

NOTICE OF PUBLIC HEARING - CITY OF OELWEIN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Oelwein Community Plaza 25 West Charles Oelwein, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 cityofuelwein.org

City Telephone Number
 (319) 283-5440

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	160,811,504	162,688,441	162,688,441	
Tax Levies:				
Regular General	1,302,573	1,302,573	1,317,776	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	130,000	130,000	142,000	
Support of Local Emer. Mgmt. Commission	21,042	21,042	14,618	
Emergency	43,419	43,419	43,926	
Police & Fire Retirement	170,000	170,000	185,000	
FICA & IPERS	197,000	197,000	194,000	
Other Employee Benefits	470,000	470,000	560,300	
Total Tax Levy	2,334,034	2,334,034	2,457,620	5.29
Tax Rate	14.51410	14.34665	15.10630	

Explanation of significant increases in the budget:

The City of Oelwein is continually working toward a levy that provides a standard of service expected from community members. Minor changes this year put the increase below last year and open up future funding for bonded projects. This levy can be changed by council during their final vote for the budget.

If applicable, the above notice also available online at:

www.cityofuelwein.org/ <https://www.facebook.com/oelweiniowa>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year