

School, County and City Budget Year Statement to Owners and Taxpayers - As Required by Iowa Code 24.2A



Taxing District: 82 - OELWEIN OELWEIN INC
 FAYETTE AUDITOR
 PO Box 267
 West Union, IA 52175

Proposed property taxation for July 1, 2025 – June 30, 2026 will be presented at your respective School, County and City public hearings detailed below. Oral or written comments from residents or taxpayers will be received – but **hearing attendance is optional.** **THIS IS NOT A TAX BILL.**

005043 - 009858



Ivan Drago
 123 Fake Street NE
 Oelwein, IA 50662

The referenced 'Effective Tax Rate' would be a rate produced by holding current taxation constant using next fiscal year's taxable values.

See reverse side for distribution examples and notes.

OELWEIN SCHOOL

Public Hearing on Proposed Property Taxation

Date: 3/20/2025 Time: 07:00 PM Location: Oelwein Central Office Board Room, 307 8th Ave SE, Oelwein, IA 50662

Telephone: 3192833536 Website: <https://www.oelweinschools.com/district/public-meetings/>

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
All School Funds	4828113	13.25204	12.85106	4912412	13.13497

Reasons Proposed Property Tax exceeds the Current Property Tax:

Increased costs (inflationary pressures) on everything from personnel to supplies to insuring the district's assets.

FAYETTE COUNTY

Public Hearing on Proposed Property Taxation

Date: 3/24/2025 Time: 08:30 AM Location: Fayette County Boardroom, 2nd Floor Courthouse, 114 North Vine Street, West Union, Iowa 52175

Telephone: 5634223497 Website: fayettecounty.iowa.gov

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
Urban Resident	7505856	5.87991	5.70602	7805047	5.93418
Rural Resident	10405819	9.11547	8.83555	10773571	9.1377

Reasons Proposed Property Tax exceeds the Current Property Tax:

The levies for General Basic and Rural Services will decrease and the General Supplemental levy will see a slight increase. Revenues will be used for HR, IT, increases in insurance costs for the County and costs associated with the County Farm Building.

CITY OF OELWEIN

Public Hearing on Proposed Property Taxation

Date: 3/24/2025 Time: 05:30 PM Location: City Hall, 20 2nd Avenue SW, Oelwein, IA

Telephone: 3192835440 Website: cityofuelwein.org

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
General Non-Ag	3131549	20.16216	19.84912	3179556	20.16215
Ag Only	1860	3.00375	2.99286	1867	3.00375

Reasons Proposed Property Tax exceeds the Current Property Tax:

Higher insurance costs, higher benefits costs, and inflation.

Taxing District: 82 - OELWEIN OELWEIN INC

The table below shows how current taxes levied within this taxing district are distributed. TIF tax included where applicable. If all fields below are blank, this is a new taxing district, with nothing currently to report. Rural taxing districts do not show any city taxes, except for any TIF tax levied by the city on rural property.

Taxing Authority	Non-TIF Property Tax	TIF Property Tax	Total Property Tax	Authority % of Tax
School	1718329	0	1718329	32.3900
County	762420	0	762420	14.3700
City	2614332	0	2614332	49.2800
All Others	209676	0	209676	3.9500

The hypothetical example below compares the amount of property taxes on a Residential property with a value of 100,000 in the current year and 110,000 in the proposed year:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
School	614	685	11.56
County	272	310	13.97
City	934	1052	12.63

The hypothetical example below compares the amount of property taxes on a Commercial property with a value of 300,000 in the current year and 330,000 in the proposed year:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
School	2710	3063	13.03
County	1203	1383	14.96
City	4123	4701	14.02

- 1) Final tax rates will change due to final adopted amounts, legislative changes, and other levy authorities not included on this mailing.
- 2) The proposed property tax levies on the front of this notice do not include any Self-Supported Municipal Improvement District (SSMID) tax within cities.
- 3) The examples of change in estimated taxes to be paid shown above are calculated using the full city rate, even for city ag land tax districts.
- 4) Rural taxing districts do not show any city rate information.
- 5) FOR POLK COUNTY ONLY – the proposed tax levy on the front of this notice does not include fire/EMS levies included in the County budget for certain townships.

For assistance interpreting this document visit: <https://dom.iowa.gov/local-government/citizen-property-tax-guide>