

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of OELWEIN
Fiscal Year July 1, 2022 - June 30, 2023

The City of OELWEIN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/22/2023 06:00 PM

Contact: DYLAN MULFINGER

Phone: (319) 283-5440

Meeting Location: OELWEIN CITY HALL
20 2ND AVENUE SW
OELWEIN, IA 50662

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,757,508	0	2,757,508
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,757,508	0	2,757,508
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	832,283	0	832,283
Other City Taxes	6	1,483,643	140,000	1,623,643
Licenses & Permits	7	84,500	0	84,500
Use of Money & Property	8	91,165	120,000	211,165
Intergovernmental	9	1,974,641	998,899	2,973,540
Charges for Service	10	4,763,250	300,000	5,063,250
Special Assessments	11	20,000	40,000	60,000
Miscellaneous	12	128,700	93,000	221,700
Other Financing Sources	13	406,000	0	406,000
Transfers In	14	3,219,880	837,025	4,056,905
Total Revenues & Other Sources	15	15,761,570	2,528,924	18,290,494
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,971,237	314,000	2,285,237
Public Works	17	905,929	60,000	965,929
Health and Social Services	18	31,000	0	31,000
Culture and Recreation	19	1,094,017	59,899	1,153,916
Community and Economic Development	20	1,062,930	15,000	1,077,930
General Government	21	546,040	77,000	623,040
Debt Service	22	1,592,909	8,000	1,600,909
Capital Projects	23	3,143,630	1,287,000	4,430,630
Total Government Activities Expenditures	24	10,347,692	1,820,899	12,168,591
Business Type/Enterprise	25	4,788,169	309,000	5,097,169
Total Gov Activities & Business Expenditures	26	15,135,861	2,129,899	17,265,760
Transfers Out	27	3,219,880	837,025	4,056,905
Total Expenditures/Transfers Out	28	18,355,741	2,966,924	21,322,665
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,594,171	-438,000	-3,032,171
Beginning Fund Balance July 1, 2022	30	9,856,452	0	9,856,452
Ending Fund Balance June 30, 2023	31	7,262,281	-438,000	6,824,281

Explanation of Changes: Revenue: Multiple Grants-Cares Act, Open Access, Enrich Iowa, Misc. Library Grants, CDBG CV and CDBG Grants, Traffic Cameras, Interest on Investments, Insurance Claims/Refunds/Dividends, Airport COVID Relief Grants, Street Assessments, Franchise Fees
Expense: Traffic Signal Upgrade, 2022 GO Bond Expense/Legal Expense, Dump Truck, Pickup Truck, Gatso Contract, Teardown Contracts, Liability Insurance, Viaduct Study, Fuel Card System, Accident Repairs, Sewer Main Project, Water Main Replacement Project, Plaza Park Expansion