



To: Department Heads  
 From: Dylan Mulfinger  
 Subject: Budget Cut Time  
 Date: 1/9/2024

The city is now on track to lose money each year as the state has taken away the commercial and industrial rollback and is on pace to restrict Oelwein to less than a three percent growth annually. The general fund was doing well until the tumultuous rise and fall of property taxes from equalization orders. To reach a balanced budget, the following cuts must be met from each general funded department:

		FY2025	FY2026	FY2027
Police	\$105,000	Speed Camera Revenue	Not filling Patrol Officer \$48,000 Increase Franchise Transfer \$15,000	
Fire	\$20,000		Cut Equipment \$20,000	
Inspection	\$25,000	Raised Building Permit fees		
Airport	\$10,000	Cut FBO payment \$10,000		
Library	\$30,000	Cut page position		
Parks	\$30,000		Cemetery Raised Fees	
Campground	\$5,000		Cemetery Raised Fees	
Rec	\$9,000			
Pool	\$15,000	Revenue from Concession Stand	Cemetery Raised Fees	
Cemetery	\$10,000		Raised Fees \$45,000	
General Admin	\$75,000			
<b>TOTAL</b>	<b>\$334,000</b>			

Over the next three months department heads will present options on reducing the budget in a three-year plan which will meet or exceed the required cuts. Departments can recommend new revenue streams in conjunction with cuts. Should a department fail to participate, the City Administrator will make the cuts for them.