

Budget

Administration, Franchise Fees, Local Option Sales Tax

Downtown Buildings, Downtown TIF

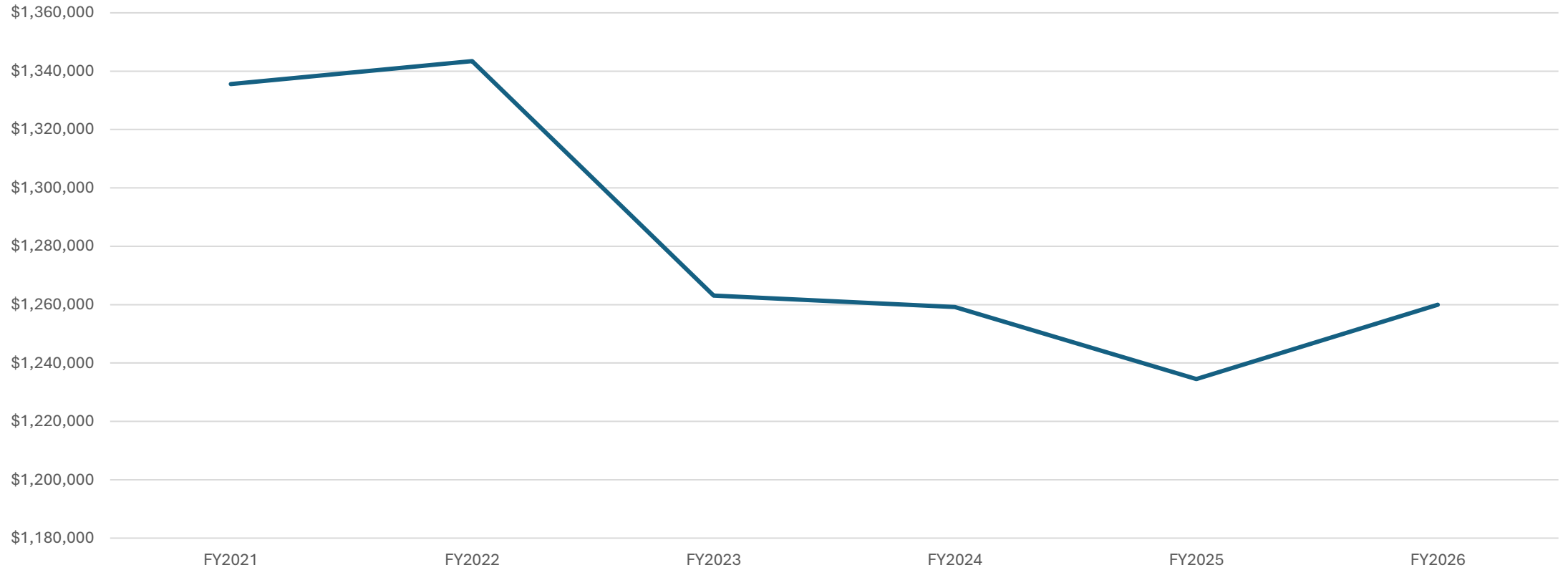
2025

Administration

- There is a need to cut \$75,000
 - This is impossible without staff changes
 - Will need to take calendar year 2025 to have more meetings and develop a plan
 - This change will affect hours of operation at the city and availability of staff from administration to the public.
- Each fee or revenue that was created has always helped the general fund because property taxes have never kept up to fund operations at a minimal level

