

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: OELWEIN
 Local Government Number: 33G316

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OELWEIN #2 URBAN RENEWAL	33004	9
OELWEIN JAMES DEVELOPMENT URBAN RENEWAL	33009	1
OELWEIN CENTRAL URBAN RENEWAL	33012	2

TIF Debt Outstanding: 10,859,823

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	278,657	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	1,006,884
TIF Sp. Revenue Fund Interest:	1,581
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	1,008,465

Rebate Expenditures:	106,936
Non-Rebate Expenditures:	739,003
Returned to County Treasurer:	0
Total Expenditures:	845,939

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	441,183	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 9,572,701

Urban Renewal Area Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL
 UR Area Number: 33004

UR Area Creation Date: 11/1991

UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OELWEIN CITY/OELWEIN SCH/OELWEIN UR2 TIF INCREM	330108	330109	0
OELWEIN CITY AG/OELWEIN SCH/OELWEIN UR2 TIF INCREM	330110	330111	0
JEFFERSON TWP/OELWEIN SCH/OELWEIN UR2 TIF INCREM	330112	330113	0
OELWEIN CITY/OELWEIN SCH/CITY LAUNDERING/OELWEIN UR2 TIF INCREM.	330193	330194	0
OELWEIN CITY/OELWEIN SCH/BLESSINGS/OELWEIN UR2 TIF INCREM.	330195	330196	0
OELWEIN CITY/OELWEIN SCH/FORSYTH/OELWEIN UR2 TIF INCREM.	330197	330198	1,423,834
OELWEIN CITY/OELWEIN SCH/DEAN'S HONDA/OELWEIN UR2 TIF INCREM.	330221	330222	458,614
OELWEIN CITY/OELWEIN SCH/EAST PENN/OELWEIN UR2 TIF INCREM.	330227	330228	20,002,725
OELWEIN CITY/OELWEIN SCH/BOULDERS INN/OELWEIN UR2 TIF INCREM	330231	330232	1,034,135

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	139,010	1,148,960	10,814,177	27,938,980	0	-3,704	40,194,356	0	40,194,356
Taxable	116,812	648,121	9,732,760	25,145,082	0	-3,704	35,745,001	0	35,745,001
Homestead Credits									8

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **182,626** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 809,202
 TIF Sp. Revenue Fund Interest: 1,581
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 810,783

Rebate Expenditures: 102,973
 Non-Rebate Expenditures: 664,003
 Returned to County Treasurer: 0
Total Expenditures: 766,976

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **226,433** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For OELWEIN #2 URBAN RENEWAL

Forsyth Management Co., LLC

Description:	New building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Midwest Motorcycles Inc/Deans Honda

Description:	New building
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

East Penn Manufacturing

Description:	Land Aquisition/New Building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Boulders Inn

Description:	New building
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

ICE Manufacturing

Description:	Addition to building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

HyVee Dollar Fresh

Description:	Remodel bldg and add pumps outside
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OELWEIN #2 URBAN RENEWAL

Forsyth Management Company, LLC

Debt/Obligation Type:	Rebates
Principal:	369,722
Interest:	0
Total:	369,722
Annual Appropriation?:	Yes
Date Incurred:	06/27/2011
FY of Last Payment:	2024

Motorcycles Midwest, Inc./Deans Honda

Debt/Obligation Type:	Rebates
Principal:	59,789
Interest:	0
Total:	59,789
Annual Appropriation?:	Yes
Date Incurred:	12/23/2013
FY of Last Payment:	2023

East Penn Manufacturing Co

Debt/Obligation Type:	Rebates
Principal:	3,340,000
Interest:	0
Total:	3,340,000
Annual Appropriation?:	Yes
Date Incurred:	10/26/2015
FY of Last Payment:	2039

2016A GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,440,000
Interest:	644,570
Total:	4,084,570
Annual Appropriation?:	Yes
Date Incurred:	01/25/2016
FY of Last Payment:	2028

2016B GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	465,000
Interest:	37,917
Total:	502,917
Annual Appropriation?:	No
Date Incurred:	09/22/2016
FY of Last Payment:	2029

2016C GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0

Total:	0
Annual Appropriation?:	Yes
Date Incurred:	09/22/2016
FY of Last Payment:	2020

Boulders Inn

Debt/Obligation Type:	Rebates
Principal:	334,292
Interest:	0
Total:	334,292
Annual Appropriation?:	Yes
Date Incurred:	05/30/2017
FY of Last Payment:	2030

