

# City of Oelwein, Fayette County, IA

## General Obligation Debt

		2016A		2016B		2020		2022		
		\$4,300,000 Tax Ann Approp GO Urb Ren		\$1,100,000 GO Corp Purp Bonds		\$2,385,000 GO Corp Purp Bonds		\$4,120,000 GO Corp Purp & Ref Bonds		
		Issued: 2/16/16 TIC - 3.4125%		Issued: 9/22/2016 TIC - 1.7657%		Issued: 2/25/2020 TIC - 1.5996%		Issued: 4/12/2022 TIC - 2.3567%		
Date	Fiscal Year	"Callable" Principal	Principal & Interest	"Callable" Principal	Principal & Interest	Principal	Principal & Interest	Principal	Principal & Interest	FY
01-Dec-2024			\$ 38,870.00		\$ 3,533.75		\$ 16,550.00		\$ 37,937.51	
01-June-2025	2025	\$ 470,000.00	508,870.00	\$ 75,000.00	78,533.75	\$ 220,000.00	236,550.00	\$ 345,000.00	382,937.51	25
01-Dec-2025			30,880.00		2,915.00		14,350.00		34,271.88	
01-June-2026	2026	485,000.00	515,880.00	75,000.00	77,915.00	225,000.00	239,350.00	355,000.00	389,271.88	26
01-Dec-2026			22,150.00		2,165.00		12,100.00		30,500.00	
01-June-2027	2027	550,000.00	572,150.00	40,000.00	42,165.00	235,000.00	247,100.00	360,000.00	390,500.00	27
01-Dec-2027			11,700.00		1,765.00		9,750.00		26,675.01	
01-June-2028	2028	585,000.00	596,700.00	40,000.00	41,765.00	240,000.00	249,750.00	370,000.00	396,675.01	28
01-Dec-2028					1,365.00		7,350.00		22,743.76	
01-June-2029	2029			130,000.00	131,365.00	245,000.00	252,350.00	375,000.00	397,743.76	29
01-Dec-2029							4,900.00		18,759.38	
01-June-2030	2030					155,000.00	159,900.00	385,000.00	403,759.38	30
01-Dec-2030							3,350.00		14,668.75	
01-June-2031	2031					165,000.00	168,350.00	400,000.00	414,668.75	31
01-Dec-2031							1,700.00		10,368.75	
01-June-2032	2032					170,000.00	171,700.00	405,000.00	415,368.75	32
01-Dec-2032									5,812.50	
01-June-2033	2033							155,000.00	160,812.50	33
01-Dec-2033									3,875.00	
01-June-2034	2034							155,000.00	158,875.00	34
01-Dec-2034									1,937.50	
01-June-2035	2035							155,000.00	156,937.50	35
		\$ 2,090,000.00	\$ 2,297,200.00	\$ 360,000.00	\$ 383,487.50	\$ 1,655,000.00	\$ 1,795,100.00	\$ 3,460,000.00	\$ 3,875,100.08	

