

Engineer's Statement of Completion

Project: West Water Tower Repainting	Date of Contract: July 15, 2020
Owner: City of Oelwein, Iowa	Owner's Contract No.:
Engineer: FOX Strand	Engineer's Project No.: 3406-19A
Contractor: Maguire Iron, Inc.	

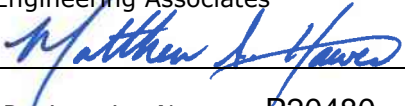
I hereby state that the construction of **West Water Tower Repainting** project by a Contract dated July 15, 2020, has been satisfactorily completed in general compliance with the terms, conditions, and stipulations of said Contract.

The work was completed on August 29, 2022. The Contract completion date is August 29, 2022.

I further state that the total amount due to the Contractor for the fulfillment of said Contract is \$808,736.50. The derivation of this total amount is tabulated on the attached sheet.

A total of \$758,736.50 has been paid previously and is tabulated on the attached sheet leaving \$50,000.00 due as of the date of this document. Ninety-five percent (95%) of the total amount due to the Contractor (\$768,299.68) should be paid after the acceptance of the construction by resolution of the City Council. Of the total amount due, \$9,563.18, as indicated in Pay Request #3 should be paid upon acceptance of construction. The remaining five percent (5%), or \$40,436.82, as indicated in Pay Request #4 shall then be paid no sooner than thirty (30) days following formal acceptance of the construction by the City Council provided that no unpaid claims exist in connection with this Contract. The Contractor will receive interest on any unpaid balance at the maximum legal rate from and after thirty (30) days following acceptance of the project by the City Council.

Signed:

FOX Engineering Associates
 By: 
 Iowa Registration No.: P20480
 Date: 12/8/2022
 FOX Strand PN: 3406-19A

Accepted by:

Owner: _____
 Resolution: _____
 Date: _____
 Date
 Signed: _____
 Title: _____
 Attest: _____

Distribution:

- Engineer
- Contractor
- Owner
- IDNR

Summary of Derivation of Final Contract Amount

West Water Tower Repainting
City of Oelwein, Iowa
FOX Strand PN: 3406-19A/7038.015

Calculation of Final Contract Amount

Original Contract Amount	\$ 765,220.00
Change Order No. 1	\$ 55,000.00
Change Order No. 2	\$ 1,500.00
Change Order No. 3	\$ 9,700.00
Change Order No. 4	\$ -
Change Order No. 5	\$ 3,500.00
Change Order No. 6	\$ (26,183.50)
Final Contract Amount	<u>\$ 808,736.50</u>

Calculation of Final Payment Amount

Amounts Paid on Previous Pay Applications

Pay Request No. 1	\$ 189,496.50
Pay Request No. 2	<u>\$ 569,240.00</u>
Total Amount Paid	\$ 758,736.50
Total Amount Remaining to be Paid	\$ 50,000.00

Final Amounts Due

Remaining Amount Less Retainage (Pay Request No. 3)	<u>\$ 9,563.18</u>
Retainage Amount (5%)	\$ 40,436.82
Less Early Release of Retainage	<u>\$ -</u>
Remaining Retainage	\$ 40,436.82
Final Payment Due for Retainage (Pay Request No. 4) =	<u><u>\$ 40,436.82</u></u>