Water Fund Loan 11-14-16

Debt/Obligation Type:	Internal Loans
Principal:	183,568
Interest:	0
Total:	183,568
Annual Appropriation?:	No
Date Incurred:	12/01/2016
FY of Last Payment:	2030

2016C GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	09/22/2016
FY of Last Payment:	2020

Water Fund Loan 10-9-17

Debt/Obligation Type:	Internal Loans
Principal:	199,202
Interest:	0
Total:	199,202
Annual Appropriation?:	No
Date Incurred:	12/01/2018
FY of Last Payment:	2030

Water Fund Loan 11-26-18

Debt/Obligation Type:	Internal Loans
Principal:	207,527
Interest:	0
Total:	207,527
Annual Appropriation?:	No
Date Incurred:	11/26/2018
FY of Last Payment:	2030

Forsyth Management Company

Debt/Obligation Type:	Rebates
Principal:	750,000
Interest:	0
Total:	750,000

Annual Appropriation?:	Yes
Date Incurred:	01/26/2016
FY of Last Payment:	2033

ICE Manufacturing

Debt/Obligation Type:	Rebates
Principal:	106,570
Interest:	0
Total:	106,570
Annual Appropriation?:	Yes
Date Incurred:	12/14/2020
FY of Last Payment:	2033

HyVee Dollar Fresh

Debt/Obligation Type:	Rebates
Principal:	400,000
Interest:	0
Total:	400,000
Annual Appropriation?:	Yes
Date Incurred:	10/12/2020
FY of Last Payment:	2034

Non-Rebates For OELWEIN #2 URBAN RENEWAL

TIF Expenditure Amount:	556,100
Tied To Debt:	2016A GO Bond
Tied To Project:	East Penn Manufacturing

TIF Expenditure Amount:	107,903
Tied To Debt:	2016B GO Bond
Tied To Project:	East Penn Manufacturing

Rebates For OELWEIN #2 URBAN RENEWAL

1007 Industrial Park Dr.

TIF Expenditure Amount:	50,270
Rebate Paid To:	Forsythe Management Co.
Tied To Debt:	Forsyth Management Company, LLC
Tied To Project:	Forsyth Management Co., LLC
Projected Final FY of Rebate:	2024

2645 S Frederick Ave

TIF Expenditure Amount:	16,191
Rebate Paid To:	Motorcycles Widwest/Deans Honda
Tied To Debt:	Motorcycles Midwest, Inc./Deans Honda
Tied To Project:	Midwest Motorcycles Inc/Deans Honda
Projected Final FY of Rebate:	2026

421 Rock Island Rd

TIF Expenditure Amount:	36,512
Rebate Paid To:	Boulders Inn
Tied To Debt:	Boulders Inn
Tied To Project:	Boulders Inn
Projected Final FY of Rebate:	2029

Jobs For OELWEIN #2 URBAN RENEWAL

Project:	East Penn Manufacturing
Company Name:	East Penn Manufacturing
Date Agreement Began:	05/17/2017
Date Agreement Ends:	06/30/2039
Number of Jobs Created or Retained:	350
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	65,000,000
Total Estimated Cost of Public Infrastructure:	4,500,000

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/OELWEIN UR2 TIF INCREM
 TIF Taxing District Inc. Number: 330109
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	693,380	6,990,527	3,482,450	0	-3,704	11,319,586	0	11,319,586
Taxable	0	391,132	6,291,475	3,134,205	0	-3,704	9,919,038	0	9,919,038
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,741,586	7,581,704	0	7,581,704	267,685

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: OELWEIN CITY AG/OELWEIN SCH/OELWEIN UR2 TIF INCREM
 TIF Taxing District Inc. Number: 330111
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	139,010	0	0	0	0	0	139,010	0	139,010
Taxable	116,812	0	0	0	0	0	116,812	0	116,812
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	107,854	31,156	0	31,156	723

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: JEFFERSON TWP/OELWEIN SCH/OELWEIN UR2 TIF INCREM
 TIF Taxing District Inc. Number: 330113
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	455,580	472,580	0	0	0	928,160	0	928,160
Taxable	0	256,989	425,322	0	0	0	682,311	0	682,311
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	278,660	649,500	0	649,500	15,627

