

Oregon City
Budget Adjustment Summary
 2021 - 2023 Budget Adjustment 5

<u>Description</u>	<u>Account</u>	<u>Original Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>Revised Budget</u>
1) General Fund Transfer to recognize ARPA Funds					
General Fund					
Federal Operating Grants	R 100-210-4302	\$ 104,000	\$ 8,241,316	\$ -	\$ 8,345,316
Transfer To Water Fund	E 100-900-9951	\$ -	\$ 5,600,000	\$ -	\$ 5,600,000
Transfer To Transportation Fund	E 100-900-9926	\$ 960,008	\$ 300,000	\$ -	\$ 1,260,008
Tourism Promotion	E 100-160-6816	\$ 650,000	\$ 100,000	\$ -	\$ 750,000
Consulting	E 100-160-6003	\$ 290,000	\$ 81,590	\$ -	\$ 371,590
Contingency (Ending Fund Balance)	E 100-190-9998	\$ 6,102,559	\$ 1,533,549	\$ -	\$ 7,636,108
Future Reserve- General Fund	E 100-190-9999	\$ 1,298,874	\$ 626,177	\$ -	\$ 1,925,051
Water Fund					
Transfer from General Fund	R 510-551-4910	\$ -	\$ 5,600,000	\$ -	\$ 5,600,000
Federal Operating Grants	R 510-551-4302	\$ 5,607,000	\$ -	\$ 5,600,000	\$ 7,000
Transportation Fund					
Transfer from General Fund	R 260-526-4910	\$ 960,008	\$ 300,000	\$ -	\$ 1,260,008
Federal Operating Grants	R 260-526-4302	\$ 330,000	\$ -	\$ 300,000	\$ 30,000
2) Water Fund to increase Expense for Land purchase and Water projects					
Water Fund					
Land	E 510-551-7010	\$ -	\$ 500,000	\$ -	\$ 500,000
Capital Improvements	E 510-551-7040	\$ 18,300,759	\$ 5,100,000	\$ -	\$ 23,400,759
Contingency (Ending Fund Balance)	E 510-551-9998	\$ 7,368,149	\$ -	\$ 5,600,000	\$ 1,768,149
3) General Fund to recognize Federal Grant Funds					
General Fund					
Federal Operating Grants	R 100-210-4302	\$ 8,345,316	\$ 149,376	\$ -	\$ 8,494,692
Equipment	E 100-210-7054	\$ 40,000	\$ 149,376	\$ -	\$ 189,376
4) General Fund to increase Expense for extra Kiosks					
General Fund					
Equipment	E 100-215-7054	\$ 225,000	\$ 67,000	\$ -	\$ 292,000
Contingency (Ending Fund Balance)	E 100-190-9998	\$ 7,636,108	\$ -	\$ 67,000	\$ 7,569,108
5) General Fund to increase Expense for Cemetery Bathroom project					
General Fund					
Federal Operating Grants	R 100-310-4302	\$ -	\$ 500,000	\$ -	\$ 500,000
Park Improvements	E 100-310-7041	\$ 802,000	\$ 500,000	\$ -	\$ 1,302,000
6) Pass Through SDC Revenue to South Fork Water Board					
Water Fund					
Pass Through Revenue - SFWB SDC	R 510-551-4579	\$ 600,000	\$ 320,000	\$ -	\$ 920,000
Pass Through Expense - SFWB SDC	E 510-551-6710	\$ 600,000	\$ 320,000	\$ -	\$ 920,000
7) Pass Through SDC Revenue to Water Environment Services					
Wastewater Fund					
Pass Through Revenue - TCSD SDC	R 520-552-4577	\$ 750,000	\$ 5,140,000	\$ -	\$ 5,890,000
Pass Through Expense - TCSD SDC	E 520-552-6712	\$ 750,000	\$ 5,140,000	\$ -	\$ 5,890,000
8) Initial Recognition of SBITA Obligations					
General Fund					
Proceeds from SBITA	R 100-120-4988	\$ -	\$ 50,000	\$ -	\$ 50,000
Capital Outlay for SBITA	E 100-120-7076	\$ -	\$ 50,000	\$ -	\$ 50,000
Proceeds from SBITA	R 100-170-4988	\$ -	\$ 300,000	\$ -	\$ 300,000
Capital Outlay for SBITA	E 100-170-7076	\$ -	\$ 300,000	\$ -	\$ 300,000
Proceeds from SBITA	R 100-210-4988	\$ -	\$ 20,000	\$ -	\$ 20,000
Capital Outlay for SBITA	E 100-210-7076	\$ -	\$ 20,000	\$ -	\$ 20,000
Equipment Replace Fund					
Proceeds from SBITA	R 320-210-4988	\$ -	\$ 40,000	\$ -	\$ 40,000
Capital Outlay for SBITA	E 320-210-7076	\$ -	\$ 40,000	\$ -	\$ 40,000
Building Fund					
Proceeds from SBITA	R 230-411-4988	\$ -	\$ 5,000	\$ -	\$ 5,000
Capital Outlay for SBITA	E 230-411-7076	\$ -	\$ 5,000	\$ -	\$ 5,000

