



To: Mayor and City Council
From: Dylan Mulfinger
Subject: Airport Mechanics Hangar Rental
Date: 9/23/2024

The City of Oelwein was approached by Stephen Streeter, with Streeter Flying Service, about renting the mechanics hangar to continue flight school. Streeter is located in Independence and offers mechanic work, flight school, and aircraft rental. Streeter proposed renting the hangar October 1 so he and his company can continue to offer flight school while the Independence airport runway is closed for construction. The City Administrator has no mechanism to rent the mechanics hangar as the city is in the process of finding a Fixed Based Operator (FBO).

The City Council can allow for rental of the hangar through a simple motion and set the price. The term would be from October 1 to November 30. The price would be \$500 each month as proposed by Streeter. This should not interfere with the FBO operations, as the goal was to select the FBO by end of October with them taking residence potentially in December or January. Streeter would sign a lease agreement same as a hangar rental agreement.