SPEER FINANCIAL, INC.  
October 17, 2024

# City of Oelwein, Fayette County, IA

## General Obligation Debt

<b>2024</b>		Total Principal	Total Principal & Interest	Less T.I.F. Revenue	Less Franchise Fees (GO 2022)	Total Property Taxes	FY	
Principal	Principal & Interest							
<b>\$1,450,000 GO Bridge Improvement Bonds</b>								
Issued: 6/25/2024 TIC - 4.0393%								
FY	Principal	Principal & Interest	Total Principal & Interest	Less T.I.F. Revenue	Less Franchise Fees (GO 2022)	Total Property Taxes	FY	
25	125,000.00	25,133.33 154,000.00	\$ 1,235,000.00	\$ 122,024.59 1,360,891.26	\$ 592,530.00	\$ 255,118.76	\$ 635,267.09	25
26	125,000.00	26,500.00 151,500.00	1,265,000.00	108,916.88 1,373,916.88	590,890.00	255,550.00	636,393.76	26
27	130,000.00	24,000.00 154,000.00	1,315,000.00	90,915.00 1,405,915.00	602,630.00	255,875.00	638,325.00	27
28	135,000.00	21,400.00 156,400.00	1,370,000.00	71,290.01 1,441,290.01	636,630.00	256,093.76	619,856.26	28
29	140,000.00	18,700.00 158,700.00	890,000.00	50,158.76 940,158.76	132,730.00	256,206.26	601,381.26	29
30	145,000.00	15,900.00 160,900.00	685,000.00	39,559.38 724,559.38		256,212.50	507,906.26	30
31	155,000.00	13,000.00 168,000.00	720,000.00	31,018.75 751,018.75		261,112.50	520,925.00	31
32	160,000.00	9,900.00 169,900.00	735,000.00	21,968.75 756,968.75		260,737.50	518,200.00	32
33	165,000.00	6,700.00 171,700.00	320,000.00	12,512.50 332,512.50		-	345,025.00	33
34	170,000.00	3,400.00 173,400.00	325,000.00	7,275.00 332,275.00		-	339,550.00	34
35			155,000.00	1,937.50 156,937.50		-	158,875.00	35
<b>\$ 1,450,000.00</b>		<b>\$ 1,783,133.33</b>	<b>\$ 9,015,000.00</b>	<b>\$ 10,134,020.91</b>	<b>\$ 2,555,410.00</b>	<b>\$ 2,056,906.28</b>	<b>\$ 5,521,704.63</b>	



# City of Oelwein, Fayette County, Iowa

## T.I.F. Rebate Obligations

Date	Fiscal Year	Urban Renewal #2 Forsyth Management Company (Quality Plus) *annual appropriation NTE \$1,500,000			East Penn Urb Ren East Penn Manufacturing *annual appropriation NTE \$3,340,000			Urban Renewal #2 Cornerstone Inn and Suites LLC *annual appropriation NTE \$395,000			FY
		Value	Rebate	%	Value	Rebate	%	Value	Rebate	%	
01-Dec-2024											
01-June-2025	2025	\$ 1,670,960	\$ 52,453.07	90%				\$ 1,100,420	\$ 34,075.20	90%	25
01-Dec-2025											
01-June-2026	2026	1,670,960	52,453.07	90%				1,100,420	34,075.20	90%	26
01-Dec-2026											
01-June-2027	2027	1,670,960	52,453.07	90%				1,100,420	34,075.20	90%	27
01-Dec-2027											
01-June-2028	2028	1,670,960	52,453.07	90%				1,100,420	34,075.20	90%	28
01-Dec-2028											
01-June-2029	2029	1,670,960	52,453.07	90%	\$ 20,000,000	\$ 302,047.00	90%	1,100,420	34,075.20	90%	29
01-Dec-2029											
01-June-2030	2030	1,670,960	52,453.07	90%	20,000,000	624,849.00	90%	1,100,420	34,075.20	90%	30
01-Dec-2030											
01-June-2031	2031	1,670,960	52,453.07	90%	20,000,000	624,849.00	90%				31
01-Dec-2031											
01-June-2032	2032	1,670,960	52,453.07	90%	20,000,000	624,849.00	90%				32
01-Dec-2032											
01-June-2033	2033	1,670,960	52,453.07	90%	20,000,000	624,849.00	90%				33
01-Dec-2033											
01-June-2034	2034	1,670,960	52,453.07	90%	20,000,000	538,557.00	90%				34

\$ 524,530.70

\$ 3,340,000.00

\$ 204,451.20

# City of Oelwein, Fayette County, Iowa

## T.I.F. Rebate Obligations

FY	Urban Renewal #2 Hy-Vee Dollar Fresh			Urban Renewal #2 ICE Manufacturing			Urban Renewal #2 Kwik Star			Total Annual Appropriation Certification	FY
	*annual appropriation NTE \$400,000			*annual appropriation NTE \$106,750			*annual appropriation NTE \$350,000				
	Value	Rebate	%	Value	Rebate	%	Value	Rebate	%		
25	\$ 296,780	\$ 9,189.98	90%	\$ 515,080	\$ 15,949.77	90%	\$ 2,134,450	\$ 66,142.28	90%	\$ 177,810.30	2025
26	296,780	9,189.98	90%	515,080	15,949.77	90%	2,134,450	66,142.28	90%	177,810.30	2026
27	296,780	9,189.98	90%	515,080	15,949.77	90%	2,134,450	66,142.28	90%	177,810.30	2027
28	296,780	9,189.98	90%	515,080	15,949.77	90%	2,134,450	66,142.28	90%	177,810.30	2028
29	296,780	9,189.98	90%	515,080	15,949.77	90%	2,134,450	66,142.28	90%	479,857.30	2029
30	296,780	9,189.98	90%	515,080	15,949.77	90%	2,134,450	19,288.60	90%	755,805.62	2030
31	296,780	9,189.98	90%	515,080		90%	2,134,450		90%	686,492.05	2031
32	296,780	9,189.98	90%	515,080		90%	2,134,450		90%	686,492.05	2032
33	296,780	9,189.98	90%							686,492.05	2033
34										591,010.07	2034

