121 (95% budgeted = <u>\$732,565</u>) and Fiscal Year 2024-2025 <u>proposed taxes</u> are \$835,212 (95% budgeted = <u>\$793,451</u>). Fiscal Year 2024-2025 proposed <u>tax increase is</u> <u>\$60,886</u> and Fiscal Year 2024-2025 <u>rolled-back rate is 6.027</u>. The Fiscal Year 2023-2024 millage rate was 6.5419 and Fiscal Year 2024-2025 proposed millage is 6.5419. The Fiscal Year 2024-2025 proposed millage decrease is 0.00 and the 2023-2024 rolled-back rates was 5.8307.