

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR**

**Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area**

City: Oelwein County: Fayette

Urban Renewal Area Name Oelwein Industrial Park UR (Urban Renewal #2)

Urban Renewal Area Number 33004 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ **856,570**

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

12-2021 Amended Rebate Agreement

Amendment to Forsyth Management Company LLC increasing the maximum pymt by an additional \$750,000

for a total max of \$1,500,000 and the total agreement be amended to include this increased amount and to

extend the period during which payments would be made to 20 years.

New Rebate Agreement

ICE Manufacturing Rebate Agreement for 10 years NTE \$106,750 capturing 90% of what's available, with jobs

componenet

Dated this 8 day of November, 2021

Signature of Authorized Official

319-283-5440
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Oelwein County: Fayette

Urban Renewal Area Name: Oelwein Industrial Park UR (Urban Renewal #2)

Urban Renewal Area Number: 33004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. Rebate Agreement - Boulders Inn assigned to Cornerstone Inn and Suites, LL Year 4 of annual appropriation rebate (90% available - approximately \$34,990) \$395,000 NTE over life of rebate, FY 2023 will be year 4 of 10 year agreemen Annual Appropriation <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	5-30-17	0
2. Rebate Agreement - Forsyth Management - Quality Plus Year 10 of annual appropriation rebate (90% of available - approximately \$48,175) \$750,000 now 1,500,000 NTE over life of rebate, FY 2023 will be year 10 of 10 year now 20 year agreement Annual Appropriation <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	11-17-14	750,000
3. Rebate Agreement - Motorcycles Midwest - Dean's Honda assigned to Steils Studio of Dance dba North East Iowa Dance Academy Year 7 of annual appropriation rebate (90% of available - approx \$15,505) \$130,000 NTE over life of rebate, FY 2023 will be year 7 of 7 year agreement Annual Appropriation <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	12-23-2013	0
4. Rebate Agreement - ICE Manufacturing Year 1 of annual appropriation rebate (90% of available - approximately \$3,500) 'Annual Appropriation \$106,570 NTE over life of rebate FY 23 will be year 1 of 10 year agreement, 'In FY 25 Year 3 of 10 certify in Dec 2023- New 33 Jobs component determine if met or end agreement <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		106,570
5. _____ _____ _____ _____ <input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 856,570

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR**

**Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area**

City: Oelwein County: Fayette

Urban Renewal Area Name Oelwein Downtown Urban Renewal (Central Urban Renewal)

Urban Renewal Area Number 33012 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 150,000

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF and the County Auditor shall certify the reason other than application of TIF increment tax received from the County Auditor no later than December 1 of the year when TIF indebtedness has been reduced by any reason other than application of TIF increment tax to the County Auditor.

Ready for 11-9 Council Approval

Notes/Additional Information:

*✓ DWTM
✓ Ind PK
✓ Ind PK E Penn*

Year 5 of an additional annual amount of _____ from ED to TIF for downtown grant projects.

1st 4 yrs \$75,000, 5th year \$150,000

An Amount will be certified each year in the future to pay back to Economic Development Fund Interfund Loan

Dated this 8 day of November, 2021

Signature of Authorized Official

319-283-5440
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Oelwein County: Fayette

Urban Renewal Area Name: Oelwein Downtown Urban Renewal (Central Urban Renewal)

Urban Renewal Area Number: 33012 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. <u>Interfund Transfer - Local Option Sales Tax to TIF Downtown Grants</u> <u>Annual transfer for yearly grants. 90% of what is available</u> <u>For FY 2023 - \$150,000</u>	<u>11-13-2018</u>	<u>150,000</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. <u>Rebate Agreement - Performance Rehab</u> <u>Year 4 of annual appropriation rebate (sliding scale, year 4 - 60% available)</u> <u>approximately \$3,300</u> <u>NTE \$30,000 over life of rebate, FY 2023 will be year 4 of 5 of this agreement</u> <u>Annual Appropriation</u>	<u>5-08-17</u>	
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3. _____ _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4. _____ _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. _____ _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 150,000

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

City: Oelwein County: Fayette

Urban Renewal Area Name Oelwein Industrial Park UR (Urban Renewal #2) East Penn Related

Urban Renewal Area Number 33004 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 590,297

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

Dated this 8 day of November, 2021

Signature of Authorized Official Telephone 319-283-5440

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Oelwein County: Fayette

Urban Renewal Area Name: Oelwein Industrial Park UR (Urban Renewal #2) East Penn Related

Urban Renewal Area Number: 33004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. Resol #4937 Interfund Loan from water fund to pay FY 2017 interest due on 2016 Series GO Bonds Year 1 of 3 years	11-14-16	183,568
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. Resol #4998 Interfund Loan from water fund to pay FY 2018 interest due on 2016 series GO Bonds Year 2 of 3 years	10-09-17	199,202
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3. Resol #5067 interfund Loan from water fund to pay FY 2019 interest due on 2016 Series GO Bonds Year 3 of 3 years	11-26-18	207,527
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4. _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 590,297

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR
 CERTIFICATION TO COUNTY AUDITOR
 Due To County Auditor By December 1 Prior To The Fiscal Year
 Where Less Than The Legally Available TIF Increment Tax Is Requested
 Use One Certification Per Urban Renewal Area**

City: Oelwein County: Fayette

Urban Renewal Area Name: Oelwein Industrial Urban Renewal (Urban Renewal #2) East Penn

Urban Renewal Area Number: 33004 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the next fiscal year and for the Urban Renewal Area within the City and County named above, the City requests less than the maximum legally available TIF increment tax as detailed below.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment tax from the remainder of the taxing districts in the Area.

Specific Instructions To County Auditor For Administering The Request That This Urban Renewal Area Generate Less Than The Maximum Available TIF Increment Tax:	Amount Requested:
The City requests 100% of available TIF dollars for East Penn Urban Renewal area for FY 2023 Approximately	676,735
The above dollars will service the following debts: 2016A Taxable GO Annual Appropriation Bonds - FY 2023 payment \$554,600 2016B GO Bonds - FY 2023 payment \$106,602.50	
Funds rec'd over what is necessary for GO Bond payments will go to pay back water fund interfund loans which paid interest on the bonds in early years	
Certified new debt for first 3 years interest due on 2016 Series GO Bond Water fund transfer per Ted Dept Mgmt	

Dated this 8 day of November, 2021

 Signature of Authorized Official 319-283-5440
 Telephone