\$ 82,709.82

\$ 95,698.62

\$ 350,000.00

\$ 4,597,390.34

# City of Oelwein, Fayette County, Iowa

## General Obligation Debt Capacity

Column:	#1	#2	#3	#4	#5
	FY 23-24 1/1/2022	FY 24-25 1/1/2023	FY 25-26 1/1/2024	FY 26-27 1/1/2025	FY 27-28 1/1/2026
<b>Assessed Valuation(100%)/GO Bond Capacity</b>					
<b>Property Valuation @(100%)(Actual/Projected)</b>	\$309,411,924	\$370,152,623	\$372,003,386	\$373,863,403	\$375,732,720
<b>Statutory GO Debt Limit @ 5% of 100% Value</b>	\$15,470,596	\$18,507,631	\$18,600,169	\$18,693,170	\$18,786,636
<b>Bonds Outstanding (Beginning Fiscal Year)</b>					
GO Bonds (Outstanding - Maturities)	\$ 6,085,000.00	\$ 6,925,000.00	\$ 6,160,000.00	\$ 5,380,000.00	\$ 4,615,000.00
GO Bonds Outstanding (Principal Only) (Annual Appropriation)	\$ 460,000.00	470,000.00	485,000.00	550,000.00	585,000.00
TIF Revenue Rebate Agreements(Annual Appropriations)	\$ 97,149.45	177,810.30	177,810.30	177,810.30	177,810.30
TIF Rebate Agreements Issued					
<b>Bonds Paid (During Fiscal Year)</b>					
GO Debt (Principal Only) (Paid)	\$ 610,000.00	\$ 765,000.00	\$ 780,000.00	\$ 765,000.00	\$ 785,000.00
GO Debt (Principal Only)					
TIF Rebate Agreements (Paid) (Annual Appropriation)					
TIF Rebate Agreements					
<b>Bonds Issued (During Fiscal Year)</b>					
GO Bonds (Principal Only) (Issued)	\$ 1,450,000.00				
GO Bonds (Principal Only) (Annual Appropriation)					
Loans (Principal Only) (Issued)					
Other Debt (Principal Only) (Issued)					
<b>Remaining GO Debt Capacity (Not Obligated)</b>	\$9,668,447	\$10,169,821	\$10,997,359	\$11,820,360	\$12,623,826
<b>Percent of Capacity Remaining</b>	62.50%	54.95%	59.13%	63.23%	67.20%
<b>GO Contingency Reserve (% of GO Capacity)</b>	20%				
	\$3,094,119	\$3,701,526	\$3,720,034	\$3,738,634	\$3,757,327
<b>Total GO Capacity - Less Contingency Reserve</b>	\$6,574,328	\$6,468,295	\$7,277,325	\$8,081,726	\$8,866,499
<b>Percent of Capacity Remaining</b>	42.50%	34.95%	39.13%	43.23%	47.20%
<b>Percent Increase for Property Valuation Projection</b>	19.631%	0.500%	0.500%	0.500%	0.500%



# City of Oelwein, Fayette County, Iowa

## T. I. F. Debt Report

### "Downtown Urban Renewal Area" (Central Urban Renewal District)

Frozen Base Value - \$15,681,270

Column:	#1	#2	#3	#4	#5
Fiscal Year	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28
County Assessor's Value as of	1/1/2022	1/1/2023	1/1/2024	1/1/2025	1/1/2026