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/CITY LAUNDERING/OELWEIN UR2 TIF INCREM.
 TIF Taxing District Inc. Number: 330194
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	02/1991
Blighted	02/1991
Economic Development	02/1991

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,508,170	0	0	0	1,508,170	0	1,508,170
Taxable	0	0	1,357,353	0	0	0	1,357,353	0	1,357,353
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	971,850	536,320	0	536,320	18,936

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/BLESSINGS/OELWEIN UR2 TIF INCREM.
 TIF Taxing District Inc. Number: 330196
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

	UR Designation
Slum	02/1991
Blighted	02/1991
Economic Development	02/1991

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	473,460	0	0	473,460	0	473,460
Taxable	0	0	0	426,114	0	0	426,114	0	426,114
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	426,070	47,390	0	47,390	1,673

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/FORSYTH/OELWEIN UR2 TIF INCREM.
 TIF Taxing District Inc. Number: 330198
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

	UR Designation
Slum	02/1991
Blighted	02/1991
Economic Development	02/1991

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,757,820	0	0	1,757,820	0	1,757,820
Taxable	0	0	0	1,582,038	0	0	1,582,038	0	1,582,038
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	16,420	1,582,038	1,423,834	158,204	5,586

FY 2022 TIF Revenue Received: 50,271

TIF Taxing District Data Collection

Local Government Name:	OELWEIN (33G316)	
Urban Renewal Area:	OELWEIN #2 URBAN RENEWAL (33004)	
TIF Taxing District Name:	OELWEIN CITY/OELWEIN SCH/DEAN'S HONDA/OELWEIN UR2 TIF INCREM.	
TIF Taxing District Inc. Number:	330222	
TIF Taxing District Base Year:	2014	UR Designation
FY TIF Revenue First Received:	2017	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	566,190	0	0	0	566,190	0	566,190
Taxable	0	0	509,571	0	0	0	509,571	0	509,571
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	36,360	509,571	458,614	50,957	1,799

FY 2022 TIF Revenue Received: 16,191

TIF Taxing District Data Collection

Local Government Name:	OELWEIN (33G316)	
Urban Renewal Area:	OELWEIN #2 URBAN RENEWAL (33004)	
TIF Taxing District Name:	OELWEIN CITY/OELWEIN SCH/EAST PENN/OELWEIN UR2 TIF INCREM.	
TIF Taxing District Inc. Number:	330228	
TIF Taxing District Base Year:	2016	UR Designation
FY TIF Revenue First Received:	2019	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	22,225,250	0	0	22,225,250	0	22,225,250
Taxable	0	0	0	20,002,725	0	0	20,002,725	0	20,002,725
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	108,170	20,002,725	20,002,725	0	0

FY 2022 TIF Revenue Received: 706,228

TIF Taxing District Data Collection

Local Government Name:	OELWEIN (33G316)	
Urban Renewal Area:	OELWEIN #2 URBAN RENEWAL (33004)	
TIF Taxing District Name:	OELWEIN CITY/OELWEIN SCH/BOULDERS INN/OELWEIN UR2 TIF INCREM	
TIF Taxing District Inc. Number:	330232	
TIF Taxing District Base Year:	2017	
FY TIF Revenue First Received:		
Subject to a Statutory end date?	No	

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,276,710	0	0	0	1,276,710	0	1,276,710
Taxable	0	0	1,149,039	0	0	0	1,149,039	0	1,149,039
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	21,530	1,149,039	1,034,135	114,904	4,057

FY 2022 TIF Revenue Received: 36,512

Urban Renewal Area Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN JAMES DEVELOPMENT URBAN RENEWAL
 UR Area Number: 33009

UR Area Creation Date: 11/2001

UR Area Purpose: See attached plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OELWEIN CITY/OELWEIN SCH/OELWEIN JAMES DEV UR TIF INCREM	330165	330166	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	1,915,560	0	1,915,560
Taxable	0	0	0	0	0	0	1,293,003	0	1,293,003
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI** 0

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI** 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN JAMES DEVELOPMENT URBAN RENEWAL (33009)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/OELWEIN JAMES DEV UR TIF INCREM
 TIF Taxing District Inc. Number: 330166
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2001

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	1,915,560	0	1,915,560
Taxable	0	0	0	0	0	0	1,293,003	0	1,293,003
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,750	1,293,003	0	1,293,003	45,652

FY 2022 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN CENTRAL URBAN RENEWAL
 UR Area Number: 33012

