

The City of Oelwein has a program in the downtown that uses Tax Increment Financing (TIF) dollars to provide forgivable loans for improvements and business development in the downtown. Downtown Buildings are eligible for funding on renovation, reconstruction, updating, maintenance, façade improvement, and upper story housing. Downtown Buildings are properties within the Downtown TIF district. A map of this district is available upon request. Applicants will receive a forgivable five (5) year loan that will be forgiven on an annual basis. \$25,000 is available for projects that do not include upper story housing, and \$50,000 for projects that include upper story housing.

Applicants must show how the funds will be used and provide a detailed timeline. Funding request can range from \$5,000 to the full \$25,000 or \$50,000.

Applicants will be reviewed by the Oelwein Area Chamber and Development (OCAD) Housing Committee. The OCAD Housing Committee will provide recommendations to the City Council. The City Council will make the final decision in awarding the funds. The City reserves the right to not provide grants if the applicants do not meet the goals of the downtown improvement program. Should funding no longer be available through TIF or the city not receive adequate funding, the city will not provide funding for projects.

The City Council created this program to show how improvements can bring old buildings new life. The City Council wants improvements to make each building unique. City Council is looking for applications that have a wow factor and will make an impact in the downtown. Applications that incorporate art and design are encouraged. Additional points will be provided to applicants that have professional plans and designs accompanied with their application.

	, ,
Name:	Mike JARGASON
Person or business receiving the funds:	Mike VARQASON
Address:	409 ZND AVE NW Delwein IA
Cost:	38,564
Cost Sharing:	35% DWNER 13,574
Exterior/Façade Improvements:	GRAUT 24.989
	See BACK Sheet



Oelwein Downtown Improvement Program 2022

Interior Improvements: NA Housing: NA Vision: Su BACK Short Feasibility Plan: Su BACK Short



Oelwein Downtown Improvement Program 2022

Awesomeness	
Factor:	
	$()$ \rightarrow $()$ $()$
	See BACK Sheet

Applicants are encouraged to attach supporting documents including but not limited to pictures, timelines, professional quotes, history of buildings, and projected improvement photos.

The City will provide this loan to a successful applicant in one payment at the start of the project. Once the funding is approved, the applicant will have six (6) months to start their project. The applicant will have one year from the start of the project to complete the improvements. Failure to complete the improvements will require repayment of the loan to the City of Oelwein. The loan will be forgiven on the following schedule:

- Twenty (20) percent forgiven after one (1) year of competition of project
- Twenty (20) percent forgiven after two (2) years of competition of project
- Twenty (20) percent forgiven after three (3) years of competition of project
- Twenty (20) percent forgiven after four (4) years of competition of project
- Twenty (20) percent forgiven after five (5) years of competition of project

Applications are accepted starting in January and are due February 26 at 4:30 PM CST to City Hall. They can be hand delivered to City Hall or emailed to dmulfinger@cityofoelwein.org.

Funds will be awarded once a project has started. Special exceptions can be made for projects that are occurring during application. Once funding is received, the applicant will sign a promissory note and a lien will be taken on their property for the duration of five years. Applicants may be required to provide proof of purchase and paid invoices from the project. The City of Oelwein will require re-payment of the loan should the applicant not start in time or complete their proposed project.

Should the building owner sell, the loan will stay with the building and a new lien will be singed by the new owners. If the loan holder's improvements do not stay with the property, the loan holder must pay back the city in a repayment agreement signed off by the loan holder and the city.

Applicant Signature	Mike VAKORO
Date:	2-75-22



Oelwein Downtown Improvement Program 2022

The OCAD Housing Committee will score applications then provide a recommendation to City Council.

Scoring Matrix

	0 points	1-6 points	7-8 points	9-10 points
Cost Sharing	None	1-50 percent	Greater than 50	90-100 percent
			percent	match
Exterior/Façade	No work completed on either	Minor work	Significant work	Complete refresh
Interior	No work completed on either	Minor work	Significant work	Complete refresh
Housing	No housing Option	Refresh	Complete remodel	Adding and a complete remodel
Vision	No vision	Can see the impact	Can see the future of the downtown	Can see the future of Oelwein and the program goals
Feasibility Plan	Unrealistic	Plausible	Success is possible	Success guaranteed
Awesomeness Factor	Not awesome	Pretty awesome	Really Awesome	Awesome Possum
Number of times applied and turned down	0	1-6	7-8	9-10

Name: Michael Vargason

Person/Business Receiving Funds: Michael Vargason

Address: 225 S. Frederick, Oelwein, IA 50662

Cost: \$ 38,564.00

Cost Sharing:

Owner: 35% \$13,574;

Oelwein Downtown Improvement Program Grant: \$24,989

THIS SUBMISSION IS SCALABLE BY PROJECT

Exterior/Facade Improvements:

Project 1: Main building roof steel and façade improvements:

\$25,926.32 – (Cut down front brick façade to be flush with roof. Build 16 inch over hang on the front gable end with soffit and fascia trim. Strip roof with 2 x 4's over existing roof steel. Put on eaves trim, pipe boots, inside and outside foam closures and ridge cap. Install 29 gauge exposed fastener steel panels.)