**TIF Value Existing**

<b>TIF Captured Value (Commercial Property @ 100%)</b>	\$2,326,968	\$4,699,796	\$4,699,796	\$4,699,796	\$4,699,796
Commercial Property Rollback %	90.000%	90.000%	90.000%	90.000%	90.000%
<b>TIF Captured Value (Commercial Property Rollback Value)</b>	\$2,094,271	\$4,229,816	\$4,229,816	\$4,229,816	\$4,229,816
<b>TIF Industrial Property @ 100%</b>	\$115,591	\$203,176	\$203,176	\$203,176	\$203,176
Industrial Property Rollback %	90.000%	90.000%	90.000%	90.000%	90.000%
<b>TIF Captured Value (Industrial Property Rollback Value)</b>	\$104,032	\$182,858	\$182,858	\$182,858	\$182,858
<b>TIF Personal Property/Agricultural @ 100%</b>	\$0	\$0	\$0	\$0	\$0
<b>TIF Captured Value (Residential Property 100 % Value)</b>	\$194,894	\$410,017	\$410,017	\$410,017	\$410,017
Residential Property Rollback %	54.6501%	46.3428%	46.3428%	46.3428%	46.3428%
<b>TIF Captured Value (Residential Property Rollback Value)</b>	\$106,510	\$190,013	\$190,013	\$190,013	\$190,013

<b>Total TIF Property Value (Taxable)</b>	\$2,304,813	\$4,602,688	\$4,602,688	\$4,602,688	\$4,602,688
Rate/Thousand	\$34.406	\$34.007	\$34.007	\$34.007	\$34.007
<b>Total TIF Revenue (Taxable Value x Rate/Thousand)</b>	\$ 79,299.99	\$ 156,525.41	\$ 156,525.41	\$ 156,525.41	\$ 156,525.41

<b>Total TIF Dollars Available</b>	\$ 79,299.99	\$ 156,525.41	\$ 156,525.41	\$ 156,525.41	\$ 156,525.41
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Current / Future Debt Service Requirements GO Obligations					
Current / Future TIF Rebate Obligations	\$ 4,474.00		\$ 75,000.00		
Current / Future Downtown Incentive Program					

<b>UNCLAIMED T.I.F. DOLLARS</b>	\$ 74,826	\$ 156,525	\$ 81,525	\$ 156,525	\$ 156,525
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TIF Value Future Growth-Building Completed In Calendar Year:	2022	2023	2024	2025	2026
Commercial Property (100%)	\$0	\$0	\$0	\$0	\$0
Industrial Property (100%)	\$0	\$0	\$0	\$0	\$0
Agricultural Property (100%)	\$0	\$0	\$0	\$0	\$0
Housing Units Constructed/Year	0	0	0	0	0
Housing Unit Value/Unit	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Housing Units Constructed 100% Value	\$0	\$0	\$0	\$0	\$0
<b>Total Future Value</b>	\$0	\$0	\$0	\$0	\$0
Valuation Growth Factor	99.699%	0.000%	0.000%	0.000%	0.000%

SPEER FINANCIAL, INC.  
October 22, 2024





# City of Oelwein, Fayette County, Iowa

## T. I. F. Debt Report

### "Industrial Park Urban Renewal Area"

(Urban Renewal District #2)

Frozen Base Value - \$21,431,340

Column: Fiscal Year	#1 FY 23-24 1/1/2022	#2 FY 24-25 1/1/2023	#3 FY 25-26 1/1/2024	#4 FY 26-27 1/1/2025	#5 FY 27-28 1/1/2026
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**TIF Value Existing**