UR Area Creation Date: 04/2005

UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OELWEIN CITY/OELWEIN SCH/OELWEIN CENTRAL UR INCREM	330173	330174	5,541,870
OELWEIN CITY/OELWEIN SCH/PERFORMANCE REHAB/OELWEIN CENTRAL UR INCREM	330229	330230	112,252

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	790,600	18,799,778	803,540	0	-3,704	21,486,566	0	21,486,566
Taxable	0	445,970	16,919,802	723,186	0	-3,704	18,825,291	0	18,825,291
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	96,031	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	197,682	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	197,682	

Rebate Expenditures:	3,963	
Non-Rebate Expenditures:	75,000	
Returned to County Treasurer:	0	
Total Expenditures:	78,963	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	214,750	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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Projects For OELWEIN CENTRAL URBAN RENEWAL

Downtown Streetscape

Description:	revitalization of the downtown
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Performance Rehab

Description:	remodel building at new location
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Downtown Improvements Grant

Description:	expand, improve building, renovate 2nd story housing Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Classification:	
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For OELWEIN CENTRAL URBAN RENEWAL

2011 GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/11/2005
FY of Last Payment:	2022

Performance Rehab

Debt/Obligation Type:	Rebates
Principal:	21,666
Interest:	0
Total:	21,666
Annual Appropriation?:	Yes
Date Incurred:	07/11/2017
FY of Last Payment:	2024

LOST Yr 1 2017 Transfer Downtown Businesses

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	09/10/2018
FY of Last Payment:	2024

LOST Yr 2 2018 Transfer Downtown Business Grant

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/26/2018
FY of Last Payment:	2025

LOST Yr 3 2019 Transfer Downtown Business Grant

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/12/2019
FY of Last Payment:	2026

LOST Yr 4 2020 Transfer Downtown Business Grant

Debt/Obligation Type:	Internal Loans
Principal:	75,000
Interest:	0

Total:	75,000
Annual Appropriation?:	Yes
Date Incurred:	11/09/2020
FY of Last Payment:	2027

LOST Yr 5 2021 Transfer Downtown Business Grant

Debt/Obligation Type:	Internal Loans
Principal:	150,000
Interest:	0
Total:	150,000
Annual Appropriation?:	Yes
Date Incurred:	10/25/2021
FY of Last Payment:	2028

LOST Yr 6 2022 Transfer Downtown Business Grant

Debt/Obligation Type:	Internal Loans
Principal:	75,000
Interest:	0
Total:	75,000
Annual Appropriation?:	Yes
Date Incurred:	11/14/2022
FY of Last Payment:	2029

Non-Rebates For OELWEIN CENTRAL URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2011 GO Bonds
Tied To Project:	Downtown Streetscape
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 1 2017 Transfer Downtown Businesses
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 2 2018 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 3 2019 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	75,000
Tied To Debt:	LOST Yr 4 2020 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 5 2021 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant
TIF Expenditure Amount:	0
Tied To Debt:	LOST Yr 6 2022 Transfer Downtown Business Grant
Tied To Project:	Downtown Improvements Grant

Rebates For OELWEIN CENTRAL URBAN RENEWAL

204 E Charles

TIF Expenditure Amount:	3,963
Rebate Paid To:	Performance Rehab
Tied To Debt:	Performance Rehab
Tied To Project:	Performance Rehab
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN CENTRAL URBAN RENEWAL (33012)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/OELWEIN CENTRAL UR INCREM
 TIF Taxing District Inc. Number: 330174
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? No

UR Designation	
Slum	03/2005
Blighted	03/2005
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	790,600	18,532,648	803,540	0	-3,704	21,219,436	0	21,219,436
Taxable	0	445,970	16,679,385	723,186	0	-3,704	18,584,874	0	18,584,874
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	15,681,270	5,541,870	5,541,870	0	0

FY 2022 TIF Revenue Received: 193,719

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)
 Urban Renewal Area: OELWEIN CENTRAL URBAN RENEWAL (33012)
 TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/PERFORMANCE REHAB/OELWEIN CENTRAL UR INCREM
 TIF Taxing District Inc. Number: 330230
 TIF Taxing District Base Year: 2017
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	267,130	0	0	0	267,130	0	267,130
Taxable	0	0	240,417	0	0	0	240,417	0	240,417
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	106,770	160,360	112,252	48,108	1,699

FY 2022 TIF Revenue Received: 3,963