

Resolution No. \_\_\_\_\_

Resolution Approving the Application of Transco Railway Products Inc. to The Iowa Economic Development Authority High Quality Jobs Program

WHEREAS, the City of Oelwein has received a request by Transco Railway Products Inc to approve and submit an application to the state of Iowa for the High Quality Jobs Program; and

WHEREAS, the programs were established to promote Economic Development and Job Creation in the State of Iowa, and

WHEREAS, the City Council supports activities which promote and facilitate Economic Development within Oelwein; and

WHEREAS, Transco Railway Products Inc. had indicated they will:

- 1. Create 15 new full-time, or career positions.
- 2. Provide comprehensive health benefits to its employees.
- 3. Make a capital investment of approximately \$1,953,133

NOW, THEREFORE, BE IT RESOLVED by the City of Oelwein:

- The Oelwein City Council approves the application of Transco Railway Products Inc. for the purpose of receiving benefits from the High-Quality Jobs Program.
- The Oelwein City Council authorizes the Mayor and City Administrator to take such further actions as deemed necessary in order to carry into effect the provisions of this Resolution.

Passed and approved this \_\_\_\_\_ day of September, 2021.

\_\_\_\_\_  
Mayor Brett DeVore

Attest:

It was moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ that the Resolution as read be adopted, and upon roll call there were:

AYES      NAYS      ABSENT      ABSTAIN

\_\_\_\_\_  
Dylan Mulfinger, City Administrator

Recorded \_\_\_\_\_, 2021.

Weber  
Stewart  
Cantrell  
Fisk  
Seeders  
Payne

\_\_\_\_\_  
Dylan Mulfinger, City Administrator