<b>TIF Captured Value (Commercial Property @ 100%)</b>	\$5,356,870	\$8,797,966	\$8,797,966	\$8,797,966	\$8,797,966
Commercial Property Rollback %	90.000%	90.000%	90.000%	90.000%	90.000%
<b>TIF Captured Value (Commercial Property Rollback Value)</b>	\$4,821,183	\$7,918,169	\$7,918,169	\$7,918,169	\$7,918,169
<b>TIF Industrial Property @ 100%</b>	\$4,277,463	\$4,755,921	\$4,755,921	\$4,755,921	\$4,755,921
Industrial Property Rollback %	90.000%	90.000%	90.000%	90.000%	90.000%
<b>TIF Captured Value (Industrial Property Rollback Value)</b>	\$3,849,717	\$4,280,329	\$4,280,329	\$4,280,329	\$4,280,329
<b>TIF Personal Property/Agricultural @ 100%</b>	\$18,256	\$51,446	\$51,446	\$51,446	\$51,446
<b>TIF Captured Value (Residential Property 100 % Value)</b>	\$2,913,732	\$3,714,828	\$3,714,828	\$3,714,828	\$3,714,828
Residential Property Rollback %	54.6501%	46.3428%	46.3428%	46.3428%	46.3428%
<b>TIF Captured Value (Residential Property Rollback Value)</b>	\$1,592,357	\$1,721,555	\$1,721,555	\$1,721,555	\$1,721,555

<b>Total TIF Property Value (Taxable)</b>	\$10,281,513	\$13,971,500	\$13,971,500	\$13,971,500	\$13,971,500
Rate/Thousand	\$34.406	\$34.007	\$34.007	\$34.007	\$34.007
<b>Total TIF Revenue (Taxable Value x Rate/Thousand)</b>	\$ 353,748.41	\$ 475,134.24	\$ 475,134.24	\$ 475,134.24	\$ 475,134.24

<b>Total TIF Dollars</b>	\$ 353,748.41	\$ 475,134.24	\$ 475,134.24	\$ 475,134.24	\$ 475,134.24
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Current / Future Debt Service Requirements GO Obligations					
Current / Future TIF Rebate Obligations	\$ 92,675.45	\$ 177,810.30	\$ 177,810.30	\$ 177,810.30	\$ 177,810.30
Current / Future TIF L.M.I Obligations					

<b>UNCLAIMED T.I.F. DOLLARS</b>	\$ 261,073	\$ 297,324	\$ 297,324	\$ 297,324	\$ 297,324
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TIF Value Future Growth-Building Completed In Calendar Year:	2022	2023	2024	2025	2026
Commercial Property (100%)	\$0	\$0	\$0	\$0	\$0
Industrial Property (100%)	\$0	\$0	\$0	\$0	\$0
Agricultural Property (100%)	\$0	\$0	\$0	\$0	\$0
Housing Units Constructed/Year	0	0	0	0	0
Housing Unit Value/Unit	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Housing Units Constructed 100% Value	\$0	\$0	\$0	\$0	\$0
<b>Total Future Value</b>	\$0	\$0	\$0	\$0	\$0
Valuation Growth Factor	35.890%	0.000%	0.000%	0.000%	0.000%

SPEER FINANCIAL, INC.

October 22, 2024



City of Oelwein, Fayette County, Iowa

**T. I. F. Debt Report**

"East Penn Urban Renewal Area"

Frozen Base Value - \$108,170

Column: Fiscal Year	#1 FY 23-24 1/1/2022	#2 FY 24-25 1/1/2023	#3 FY 25-26 1/1/2024	#4 FY 26-27 1/1/2025	#5 FY 27-28 1/1/2026
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TIF Value Existing	#1	#2	#3	#4	#5
TIF Captured Value (Commercial Property @ 100%)	\$0	\$0	\$0	\$0	\$0
Commercial Property Rollback %	90.000%	90.000%	90.000%	90.000%	90.000%
TIF Captured Value (Commercial Property Rollback Value)	\$0	\$0	\$0	\$0	\$0
TIF Industrial Property @ 100%	\$22,480,330	\$22,480,330	\$22,480,330	\$22,480,330	\$22,480,330
Industrial Property Rollback %	90.000%	90.000%	90.000%	90.000%	90.000%
TIF Captured Value (Industrial Property Rollback Value)	\$20,232,297	\$20,232,297	\$20,232,297	\$20,232,297	\$20,232,297
TIF Personal Property/Agricultural @ 100%	\$0	\$0	\$0	\$0	\$0
TIF Captured Value (Residential Property 100 % Value)	\$0	\$0	\$0	\$0	\$0
Residential Property Rollback %	54.6501%	46.3428%	46.3428%	46.3428%	46.3428%
TIF Captured Value (Residential Property Rollback Value)	\$0	\$0	\$0	\$0	\$0

