

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

OELWEIN

Fiscal Year July 1, 2020 - June 30, 2021

The City of OELWEIN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 5/24/2021 06:00 PM

Contact: Dylan Mulfinger

Phone: (319) 283-5440

Meeting Location: Oelwein Community Plaza
25 West Charles
Oelwein IA 50662

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,861,375	0	2,861,375
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,861,375	0	2,861,375
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	939,098	35,000	974,098
Other City Taxes	6	1,442,248	0	1,442,248
Licenses & Permits	7	109,500	0	109,500
Use of Money & Property	8	149,300	0	149,300
Intergovernmental	9	2,218,178	462,741	2,680,919
Charges for Service	10	4,002,600	0	4,002,600
Special Assessments	11	0	5,000	5,000
Miscellaneous	12	115,500	344,770	460,270
Other Financing Sources	13	806,250	0	806,250
Transfers In	14	3,138,704	1,293,013	4,431,717
Total Revenues & Other Sources	15	15,782,753	2,140,524	17,923,277
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,788,350	70,000	1,858,350
Public Works	17	785,700	50,000	835,700
Health and Social Services	18	31,000	0	31,000
Culture and Recreation	19	945,561	76,911	1,022,472
Community and Economic Development	20	952,074	335,000	1,287,074
General Government	21	435,650	134,000	569,650
Debt Service	22	1,607,274	950,000	2,557,274
Capital Projects	23	1,528,130	1,931,000	3,459,130
Total Government Activities Expenditures	24	8,073,739	3,546,911	11,620,650
Business Type/Enterprise	25	5,241,806	84,000	5,325,806
Total Gov Activities & Business Expenditures	26	13,315,545	3,630,911	16,946,456
Tranfers Out	27	3,138,704	1,293,013	4,431,717
Total Expenditures/Transfers Out	28	16,454,249	4,923,924	21,378,173
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-671,496	-2,783,400	-3,454,896
Beginning Fund Balance July 1, 2020	30	7,748,520	0	7,748,520
Ending Fund Balance June 30, 2021	31	7,077,024	-2,783,400	4,293,624

Explanation of Changes: Rev: FEMA COVID Grant, Library Grants, USDA Revolving Loan Fund, USDA HVAC Grant, Insurance claims, COVID stimulus funds, Street Assessment, TIF
Exp: Police HVAC, Housing teardown, Airport Runway extension, Wings East, Homes for Iowa, IRP Revolving Loan advances, Library grants, park shelter storm damage, 42 Well Rehab, Legal Expenses, FEMA COVID, Medical Health Ins, Insurance claim repairs, Capital for Street, Trail, Pool, Public Safety, Sewer, and Administration, Flood Damage, Fire Truck