General Fund	FY 2021	FY 2022	FY 2023	FY 2024	FY2025	FY2025	FY2026
EXP Administration	Actual	Actual	Actual	Actual	Budget	Re-estimate	Proposed
Account Title	6/30/2021	6/30/2022	6/30/2023	6/30/2024	6/30/2025	6/30/2025	6/30/2026
SALARY	\$169,940	\$177,295	\$183,920	\$195,459	\$197,400	\$197,400	\$205,000
COUNCIL SALARY	\$16,050	\$14,700	\$15,450	\$15,250	\$16,000	\$16,000	\$16,000
COUNCIL PERSONNEL EXPENSE	\$261	\$599	\$135	\$832	\$1,000	\$1,000	\$1,000
EMPLOYEE PERSONNEL EXPENSE	\$1,928	\$5,521	\$8,193	\$6,331	\$8,000	\$8,000	\$8,000
BUILDING	\$4,825	\$2,531	\$1,393	\$1,426	\$2,000	\$2,000	\$2,000
VEHICLE	\$362	\$733	\$703	\$302	\$750	\$750	\$700
COMMUNICATIONS	\$2,850	\$3,353	\$3,868	\$3,465	\$4,000	\$4,000	\$4,000
UTILITIES	\$2,908	\$3,640	\$3,905	\$2,898	\$3,000	\$3,000	\$3,000
AUDIT	\$6,221	\$6,396	\$8,164	\$10,684	\$10,000	\$10,000	\$11,000
INSURANCE CLAIMS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JANITORIAL	\$852	\$1,204	\$1,228	\$1,168	\$1,500	\$1,500	\$1,500
LEGAL EXPENSE	\$6,215	\$6,391	\$11,393	\$26,828	\$15,000	\$15,000	\$30,000
COURT DISMISSALS	-\$269	\$1,650	\$0	\$380	\$0	\$0	\$500
LEGAL PUBLICATION	\$3,668	\$4,125	\$3,634	\$3,674	\$3,000	\$3,000	\$4,000
ELECTION	\$0	\$1,752	\$0	\$1,405	\$0	\$0	\$2,000
COUNCIL NEWSLETTER	\$0	\$0	\$0	\$0	\$0	\$0	\$0
REFUNDS	\$27	\$0	\$0	\$0	\$0	\$0	\$0
CONTRACTS	\$20,620	\$29,671	\$30,086	\$31,198	\$40,000	\$40,000	\$35,000
EQUIPMENT	\$91	\$0	\$71	\$0	\$500	\$500	\$500
OFFICE SUPPLIES	\$7,993	\$6,786	\$8,339	\$8,130	\$4,000	\$4,000	\$5,000
CAPITAL OUTLAY	\$837	\$857	\$572	\$433	\$4,000	\$4,000	\$4,000
PROPERTY TAX Revenue	\$1,335,553	\$1,343,448	\$1,263,139	\$1,259,216	\$694,405	\$1,234,501	\$1,260,000

Property Tax Revenue



Franchise Fees

- Anticipated Revenue- \$825,000

Anticipated Expenditures

- \$250,000 Police Station Loan
- \$150,000 property tax relief (general fund)
- \$318,000 Capital Improvement Plan (CIP)
- \$100,000 Road Improvements
- \$30,000 public safety transfer