<b>Total TIF Property Value (Taxable)</b>	<b>\$20,232,297</b>	<b>\$20,232,297</b>	<b>\$20,232,297</b>	<b>\$20,232,297</b>	<b>\$20,232,297</b>
Rate/Thousand	\$34.406	\$34.007	\$34.007	\$34.007	\$34.007
<b>Total TIF Revenue (Taxable Value x Rate/Thousand)</b>	<b>\$ 696,117.67</b>	<b>\$ 688,047.61</b>	<b>\$ 688,047.61</b>	<b>\$ 688,047.61</b>	<b>\$ 688,047.61</b>

<b>Total TIF Dollars</b>	<b>\$ 696,117.67</b>	<b>\$ 688,047.61</b>	<b>\$ 688,047.61</b>	<b>\$ 688,047.61</b>	<b>\$ 688,047.61</b>
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Current / Future Debt Service Requirements GO Obligations (2016A)	\$ 552,000.00	\$ 547,740.00	\$ 546,760.00	\$ 594,300.00	\$ 608,400.00
Current / Future Debt Service Requirements GO Obligations (2016B)	\$ 30,202.50	\$ 44,790.00	\$ 44,130.00	\$ 41,165.00	\$ 28,230.00
Current / Future TIF Rebate Obligations - East Penn Manuf NTE \$3,340,000 (after debt)					
Current / Future TIF Interfund Loans ( \$590,297.51 Total)		\$ 103,588.00	\$ 105,228.00	\$ 60,653.00	\$ 59,488.00

<b>UNCLAIMED T.I.F. DOLLARS</b>	<b>\$ 113,915</b>	<b>\$ (8,070)</b>	<b>\$ (8,070)</b>	<b>\$ (8,070)</b>	<b>\$ (8,070)</b>
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TIF Value Future Growth-Building Completed In Calendar Year:	2022	2023	2024	2025	2026
Commercial Property (100%)	\$0	\$0	\$0	\$0	\$0
Industrial Property (100%)	\$0	\$0	\$0	\$0	\$0
Agricultural Property (100%)	\$0	\$0	\$0	\$0	\$0
Housing Units Constructed/Year	0	0	0	0	0
Housing Unit Value/Unit	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Housing Units Constructed 100% Value	\$0	\$0	\$0	\$0	\$0
<b>Total Future Value</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Valuation Growth Factor	0.000%	0.000%	0.000%	0.000%	0.000%



# City of Oelwein, Fayette County, IA

## Revenue Debt

\*THESE REVENUE DEBTS DO NOT COUNT AGAINST YOUR CONSTITUTIONAL DEBT LIMIT\*

		2005 SRF		2010 SRF		2012 SRF		2016D		
		\$8,954,000 Sewer Revenue		\$1,390,261 Drinking Water Rev Bond		\$900,000 Sewer Revenue		\$675,000 Water Revenue Bonds		
		Issued: 6/27/2005 TIC - 2.00%		Issued: 9/1/2010 TIC - 2.00%		Issued: 11/9/2012 TIC - 2.00%		Issued: 9/22/2016 TIC - 1.9562%		
Date	Fiscal Year	"Callable" Principal	Principal & Interest	"Callable" Principal	Principal & Interest	"Callable" Principal	Principal & Interest	Principal	Principal & Interest	FY
01-Dec-2024			\$ 10,071.25		\$ 1,890.00		\$ 4,040.00		2,460.00	
01-June-2025	2025	\$ 567,000.00	579,948.75	\$ 106,000.00	108,430.00	\$ 47,000.00	51,040.00	\$ 80,000.00	82,460.00	25
01-Dec-2025			5,110.00		962.50		3,570.00		1,720.00	
01-June-2026	2026	584,000.00	590,570.00	110,000.00	111,237.50	48,000.00	51,570.00	80,000.00	81,720.00	26
01-Dec-2026							3,090.00		860.00	
01-June-2027	2027					49,000.00	52,090.00	80,000.00	80,860.00	27
01-Dec-2027							2,600.00			
01-June-2028	2028					50,000.00	52,600.00			28
01-Dec-2028							2,100.00			
01-June-2029	2029					51,000.00	53,100.00			29
01-Dec-2029							1,590.00			
01-June-2030	2030					52,000.00	53,590.00			30
01-Dec-2030							1,070.00			
01-June-2031	2031					53,000.00	54,070.00			31
01-Dec-2031							540.00			
01-June-2032	2032					54,000.00	54,540.00			32
01-Dec-2032										
01-June-2033	2033									33
01-Dec-2033										
01-June-2034	2034									34
01-Dec-2034										
01-June-2035	2035									35
01-Dec-2035										
01-June-2036	2036									36
01-Dec-2036										
01-June-2037	2037									37
01-Dec-2037										
01-June-2038	2038									38

