



## **CITY OF ORLAND STAFF REPORT**

### **MEETING DATE: August 19, 2025**

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**TO:** Honorable Mayor and Council

**FROM:** Leticia Espinosa, City Treasurer

**SUBJECT:** Treasurer's Report (Receive and File)

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#### **BACKGROUND:**

The City's Investment Policy identifies various policies that enhance opportunities for a prudent and systematic investment policy and to organize and formalize investment related activities.

The Treasurer has the authority to invest funds but only upon the direction of the City of Orland

Investment Committee. This Committee is to be comprised of the mayor, one City Councilmember, the City Manager and the Accounting Manager.

#### **ANALYSIS:**

Fiscal Year 2023 – 2024 interest earned was \$ 473,925.80

Fiscal Year 2024 – 2025 interest earned was \$ 564,053.22

The city currently holds two certificates of deposit that are approaching maturity: \$2 million on August 23, 2025, and \$3 million on September 7, 2025. I will be reaching out to local financial institutions to solicit the most favorable interest rates and terms. A comprehensive summary of available options will be presented to the Treasury Committee for review and consideration.

Attachment: Treasurer's Report as of June 31, 2025

#### **RECOMMENDATION:**

Acknowledge Treasurer Investment activity.