

RESOLUTION NO. _____

Resolution Approving Payment for the Oelwein Residential Tax Abatement Program

WHEREAS, The City of Oelwein created a Residential Tax Abatement Program program to help start the building of new homes and home improvement in the community; and

WHEREAS, The program abates the first \$75,000 in value of the home then refunds the city paid taxes for five years; and

WHEREAS, the city must annually approve this payment to home owners within the community; and

WHEREAS, the City will reimburse on the following schedule

1030 10th Street SE	\$1,151.59
315 9th Avenue SW	\$776.08
1404 East Knoll	\$480.80
1023 2nd Street SW	\$341.19
303 11th Avenue SW	\$449.13
25 11th Avenue SW	\$20.33
1040 10th Street SE	\$476.64
415 5th Avenue NW	\$130.26
	\$3,826.02

NOW, THEREFORE, BE IT RESOLVED by the City Council of Oelwein, Iowa formally Approves Payment for the Oelwein Residential Tax Abatement Program

Passed and approved by the City Council of the City of Oelwein, Iowa this 11 day of May, 2020.

Attest:

Dylan Mulfinger, City Administrator

Recorded _____, 2020.

City Administrator

Brett DeVore, Mayor

It was moved by _____ and seconded by _____
that the Resolution as read be adopted, and upon roll call
there were:

AYES NAYS ABSENT ABSTAIN

Weber
Seeders
Cantrell
Gerdts
Fisk
Stewart