\$ 1,151,000.00 \$ 1,185,700.00 \$ 216,000.00 \$ 222,520.00 \$ 404,000.00 \$ 441,200.00 \$ 240,000.00 \$ 250,080.00

# City of Oelwein, Fayette County, IA

## Revenue Debt

\*THESE REVENUE DEBTS DO NOT COUNT AGAINST YOUR CONSTITUTIONAL DEBT LIMIT\*

FY	2018		2018		2021		2023		FY
	\$272,200.79 Sewer Revenue SRF		\$1,383,968.95 Taxable Water Revenue SRF		\$709,000 Water Revenue SRF		\$1,138,000 Sewer Revenue SRF		
	Principal	Principal & Interest	Principal	Principal & Interest	Principal	Principal & Interest	Principal	Principal & Interest	
	Issued: 4/13/2018	TIC - 2.000%	Issued: 4/13/2018	TIC - 2.000%	Issued: 5/7/2018	TIC - 2.000%	Issued: 10/15/2023	TIC - 2.000%	
25	\$ 50,000.00	\$ 50,500.00	\$ 64,000.00	\$ 74,130.00	\$ 145,000.00	\$ 147,920.00	\$ 79,000.00	\$ 90,380.00	25
26			66,000.00	75,940.00	147,000.00	148,470.00	79,000.00	89,590.00	26
27			67,000.00	75,830.00			114,000.00	123,800.00	27
28			68,000.00	76,160.00			116,000.00	124,660.00	28
29			69,000.00	76,480.00			119,000.00	126,500.00	29
30			70,000.00	76,790.00			121,000.00	127,310.00	30
31			72,000.00	78,090.00			124,000.00	129,100.00	31
32			73,000.00	78,370.00			126,000.00	129,860.00	32
33			74,000.00	78,640.00			129,000.00	131,600.00	33
34			75,000.00	78,900.00			131,000.00	132,310.00	34
35			77,000.00	80,150.00					35
36			78,000.00	80,380.00					36
37			79,000.00	80,600.00					37
38			81,000.00	81,810.00					38
	\$ 50,000.00	\$ 51,000.00	\$ 1,013,000.00	\$ 1,171,090.00	\$ 292,000.00	\$ 300,780.00	\$ 1,138,000.00	\$ 1,270,295.07	

\*preliminary schedule, not yet closed out.

# City of Oelwein, Fayette County, IA

## Revenue Debt

\*THESE REVENUE DEBTS DO NOT COUNT AGAINST YOUR CONSTITUTIONAL DEBT LIMIT\*

FY	Total	Total Principal & Interest	Less	Less	Total Property Taxes	FY
	Principal		Sewer Revenue	Water Revenue		
25	\$ 1,138,000.00	\$ 41,466.32 1,184,808.75	\$ 795,935.07	\$ 430,340.00	\$ -	25
26	1,114,000.00	32,912.50 1,149,097.50	751,000.00	431,010.00	-	26
27	310,000.00	22,580.00 332,580.00	188,780.00	166,380.00	-	27
28	234,000.00	19,420.00 253,420.00	188,520.00	84,320.00	-	28
29	239,000.00	17,080.00 256,080.00	189,200.00	83,960.00	-	29
30	243,000.00	14,690.00 257,690.00	188,800.00	83,580.00	-	30
31	249,000.00	12,260.00 261,260.00	189,340.00	84,180.00	-	31
32	253,000.00	9,770.00 262,770.00	188,800.00	83,740.00	-	32
33	203,000.00	7,240.00 210,240.00	134,200.00	83,280.00	-	33
34	206,000.00	5,210.00 211,210.00	133,620.00	82,800.00	-	34
35	77,000.00	3,150.00 80,150.00	-	83,300.00	-	35
36	78,000.00	2,380.00 80,380.00	-	82,760.00	-	36
37	79,000.00	1,600.00 80,600.00	-	82,200.00	-	37
38	81,000.00	810.00 81,810.00	-	82,620.00	-	38
	<b>\$ 4,504,000.00</b>	<b>\$ 4,892,665.07</b>	<b>\$ 2,948,195.07</b>	<b>\$ 1,944,470.00</b>	<b>\$ -</b>	



