

Resolution No. \_\_\_\_\_

Resolution approving 2021 Housing Tax Abatement Applications

WHEREAS, City Council must approve the housing tax abatement applications in order for city staff to send them onto the county; and

WHEREAS, the city's tax abatement program runs for five years, and any property that applies in the program is in for five years; and

WHEREAS, the city's tax abatement plan abates taxes and refunds the city portion of the taxes; and

WHEREAS, a property must increase in its assessed value in order to be eligible for the abatement; and

WHEREAS, the City Council created the tax abatement program to provide a catalyst for new and improved housing in Oelwein;

NOW, THEREFORE, BE IT RESOLVED, the City Council of the City of Oelwein, Iowa, does hereby approve the 2021 Housing Tax Abatement Applications.

Passed and approved this \_\_\_\_\_ day of February, 2021.

Attest:

\_\_\_\_\_  
Dylan Mulfinger, City Administrator

Recorded \_\_\_\_\_, 2021.

\_\_\_\_\_  
City Administrator

\_\_\_\_\_  
Brett DeVore, Mayor

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ that the Resolution as read be adopted, and upon roll call there were:

AYES      NAYS      ABSENT      ABSTAIN

M Weber  
Stewart  
Cantrell  
Payne  
Fisk  
Seeders