



AGENDA

MEMORANDUM

TO: HONORABLE MAYOR & CITY COMMISSIONERS

VIA: MICHAEL E. JACKSON, INTERIM CITY MANAGER

FROM: Joseph Martin, Director of Finance

SUBJECT: Finance Department

DATE: 24th September 2024

GENERAL SUMMARY/BACKGROUND:

In accordance with Florida Statute the City must approve a Resolution to adopt a "final millage" for the next fiscal year. This is required for Statutory Truth in Millage (TRIM) compliance.

Any changes adopted by the City Commission during the Final Budget Hearing, shall be incorporated into the Adopted Budget for Fiscal Year 2024/2025.

BUDGET IMPACT: YES

LEGAL NOTE: N/A

STAFF RECOMMENDATION:

The Finance Department recommends approval of Resolution 2024-38 setting the operating millage rate at 6.5419 mills for the Fiscal Year 2024-2025.

ATTACHMENTS:

Resolution 2024-38