

**City of Orland
2023-2024**

Mid Year Budget Review -Enterprise Funds
For the Six Months Ended December 31, 2023

	2022-2023 Full Year Actual Unaudited	2023-2024 Original Budget	Six Months Ended 12/31/2023	Percent of Budget
<u>Water Enterprise, Fund 26</u>				
<u>Revenues:</u>				
Service Fees	1,822,281	1,960,000	1,051,265	54%
Line Ft Charges, Capacity and Hookup	4,946	35,000	24,731	100%
Investment interest and Other	78,038	35,000	55,000	157%
Total Revenues	1,905,265	2,030,000	1,130,996	56%
<u>Expenses (summarized):</u>				
Salaries and Benefits	476,198	522,695	233,802	45%
Utilities	111,989	125,000	64,272	51%
Admin. Allocation	145,230	145,230	72,615	50%
Capital/Debt Service, Estimated Adjusted at year end.	329,129	687,394	345,000	50%
All Other	502,731	453,855	209,445	46%
Total Expenses, Excludes Depreciation	1,565,277	1,934,174	925,134	48%
<i>Net</i>	339,988	95,826	205,862	
<u>Sewer Enterprise, Fund 27</u>				
<u>Revenues:</u>				
Service Fees	1,305,567	1,346,000	675,212	50%
Line Ft Charges, Capacity and Hookup	-	8,000	-	
Investment interest and Other	24,800	15,000	11,900	79%
Total Revenues	1,330,367	1,369,000	687,112	50%
<u>Expenses (summarized):</u>				
Salaries and Benefits	393,126	436,401	175,591	40%
Utilities	10,742	16,000	1,623	10%
Admin. Allocation	82,400	82,400	41,200	50%
Capital/Debt Service, Estimated Adjusted at year end.	467,761	479,451	240,000	50%
All Other	286,331	360,955	193,675	54%
Total Expenses, Excludes Depreciation	1,240,360	1,375,207	652,089	47%
<i>Net</i>	90,007	(6,207)	35,023	

No adjustments made for year end accruals or reversals