Franchise Fees	FY 2021	FY 2022	FY 2023	FY 2024	FY2025	FY2025	FY2026
EXP	Actual	Actual	Actual	Actual	Budget	Re-estimate	Proposed
Account Title	6/30/2021	6/30/2022	6/30/2023	6/30/2024	6/30/2025	6/30/2025	6/30/2026
POLICE CAPITAL	165,212.02	418,519.46	95,833.57	127,301.71	0	0	115,000
COMMUNITY DEV CAPITAL	0.00	0.00	26,710.00	0.00	0	0	0
AIRPORT CAPITAL	0.00	1,345.00	23,110.71	0.00	35,000	35,000	18,000
SUPPLIES	0.00	0.00	0.00	0.00	0	0	0
PARK CAPITAL	28,372.53	58,878.72	69,469.97	41,075.30	75,000	75,000	30,000
CAMPGROUND	0.00	0.00	0.00	0.00	20,000	20,000	10,000
FIRE CAPITAL	20,813.00	68,183.76	56,898.39	78,479.10	45,000	50,000	25,000
CEMETERY CAPITAL	42,998.00	11,950.00	23,611.00	2,400.00	10,000	10,000	15,000
POOL CAPITAL	15,193.85	2,570.28	9,282.00	8,800.00	40,000	40,000	15,000
FRANCHISE EXPENSES	0.00	0.00	0.00	0.00	0	0	0
ADMINISTRATION CAPITAL	89,262.16	84,694.57	67,526.13	11,794.98	75,000	75,000	25,000
STREETS	100,000.00	0.00	0.00	0.00	115,000	115,000	100,000
LIBRARY CAPITAL	43,226.12	28,511.58	4,150.00	36,380.00	18,000	30,000	20,000
Franchise Transfer	0.00	0.00	0.00	100,000.00	0	0	0
1ST TIME HMBUYRS TRANS	0.00	0.00	0.00	0.00	0	0	0
TRANS TO DS PRPRTY TAX RLF 20%	0.00	0.00	0.00	0.00	0	0	0
UR BOND POLICE 2014 TRANS	254,160.00	254,340.00	159,001.00	254,582.00	255,120	255,120	255,120
TRANS GF PROPERTY TAX RLF 20%	142,553.00	157,590.00	174,790.09	152,105.31	177,000	177,000	177,000
TRANS TO PUB SFTY EQUIP GEN	30,000.00	30,000.00	30,000.00	30,000.00	30,000	30,000	30,000
	931,790.68	1,116,583.37	740,382.86	842,918.40	895,120.00	912,120.00	835,120.00

Local Option Sales Tax

- Revenue \$735,000
- Anticipated Expenditures
 - \$220,500 Property Tax Relief
 - \$100,000 Road Improvements
 - \$50,000 Oelwein Chamber and Development
 - \$45,000 Abatement (Code enforcement officer)
 - \$35,000 Oelwein Regional Tech Complex (Tec Spec)
 - \$35,000 Library Accreditation
 - \$25,000 Residential tear down grant
 - \$65,000 Junk house removal
 - \$20,000 Fayette County Housing Trust Fund
 - \$30,000 Wellness Center Loss

Economic Development EXP Account Title	FY 2021 Actual 6/30/2021	FY 2022 Actual 6/30/2022	FY 2023 Actual 6/30/2023	FY 2024 Actual 6/30/2024	FY2025 Budget 6/30/2025	FY2025 Re-estimate 6/30/2025	FY2026 Proposed 6/30/2026
SALARY	525.85	0.00	0.00	0.00	0	0	0
HOMES FOR IOWA	139,581.50	21,802.34	4,354.04	0.00	0	0	0
SALARY	971.51	0.00	0.00	0.00	0	0	0
EMPLOYEE PERSONNEL EXPENSE	905.47	891.69	650.00	669.50	1,500	1,500	1,500
TECH BUILDING	35,000.00	35,000.00	35,000.00	35,000.00	35,000	35,000	35,000
COMMUNICATIONS	801.88	1,174.92	1,877.14	1,717.00	1,000	1,000	1,500
AUDIT	4,443.75	4,568.75	5,831.25	7,631.25	10,000	10,000	8,000
LEGAL EXPENSE	12,309.58	3,504.25	9,303.74	29,589.47	10,000	10,000	16,000
FAY CO LOCAL HOUSING TRUST	23,399.56	15,773.90	15,000.00	20,000.00	20,000	20,000	20,000
TOURISM	219.67	252.58	34,313.60	30,100.34	5,000	5,000	5,000
HOTEL ED AGREEMENT	0.00	0.00	0.00	0.00	0	0	0
COUNTY ECONOMIC DEV AGREEMENT	0.00	7,466.95	11,840.00	0.00	5,920	5,920	5,920
OCAD DUES	50,000.00	50,000.00	50,000.00	50,000.00	50,000	50,000	50,000
LEGAL PUBLICATION	1,124.64	1,181.98	1,146.65	1,292.80	2,000	2,000	1,500
HOUSING PLAN PROGRAM	0.00	0.00	0.00	0.00	0	0	0
HOUSING TAX ABATEMENT/REFUND	13,134.94	16,940.67	21,011.78	23,725.95	20,000	20,000	20,000
PROPERTY TAXES-MISC	396.00	642.00	1,974.00	0.00	0	0	0
WEBSITE	225.00	925.00	0.00	0.00	0	0	0
SPR-FALL CLEANUP	7,200.00	5,535.00	0.00	2,000.00	5,000	5,000	0
RESIDENTIAL DEMO GRANT	35,984.50	12,400.00	0.00	2,650.00	25,000	25,000	0
COMMERCIAL DEMO GRANT	0.00	0.00	0.00	0.00	0	0	0
DOWNTOWN DEMOLITION	0.00	0.00	0.00	0.00	0	0	100,000
JUNK HOUSE REMOVAL	27,980.14	40,026.68	44,732.50	31,043.74	60,000	60,000	0
HOMETOWN REWARDS	0.00	0.00	0.00	0.00	0	0	0
CONTRACTS	1,931.55	1,362.50	18,781.50	14,298.25	5,000	5,000	5,000
WELLNESS RESERVE FUND	0.00	0.00	0.00	0.00	0	0	10,000
OFFICE SUPPLIES	795.05	1,441.38	798.45	1,041.30	1,200	1,200	1,500
TENNIS COURTS	0.00	0.00	0.00	34,000.00	0	0	0

