

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of OELWEIN
Fiscal Year July 1, 2021 - June 30, 2022

The City of OELWEIN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/23/2022 06:00 PM

Contact: Dylan Mulfinger

Phone: (319) 283-5440

Meeting Location: Oelwein City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,883,573	0	2,883,573
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,883,573	0	2,883,573
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,041,699	35,000	1,076,699
Other City Taxes	6	1,412,663	0	1,412,663
Licenses & Permits	7	75,000	0	75,000
Use of Money & Property	8	113,160	0	113,160
Intergovernmental	9	1,835,158	1,484,500	3,319,658
Charges for Service	10	4,183,690	0	4,183,690
Special Assessments	11	0	87,000	87,000
Miscellaneous	12	105,950	93,000	198,950
Other Financing Sources	13	600,000	1,850,000	2,450,000
Transfers In	14	3,158,556	1,340,000	4,498,556
Total Revenues & Other Sources	15	15,409,449	4,889,500	20,298,949
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,860,967	310,200	2,171,167
Public Works	17	818,215	35,000	853,215
Health and Social Services	18	31,000	0	31,000
Culture and Recreation	19	1,004,945	67,181	1,072,126
Community and Economic Development	20	1,029,893	296,701	1,326,594
General Government	21	520,050	50,000	570,050
Debt Service	22	1,395,364	78,000	1,473,364
Capital Projects	23	1,407,630	1,484,500	2,892,130
Total Government Activities Expenditures	24	8,068,064	2,321,582	10,389,646
Business Type/Enterprise	25	5,151,644	864,000	6,015,644
Total Gov Activities & Business Expenditures	26	13,219,708	3,185,582	16,405,290
Tranfers Out	27	3,158,556	1,340,000	4,498,556
Total Expenditures/Transfers Out	28	16,378,264	4,525,582	20,903,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-968,815	363,918	-604,897
Beginning Fund Balance July 1, 2021	30	7,946,333	0	7,946,333
Ending Fund Balance June 30, 2022	31	6,977,518	363,918	7,341,436

Explanation of Changes: Revenue: Multiple Grants-Cares Act, Open Access, Enrich Iowa, Misc. Library Grants, 4 USDA Grants, NE Iowa Charitable Grants, Firefighters Assistance Grant, Multiple donations from local businesses and residents to Fire Volunteers, 2022 GO Bond Expense: Fire aerial ladder truck, Racom radios, Fire station building update, Fire PPE equipment, Bonding legal/financial exp., Platts park, W Water Tower, tree grinding, Water Main Improvements, Pool shelter, Airport Lighting, storm damage, liability Insurance 39% increase, insurance claims