

RESOLUTION NO. \_\_\_\_\_-2024

A RESOLUTION APPROVING THE CONTRACT WITH UPPER EXPLORERLAND REGIONAL PLANNING COMMISSION AND THE CITY OF OELWEIN FOR THE REVOLVING LOAN FUND/INTERMEDIARY RELENDING PROGRAM ADMINISTRATION FOR 2025 THROUGH 2027

WHEREAS, the City of Oelwein and the Upper Explorerland Regional Planning Commission have had a long-standing relationship and;

WHEREAS, Upper Explorerland Regional Planning Commission will assist in administering the Revolving Loan Fund (RLF) and the Intermediary Relending Program (IRP), and;

WHEREAS, the contract price will be \$15,000.00 per year with RLF administrator costs being \$92.00 per hour;

NOW, THEREFORE, BE IT RESOLVED, that the City of Oelwein approving the contract with Upper Explorerland Regional Planning Commission and the City of Oelwein for the Revolving Loan Fund/Intermediary Relending Program Administration for 2025 through 2027.

Passed and approved this 25th day of November, 2024.

\_\_\_\_\_  
Brett DeVore, Mayor

Attest:

\_\_\_\_\_  
Dylan Mulfinger, City Administrator

Recorded October 25, 2024

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ that the Resolution as read be adopted, and upon roll call there were:

AYES      NAYS      ABSENT      ABSTAIN

Ricchio  
Weber  
Lenz  
Garrigus  
Seeders  
Payne