Current roof is reaching its end of life expectancy as well as inherit design challenges to keep water from traveling down between the brick façade and metal roof. Constant expansion and contractions makes it extremely difficult to prevent water intrusion along the brick façade. This project would cap the roof with the façade to create an impenetrable barrier as well as bring a rejuvenated new roof to add many years of protection to the structure. A new roof extends the life of this downtown building for many years. This roof is seen from **both sides** of travel on South Frederick and Rock Island Road.

Project 2: Back gable steel siding:

\$ 9510.08 – (Remove and dispose of existing rotting wood siding and replace with steel siding. Put on ½ inch OSB covered with housewrap. Install pipe boots and trim around overhead door. Insulate interior wall. Install 29 gauge exposed fasteners steel panels.)

With original design having little to no overhang, wood siding is challenging at best for keeping water intrusion out and easily getting water rot. Steel siding will securely keep the siding protected from future degradation as well as improve curbside appearance. This project improvement will be seen from Rock Island Road.

Project 4: Repair and Restore "Metal Shop: building:

\$ 3128.30 – New bottom green board on South Side. New gutters on South side running along West end with downspout. Make miscellaneous repairs on sliding door. Reinforce steel panels on SE corner from future wind damage.

The Metal Shop provides additional storage for this building. Repairs and improvements will make this building available for future business that require space and storage beyond main building. Improvements can be seen from Rock Island road.

Interior Improvements: None.

Housing: None.

Vision: This downtown building was originally "Rogge's Machine Shop" for over 30 years. It's a unique looking building and strengthen the past history of Oelwein being an industrious town with the Railroad, Donaldson's, Oelwein Tool & Die and other industries supporting their needs. Not many towns had a welding/machine shop so near the town center. Helping to preserve this building will continue to give Oelwein's "Downtown" building diversity in architect and character. In addition, it preserves a building for future blue collar business which Oelwein's history was famous for. This building has a 16ft high by 12ft wide door. Which allows it to attract businesses that require large equipment or machinery.

Feasibility Plan: These projects are feasible and could be executable quickly, Summer of 2022. The improvements can be done by local Oelwein contractors.

Awesomeness Factor: "Awesomeness Factors" can be in the eye of the beholder. That being said with a new roof and back gable, this 1962 era building will stand out and look "Awesome". With newer buildings on both sides, along with this building's improvements, it will show anyone entering Oelwein from Highway 150 or driving downtown on Frederick, that Oelwein is a vibrant and alive community taking pride in its historical buildings as well as new growth.

Detailed Timeline: April 2022. Order material and schedule installation date. Summer 2022, initiate improvements. (Very difficult in current construction and material challenges to have specific timeline, but contractor has indicated they anticipate no problem finishing during summer of 2022.)

History: This main building was built in approximately 1961 and was known as Rogge Machine Shop. With an additional post frame building called the "metal shop" added on in 1978. The buildings keep their unique character that shines a light on Oelwein's industrial past history. The present owner of this building bought it in approximately late 2004. At that time he was an *Owner/Operator of his Over-The-Road* trucking company. The building was bought specifically for its tall doors and large garage working area to help maintain his Tractor Truck and equipment. Approximately 6 years ago, owner sold his truck and is now a contracted driver. He still uses the building to maintain equipment. Improving this building with these projects will extend the life of an Oelwein Downtown Brick Building which will create an opportunity for future small businesses to have a diverse building availability as well as potential employment growth in Oelwein's Downtown area.

Applicant Signature/Date: M, F, AKOADO Z-25-Z-



Miller's Construction Inc 1874 105th St Hazleton, IA 50641



Estimate

\$25,129.74

\$25,926.32

\$796.58

Sales Tax (7.0%)

