

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of OELWEIN				
Fiscal Year July 1, 2024 - June 30, 2025				
The City of OELWEIN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025				
Meeting Date/Time: 5/27/2025 06:00 PM		Contact: Dylan Mulfinger		Phone: (319) 283-5440
Meeting Location: Oelwein City Hall 20 2nd Avenue SW Oelwein, IA				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	3,133,409	0	3,133,409
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	3,133,409	0	3,133,409
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,026,700	0	1,026,700
Other City Taxes	6	1,755,679	0	1,755,679
Licenses & Permits	7	93,600	0	93,600
Use of Money & Property	8	216,700	265,000	481,700
Intergovernmental	9	3,135,709	4,808	3,140,517
Charges for Service	10	5,592,259	655,000	6,247,259
Special Assessments	11	0	42,000	42,000
Miscellaneous	12	95,750	70,854	166,604
Other Financing Sources	13	12,000	18,000	30,000
Transfers In	14	3,432,241	1,800,000	5,232,241
Total Revenues & Other Sources	15	18,494,047	2,855,662	21,349,709
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,478,405	0	2,478,405
Public Works	17	934,656	58,000	992,656
Health and Social Services	18	30,000	0	30,000
Culture and Recreation	19	1,179,208	35,644	1,214,852
Community and Economic Development	20	1,048,595	0	1,048,595
General Government	21	664,650	0	664,650
Debt Service	22	1,570,904	1,000	1,571,904
Capital Projects	23	5,028,130	170,000	5,198,130
Total Government Activities Expenditures	24	12,934,548	264,644	13,199,192
Business Type/Enterprise	25	5,273,685	842,000	6,115,685
Total Gov Activities & Business Expenditures	26	18,208,233	1,106,644	19,314,877
Transfers Out	27	3,432,241	1,800,000	5,232,241
Total Expenditures/Transfers Out	28	21,640,474	2,906,644	24,547,118
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,146,427	-50,982	-3,197,409
Beginning Fund Balance July 1, 2024	30	10,171,957	0	10,171,957
Ending Fund Balance June 30, 2025	31	7,025,530	-50,982	6,974,548
Explanation of Changes: Revenue: Open Access and Enrich Iowa Grants, County, Interest on Investments, Insurance Refunds/Dividends, Sale of Properties, Street Assessments, Water and Sewer Collections Expense: Housing Teardown, Water, FICA, IPERS, Water Excise Tax, Single Hauler, Wellness Center, Sewer, Reed Bed EQ Liner Project, Youth Sports, Airport Fuel				