

CITY OF OREGON CITY

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Staff Report

To: Urban Renewal Commission Agenda Date: 12/20/2023

From: Executive Director Tony Konkol

SUBJECT:

Disposition of Commercial Lease with Clackamas Landscape Supply, Inc.

STAFF RECOMMENDATION:

Staff recommends that the Urban Renewal Commission renew its lease with Clackamas Landscape Supply for an additional year.

EXECUTIVE SUMMARY:

The Urban Renewal Commission is the landlord of commercial property located at 1795 Washington Street, Oregon City, OR 97045. The current tenant, Clackamas Landscape Supply, Inc., seeks to renew its lease agreement with the Urban Renewal Commission starting on January 1, 2024, with the caveat that the landlord will provide written advance notice no later than December 31, 2024, as to the future disposition of the lease with the tenant.

BACKGROUND:

During its meeting on December 20, 2023, the Urban Renewal Commission will consider renewing its lease with Clackamas Landscape Supply, Inc. ("Tenant"). In its sole discretion, the Landlord can terminate the lease by providing the tenant with a twelvementh written advance notice to vacate the property.

OPTIONS:

- 1. Renew the lease agreement with the tenant.
- Do not renew the lease.

BUDGET IMPACT:

Amount: \$4,039.24 Existing Monthly Base Rent

\$4,140.22 New Monthly Base Rent

\$10,935.83 Property Taxes Paid

FY(s): July 1, 2023 thru June 30, 2025

Funding Source(s): Tenant's Monthly Base Rent