

RESOLUTION NO. _____

The CITY COUNCIL of OELWEIN, IOWA AUTHORIZING the SUBMISSION of a HOME APPLICATION to the IOWA FINANCE AUTHORITY and the EXPENDITURE OF FUNDS to be applied to LOCAL MATCH for a HOME Application

WHEREAS, the Oelwein City Council approved the submittal of a HOME Fund grant application to the Iowa Finance Authority by Upper Explorerland Regional Planning Commission for 5 homebuyers in the city limits of Oelwein.

WHEREAS, the Iowa Finance Authority is requesting cities provide funds for local effort and authorize such expenditure, pending approval of the application, and

WHEREAS, the City of Oelwein, Iowa recognizes the benefits that would result from the approval of a HOME Fund grant application.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of Oelwein, Iowa as follows:

1. The City supports and endorses this HOME application; and
2. The City authorizes the expenditure of \$3,000/home for a total match of \$15,000.
3. The City authorizes UERPC to submit this application.
4. The City approves the expenditure of \$1,500.00 for the grant writing fee payable upon submission of the grant application.

These funds will be applied to the HOME Fund grant application pending approval of the application.

Passed and approved this ____ day of November 2019.

Peggy Sherrets, Mayor

Attest:

Dylan Mulfinger, City Administrator

Recorded _____, 2019.

Dylan Mulfinger, City Administrator