RESOLUTION APPROVING MORTGAGE RELEASE(S) RELATED TO CITY OF OELWEIN OWNER OCCUPIED REHABILITATION PROGRAM 2017

WHEREAS, the City of Oelwein, Iowa, loaned money to certain persons under the Owner Occupied Rehabilitation Program, 2017, and

WHEREAS, the person(s) loaned sums under said program granted a mortgage to the City in return for said loan, and those person(s) have now satisfied the terms of said loan(s) and the mortgages granted to the City should therefore be released, and

WHEREAS, the Mortgage(s) to be released are as follows:

- 1. Mortgage granted by John and March Growden to the City of Oelwein dated May 15, 2020 and recorded on May 22, 2020 as Fayette County Recorder Document #2020 1497.
- 2. Mortgage granted by Teresa Ryeherd to the City of Oelwein dated May 15, 2020 and recorded on May 22, 2020 as Fayette County Recorder Document #2020 1496.

WHEREAS, the Council finds that the Mayor should be authorized to execute Mortgage Releases to release the Mortgages identified above.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OELWEIN IOWA, AS FOLLOWS:

- SECTION 1: The Mortgages noted above are hereby approved to be released by the execution of a Mortgage Release by the Mayor on behalf of the City Council.
- SECTION 2: The City Clerk is directed to see to the recordation of the Mortgage Releases upon approval of this Resolution and execution by the Mayor.

SECTION 3: When Effective. This Resolution shall be effective upon its passage and approval as provided by law.

PASSED AND APPROVED this 27 day of May 2025.

| | Brett DeVore, Mayor | |
|-------------------------------------|---------------------|--|
| ATTEST: | | |
| | | |
| | | |
| Dylan Mulfinger, City Administrator | | |

| It was | moved | by | | | and | |
|--|--------|-----|--------|-------|-----|--|
| seconde | d by _ | | | that | the | |
| Resolution as read be adopted, and upon roll | | | | | | |
| call the following votes were cast: | | | | | | |
| | Aye | Nay | Absent | Absta | in | |
| Ricchio | | | | | | |
| Weber | | | | | | |
| Lenz | | | | | | |
| Cantrell | | | | | | |
| Seeders | | | | | | |
| Payne | | | | | | |