Exhibit A

<u>Description</u>		<u>Account</u>	<u>Original Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>Revised Budget</u>
9)	Reclass Current Year Subscription Payments to Debt Service					
	General Fund					
	Computer & Software Support	E 100-170-6154	\$ 604,000	\$ -	\$ 245,000	\$ 359,000
	Subscription - Principal	E 100-170-8042	\$ -	\$ 214,000		\$ 214,000
	Subscription - Interest	E 100-170-8044	\$ -	\$ 31,000		\$ 31,000
	Consulting	E 100-120-6003	\$ 62,000	\$ -	\$ 18,000	\$ 44,000
	Subscription - Principal	E 100-120-8042	\$ -	\$ 15,000		\$ 15,000
	Subscription - Interest	E 100-120-8044	\$ -	\$ 3,000		\$ 3,000
	Emergency Services	E 100-210-6617	\$ 40,000	\$ -	\$ 14,000	\$ 26,000
	Subscription - Principal	E 100-210-8042	\$ -	\$ 13,000		\$ 13,000
	Subscription - Interest	E 100-210-8044	\$ -	\$ 1,000		\$ 1,000
	Computer & Software Support	E 100-130-6154	\$ 164,200	\$ -	\$ 12,000	\$ 152,200
	Subscription - Principal	E 100-130-8042	\$ -	\$ 11,000		\$ 11,000
	Subscription - Interest	E 100-130-8044	\$ -	\$ 1,000		\$ 1,000
	Equipment Replace Fund					
	Equipment under \$5,000	E 320-210-6580	\$ 192,000	\$ -	\$ 13,000	\$ 179,000
	Subscription - Principal	E 320-210-8042	\$ -	\$ 10,000		\$ 10,000
	Subscription - Interest	E 320-210-8044	\$ -	\$ 3,000		\$ 3,000
	Building Fund					
	Schools/Training/Travel	E 230-411-6306	\$ 20,000	\$ -	\$ 2,000	\$ 18,000
	Subscription - Principal	E 230-411-8042	\$ -	\$ 1,500		\$ 1,500
	Subscription - Interest	E 230-411-8044	\$ -	\$ 500		\$ 500

Descriptions:

1) General Fund Transfer to recognize ARPA Funds. This adjustment recognizes the transfer from General Fund to the Water Fund for the biennial budget 2021-2023.

2) Water - Land purchase and Water project timing

3) Police VirTra Simulation Software - Funded by a Federal grant. This budget adjustment recognizes the grant revenue.

4) Code Enforcement Downtown Parking Kiosks. This budget adjustment recognizes the Additional Parking Kiosk Replacement purchase that was approved at the December 21st, 2022 City Commission Regular meeting.

5) Cemetery Restroom project. This budget adjustment recognizes the additional cost for the Cemetery Restroom project that was approved at the September 7th, 2022 City Commission Regular meeting. Unanticipated FEMA revenue from the 2021 February Ice Storm will be recongized to cover higher than anticipated construction costs.

6) Oregon City collects system development revenue for South Fork Water Board customers and remits the money to the Board as pass through payments. System development charges have been higher than anticipated due to new construction. This adjustment increases the budget for pass through funds.

7) Oregon City collects system development revenue for Water Environment Services customers and remits the money to the District as pass through payments. System development charges have been higher than anticipated due to new construction. This adjustment increases the budget for pass through funds.

8) The City is implementing the Governmental Accounting Standards Board's (GASB) Statement No. 96, Subscription Based Information Technology Arrangements (SBITA), in the current fiscal year. This standard requires a subscriber to report an expenditure and other financing source in the period a subscription is initially recognized. This budget adjustment accounts for the initial recognition of subscriptions in which the City is the subscriber.

9) The City is implementing the Governmental Accounting Standards Board's (GASB) Statement No. 96, Subscription Based Information Technology Arrangements (SBITA), in the current fiscal year. This standard requires that subscription payments be accounted as debt service payments on long-term debt. This budget adjustment reclassifies the City's subscription payments scheduled for fiscal years 2023 to Debt Service.