



Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate or stay and grow in California. A total of \$644,756,695 in California Competes Tax Credit is available for allocation in the 2024-2025 fiscal year.

Application Periods

About the Credit



July 22, 2024, to August 12, 2024
\$215 million available



Open to businesses of all sizes



January 6, 2025, to January 27, 2025
\$215 million available



Online application



February 24, 2025, to March 10, 2025
\$214.7 million plus any remaining unallocated amounts



No fee to apply

Evaluation Factors

- ✓ Number of jobs created or retained
- ✓ Strategic importance to the state, region, or locality
- ✓ Training opportunities offered to employees
- ✓ Incentives available from in-state, out of state, and federal government sources
- ✓ Opportunity for future growth and expansion
- ✓ Extent to which the credit influences decision to relocate jobs into California from states that have enacted laws that: permit discrimination on the basis of sexual orientation, gender identity, or gender expression; or deny or interfere with women's reproductive rights
- ✓ Compensation paid to employees, including wages and fringe benefits
- ✓ Extent of unemployment and poverty in current or proposed site location
- ✓ Economic impact
- ✓ Duration of the proposed project and applicant's commitment to remain in California
- ✓ Extent to which the benefit to California exceeds the benefit to the applicant
- ✓ Extent to which the credit influences creation of new California jobs
- ✓ Commitment to treating workforce fairly and creating quality, full-time, wage and salary jobs
- ✓ Amount of investment



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www.business.ca.gov

Instructions/FAQs: www.business.ca.gov/calcompetes.aspx

Apply Here: www.calcompetes.ca.gov