WELLNESS CAPITAL	8,635.55	10,450.00	0.00	4,995.00	0	0	0
EVENT CENTER	0.00	0.00	0.00	0.00	0	0	100,000
STREETS	0.00	0.00	2,544.00	3,879.00	75,000	75,000	100,000
LIBRARY CAPITAL	0.00	0.00	0.00	0.00	0	0	0
ED INFRASTRUCTURE/PLANNING	4,550.00	3,996.00	4,270.00	3,170.25	10,000	10,000	10,000
ED ADM SALARY TRANSFER	20,000.00	20,000.00	20,000.00	20,000.00	20,000	20,000	20,000
LIBRARY ACCREDITATION TRF	35,000.00	35,000.00	35,000.00	35,000.00	35,000	35,000	35,000
WELLNESS CENTER LOSS TRANSFER	17,317.71	0.00	0.00	10,000.00	20,000	50,000	0
CDBG HOUSING REHAB TRANSFER	0.00	0.00	0.00	0.00	0	0	0
TRANS TO DWNTWN BUSINESS GRANT	75,000.00	150,000.00	75,000.00	75,000.00	75,000	75,000	75,000
AIRPORT GRANT MATCH TRANSFER	0.00	43,906.00	0.00	60,000.00	0	0	0
TRANS OUT ONE TIME ECON DEV	171,050.06	24,345.28	0.00	355,466.96	0	0	0
	688,483.91	508,587.87	393,428.65	852,270.81	491,620.00	521,620.00	620,920.00

Downtown Buildings

- We anticipate that the demolition of 27 South Frederick will consume a great deal of economic development funds over the next two years
 - \$60,000 in junk house removal will be put on hold to plan for the demolition of 27 South Frederick
 - Even with the city having a backfill of houses needed demolished, those properties will be put on hold
- The City will acquire 120 South Frederick

27 South Frederick



05/03/2023


120 South Frederick



Downtown Sidewalk

- The goal is to work on this project each year
 - Funding is anticipated at \$75,000 annually
 - Going to take a lot of work to ensure the downtown has no walkability issues
 - First phase of the project will most likely start in calendar year 2026.
 -





Downtown TIF Program

- Entering the fourth year
- Will provide \$75,000 this year totaling \$300,000
 - The goal is to have this program provide funding for 10 years
- An investment in the downtown is critical
 - Building in the downtown can be used for multiple commercial uses
 - Density in the downtown is beneficial to the community
 - Utilities already exists and function