



CITY OF ORLAND STAFF REPORT
MEETING DATE: June 2, 2026

TO: Honorable Mayor and Council

FROM: Leticia Espinosa, City Treasurer

SUBJECT: **Treasurer's Report (Receive and File)**

BACKGROUND:

The City's Investment Policy identifies various policies that enhance opportunities for a prudent and systematic investment policy and to organize and formalize investment related activities.

The Treasurer has the authority to invest funds but only upon the direction of the City of Orland Investment Committee. This Committee is to be comprised of the mayor, one City Councilmember, the City Manager and the Accounting Manager. (Mayor Barr and Councilmember Tolle)

ANALYSIS: Interest earned so far for FY 2025–2026 is \$356,923.74. The city has a certificate of deposit maturing on May 29, 2026. I will be collecting rates from banks and reporting back to the Treasurer Committee for a decision on where to invest the upcoming CD.

Attachment: Treasurer's Report as of May 14, 2026

RECOMMENDATION:

Acknowledge Treasurer Investment activity.