

## Work Session Jan 13 Agenda

### Revenues

- Review Revenues
  - What are they, and how do we get them?
- Sales tax is the one percent local option that voters approved. It expires in 2024, this council should expect to discuss renewal in two years
- Franchise fees are generated by a franchise on electricity and gas with Alliant Energy
- Hotel Motel comes from the local tax approved by voters on the hotels and motels.
  - We are required to spend 51 percent on tourist related activities
  - 49 percent goes to the general fund

### Expenditures

- Hotel motel Tax
  - 20,000 to annual activities
  - 10,000 trail maintenance
  - 30,000 to general fund
- Franchise Fees
  - Current major expenses
    - \$260,000 Police Station Loan
    - \$145,000 property tax relief (general fund)
    - \$516,000 Capital Improvement Plan (CIP)
    - \$30,000 public safety transfer
  - Council will need to be ready to ask questions about CIP and funding. Department Heads will be accessible on January 20 for all questions. The council's decisions for franchise fees come down to where the funding should be directed to, and how that works on the council's goals.
  - Does council want to use franchise reserve for road improvements?
- Abatement
  - Show the funding to council and how it helps our current abatement process.
- Economic Development
  - Council must determine if the current funding goes toward their goals and accomplishes their mission on 2020/2021.
  - The City has reserves dedicated to housing programs and City Hall improvement
- Left over bond proceeds
  - How does council want to spend the \$480,000 in leftover bond proceeds?
  - Staff recommends \$280,000 for tear down and \$200,000 for road improvements. The road improvements would also use franchise fees