# City of Oelwein, Fayette County, Iowa

## TIF Revenue Abatement

		East Pen Urb Ren		East Pen Urb Ren		Transfer To General Obligation Debt Service Principal & Interest	Interfund Loan Downtown Sidewalk Rehab Project	Transfer From T.I.F. Revenue Rebate Agreements	Total T. I. F.	
		<b>2016A</b>		<b>2016B</b>					Taxes	
		\$4,300,000 Tax Ann App GO Urb Ren		\$755,000 GO Corp. Purp. Bonds					Fiscal Year	
		Issued: 2/16/16		Issued: 9/22/2016					Certify December 1st	
Date	Fiscal Year	Principal	Principal & Interest	Principal	Principal & Interest					FY
01-Dec-2024			\$ 38,870.00		\$ 2,395.00					
<b>01-June-2025</b>	<b>25</b>	<b>\$ 470,000.00</b>	<b>\$ 508,870.00</b>	<b>\$ 40,000.00</b>	<b>\$ 42,395.00</b>	<b>\$ 592,530.00</b>		<b>\$ 177,810.30</b>	<b>\$ 770,340.30</b>	<b>25</b>
01-Dec-2025			30,880.00		2,065.00					
<b>01-June-2026</b>	<b>26</b>	<b>485,000.00</b>	<b>515,880.00</b>	<b>40,000.00</b>	<b>42,065.00</b>	<b>590,890.00</b>	<b>\$ 75,000.00</b>	<b>177,810.30</b>	<b>843,700.30</b>	<b>26</b>
01-Dec-2026			22,150.00		1,665.00					
<b>01-June-2027</b>	<b>27</b>	<b>550,000.00</b>	<b>572,150.00</b>	<b>5,000.00</b>	<b>6,665.00</b>	<b>602,630.00</b>		<b>177,810.30</b>	<b>780,440.30</b>	<b>27</b>
01-Dec-2027			11,700.00		1,615.00					
<b>01-June-2028</b>	<b>28</b>	<b>585,000.00</b>	<b>596,700.00</b>	<b>25,000.00</b>	<b>26,615.00</b>	<b>636,630.00</b>		<b>177,810.30</b>	<b>814,440.30</b>	<b>28</b>
01-Dec-2028					1,365.00					
<b>01-June-2029</b>	<b>29</b>			<b>130,000.00</b>	<b>131,365.00</b>	<b>132,730.00</b>		<b>479,857.30</b>	<b>612,587.30</b>	<b>29</b>
01-Dec-2029										
<b>01-June-2030</b>	<b>30</b>							<b>755,805.62</b>	<b>755,805.62</b>	<b>30</b>
01-Dec-2030										
<b>01-June-2031</b>	<b>31</b>							<b>686,492.05</b>	<b>686,492.05</b>	<b>31</b>
01-Dec-2031										
<b>01-June-2032</b>	<b>32</b>							<b>686,492.05</b>	<b>686,492.05</b>	<b>32</b>
01-Dec-2032										
<b>01-June-2033</b>	<b>33</b>							<b>686,492.05</b>	<b>686,492.05</b>	<b>33</b>
01-Dec-2033										
<b>01-June-2034</b>	<b>34</b>							<b>591,010.07</b>	<b>591,010.07</b>	<b>34</b>
		<b>\$ 2,090,000.00</b>	<b>\$ 2,297,200.00</b>	<b>\$ 240,000.00</b>	<b>\$ 258,210.00</b>	<b>\$ 2,555,410.00</b>	<b>\$ 75,000.00</b>	<b>\$ 4,597,390.34</b>	<b>\$ 7,227,800.34</b>	

SPEER FINANCIAL, INC.  
October 22, 2024