



**CITY OF ORLAND STAFF REPORT**  
**MEETING DATE: October 1, 2024**

---

**TO:** Honorable Mayor and Council  
**FROM:** Leticia Espinosa, City Treasurer  
**SUBJECT:** Treasurer’s Report (Receive and File)

---

**BACKGROUND:**

The City’s Investment Policy identifies various policies that enhance opportunities for a prudent and systematic investment policy and to organize and formalize investment related activities.

The Treasurer has the authority to invest funds but only upon the direction of the City of Orland Investment Committee. This Committee is to be comprised of the mayor, one City Councilmember, the City Manager and the Accounting Manager.

**ANALYSIS:**

The Treasurer reports that we have surpassed the interest earned for 2023 (\$ 322,907.09).

January – March 2024 interest earned	\$ 120,383.41
April – June 2024 interest earned	\$ 134,022.01
July 2024 interest earned	\$ 42,739.14
August 2024 interest earned	\$ 40,889.25
	<hr/>
	\$ 338,033.81

Attachment: Treasurer’s Report as of September 20, 2024