Total

Date Estimate # 1/13/2022 2956

Phone #

3192831224

E-mail

Signed (owner)______Date

Miller's Construction Inc. Rep. _____ Date ____

Jmci5@yahoo.com

Web Site www.millersconstructioninc.com

	V.	700 Site www.minersconstructions	——————————————————————————————————————		
	Name / Address				
	Mike Vargason 225 S Frederick Oelwein, IA 50662				
			Customer Phone:		Project
			563-920-2689		Roof
	Item		Description	***************************************	
		MAIN BUILDING ROOF STEE	L AND FACADE		
Const	ruction Labor	soffit and fascia trim. Strip roof v	e flush with roof. Build on a 16" overhouth 2 x 4's over existing roof steel. Insets, inside and outside foam closure strelludes lift usage.	stall fascia trim	over 2 x 10 fascia
Genie Lull	elivery	Incl. all materials needed to com	plete above work description.		
	ing Permits	Building Permits			
Notice	e	guarantee on any material prices	availability. Current material price fluc until order is placed!! al prices can change daily. Please call l		
Contr Paym	act Agreement form. ent Policy:		expires in 30 days. To accept this estimate REMAINDER DUE AT JOB COMPL	-	n & return this
	ial prices subject to change with			2511011.	
questi	ons! THANK YOU!		egistered, bonded & insured. Please f		-
furnis	RACT & AGREEMENT: I-we h all necessary materials, labor a	, the owner(s) of the premises mention and workmanship, to install, construction	oned above hereby contract with and a ct and place the improvement according	uthorize you a g to the specif	s a contractor, to ications described
printe	d terms hereof are invalid. All a	ents not appearing upon the face of the greements contingent upon strikes, by either party after acceptance by 1	his contract will not be recognized. An weather, or other conditions beyond th Miller's Construction, Inc.	y variances or e control of th	deletion of the e contractor. This
			Subtotal		\$25,129,74





Estimate

Date Estimate # 1/13/2022 2957

Phone #

3192831224

E-mail

Jmci5@yahoo.com

Web Site www.millersconstructioninc.com

	Name / Address				
	Mike Vargason 225 S Frederick Oelwein, IA 50662				
			Customer Phone:		Project
			563-920-2639		
	ltem		Description		
		BACK GABLE STEEL SIDING			
Const	ruction Labor	Remove and dispose of existing we and trims around overhead door. In panels on wall.			
Const	ruction Materials	Incl. all materials needed to complete above work description.			
Waste	elivery	Building Permits			
Notico		All material pricing is subject to average guarantee on any material prices on this is an estimate only!! Material latest updates! Thank you for your patience!!	ntil order is placed!!		
			•		
Contra Payme HALF	act Agreement form. ent Policy:	ermit & waste disposal. This estimate ex EKS BEFORE START OF PROJECT. R ithout notice.			n & return this

All employees covered by worker's comp. unemployement & medicare. Registered, bonded & insured. Please feel free to call us with any questions! THANK YOU!

CONTRACT & AGREEMENT: I-we, the owner(s) of the premises mentioned above hereby contract with and authorize you as a contractor, to furnish all necessary materials, labor and workmanship, to install, construct and place the improvement according to the specifications described

Verbal agreements or other arrangements not appearing upon the face of this contract will not be recognized. Any variances or deletion of the printed terms hereof are invalid. All agreements contingent upon strikes, weather, or other conditions beyond the control of the contractor. This agreement not subject to cancellation by either party after acceptance by Miller's Construction, Inc.

Signed (owner)	Date	Subtotai	\$9,301.97
Signed (Owner)	Date	Sales Tax (7.0%)	\$208.11
Miller's Construction Inc. Rep.	Date	Total	\$9,510.08



Miller's Construction Inc 1874 105th St Hazleton, IA 50641



Estimate

Estimate # Date 1/13/2022 2958

Phone #

3192831224

Name / Address

E-mail

Jmci5@yahoo.com

Web Site www.millersconstructioninc.com

Mike Vargason 225 S Frederick Oelwein, IA 50662				
		Customer Phone:		Project
		563-920-2639		Repairs
Item		Description		
	REPAIRS ON SMALL STEEL B	UILDING		
Construction Labor	New bottom green board on Soutl downspout. Make misc repairs on	n side. New gutters on South sid sliding doors. Reattach steel ro	le running along We of panels on SE corr	st end with 1-3x4 ner.
Construction Materials	Incl. all materials needed to comp	lete above work description.		
Waste Building Permits	Building Permits			
We will provide material, laborated Agreement form.	or, permit & waste disposal. This estimate ex	xpires in 30 days. To accept this	s estimate, please sig	n & return this

Payment Policy:

HALF DOWN REQUIRED 2 WEEKS BEFORE START OF PROJECT. REMAINDER DUE AT JOB COMPLETION. Material prices subject to change without notice.

All employees covered by worker's comp, unemployement & medicare. Registered, bonded & insured. Please feel free to call us with any questions! THANK YOU!

CONTRACT & AGREEMENT: I-we, the owner(s) of the premises mentioned above hereby contract with and authorize you as a contractor, to furnish all necessary materials, labor and workmanship, to install, construct and place the improvement according to the specifications described

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Signed (owner)	Date	Subtotai	\$3,044.48
Signed (Owner)	Date	Sales Tax (7.0%)	\$83.82
Miller's Construction Inc. Rep.	Date	Total	\$3,128.30

Main Building Roof - Steel and Facade				
Vargison Cost Share	100%	35%		
Main Building Roof - Steel and Facade	\$ 25,926.00	\$ 25,926.00		
Back Gable Steel Siding	\$ 9,510.00	\$ 9,510.00		
Repair of Small Building -	\$ 3,128.00	\$ 3,128.00		
Cost to Vargison	\$	\$ 13,574.53		
Grant	\$	\$ 24,989.47		
Total	\$ 38,564.00	\$ 38,564.00		

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Driving South on Frederick, view of building



Old roof and front façade.



View of back of building.